CHARTER TOWNSHIP OF HOLLAND
HOLLAND, MICHIGAN

SUMMARY OF
2026 FISCAL BUDGET

HOLLAND CHARTER TOWNSHIP, MICHIGAN

Proposed
2026 Annual Budget

For the Fiscal Year
January 1 - December 31, 2026

Administration (Appointed)

Superintendent (Manager)	Steven Bulthuis
Assessor	Tyler Wolfe
Building Official	Daniel Radecki
Community Development Director	Corey Broersma
Finance Director	Warren Smith
Fire Chief	James Kohsel
Parks and Facilities Maintenance Director	Aaron Gruppen
Public Works Director	Aaron Nyboer
Recreation Director	Darrin Duistermars

HOLLAND CHARTER TOWNSHIP
FISCAL YEAR 2026 BUDGET
Overview

August 13, 2025

The proposed operating budget of $39,219,459 for the January 1 to December 31, 2025 fiscal year includes expenditures of $15,480,059 for general government operations and $23,739,400 for water and sewer utility operations. The total property tax rate to support the township's fiscal year 2026 budget is proposed to remain at 4.86 mills for Holland Charter Township operations. A multi-year schedule of the township's property tax rate is included in the supplemental information section of this document. The FY2026 budget reflects ongoing efforts to maintain operational services and sustain capital investment in public infrastructure.

Strategic Objectives

The township policy body and staff members plan to continue working toward these current and ongoing strategic operating objectives:

- Deliver quality services.
- Encourage economic development and growth.
- Promote actions to maintain and enhance property values.
- Pursue opportunities for intergovernmental collaboration and operational efficiencies.
- Maintain operational functionality and integrity of the public infrastructure.
- Maintain overall financial strength and stability.

Staffing

The 2026 budget anticipates 63 full-time positions and 180 to 240 part-time employees, including the operational activities and services of fire protection/primary medical response, elections, parks and grounds maintenance, recreation programs, and code enforcement. The full-time equivalent count of employees fluctuates between a range from 55 to 70 depending on the season of the year, the number of elections conducted, the scope/volume of recreation programming activities, and position vacancies.

6-Year Capital Improvement Plan (CIP)

In keeping with the township's policies for long-range financial planning, a 6-year Capital Improvement Plan (CIP) is developed and updated as part of the annual budgeting process. This plan identifies anticipated capital expenditures of an estimated cost of $10,000 or more for land, building, infrastructure and equipment. The CIP is reviewed and updated annually to reflect new projects, changes in estimated costs, and changes in timing and scope of projects.

The 2026-2031 CIP is a financial plan, not a budgetary authorization to expend funds. Actual expenditures for major capital projects are authorized by the Board through the annual operating budget and/or the award of contracts for specific purchases and construction projects. The 6-Year CIP is included in a separate section of this document.

General Government Operations

General Operating Fund

The General Fund (101) is the primary operating fund for general township services, excluding water and sewer utility services. Proposed revenues and expenditures reflect estimates based on changes in the local and state economy, historical trends, inflationary increases, known changes in operations and planned capital projects.

Total budgeted General Fund revenues are $16,859,425 for 2026 compared to the total estimated revenues of $18,205,048 for 2025, which reflects a decrease of $(1,345,623). The decrease is mainly due to utilizing the state grant of $1,389,907 towards the Request Foods in 2025. The following describes the two largest general fund revenue sources and the related changes from 2025 to 2026:

Taxable Value and Tax Revenues
The township's full-rate total equivalent taxable value (TETV), including ad valorem and abated assessment rolls, is about $1.99 billion, which is an increase of about 5.6% from the previous year's amended TETV of $1.88 billion. The township's 2025 real property TETV increased $140.5 million while its 2025 personal property TETV increased $3.6 million, resulting in a net increase of $144 million in its combined TETV. A multi-year schedule of the township's TETV is included in the supplemental information section of this document.

Property tax revenues are $9.87 million or 58.5% of the $16,859,425 total General Fund revenues budgeted in 2026. Due to the net increase in TETV, tax revenues will increase about $729,900 in 2026.

State Shared Revenues
The township's 2026 state shared revenues are estimated to be $5,592,000 or about 33% of total General Fund revenues compared to $5,613,585 for 2025. State shared revenues consist primarily of constitutional and statutory revenue sharing and local community stabilization (PPT reimbursement per PA 80 of 2014). The township estimates $4,450,000 for the combined constitutional and statutory revenue sharing, compared to $4,402,950 for 2025. The township estimates $1,090,000 for the local community stabilization reimbursement, which compares to $1,129,000 received in 2025.

Total budgeted General Fund expenditures and operating transfers to other funds are $15,480,059 for 2026 compared to the total estimated $16,335,920 for 2025. The 2026 budget for operational expenditures (excluding transfers to other funds) is $12,934,985 compared to $12,130,255 estimated for 2025. The following describes each function of the General Fund and the related changes from 2025 to 2026:

Legislative and General Government expenditures total $2,381,925 or +18.6%

a. These combined functions will increase about $373,825 from 2025 estimated expenditures.
b. Elections department expenditures will increase by approximately $100,850 because of the increased number of elections in 2026, compared to the elections in 2025.
c. Assessor department expenditures will increase by $134,200 due mostly to staffing changes/adjustments within the department.
d. Accounting department expenditures will increase by $23,125 primarily due to contracted services changes.
e. General administration expenditures will increase by $61,300 primarily due to staffing changes and postage costs.

Staffing adjustments in legislative and general government operations in 2026 will assist in meeting anticipated increased activity levels. Wages and benefits increased for inflation and merit increases.

Public Safety expenditures total $5,094,690 or +11.6%

a. Sheriff Road Patrol, Community Policing, and Traffic Services ($2,316,000 or +1.8%).
    1) Road Patrol: 9 officers and 1 sergeant, shared 75%/25% between HCT and PT
    2) Summer support for off season school officer position.
    3) 1 full-time traffic officer
    4) CPO: 4 officers and 1 sergeant
    5) Annual costs for surveillance cameras (10 locations)
b. Fire protection and primary medical response ($2,521,900 or +20%)
    1) FY2026 reflects six full-time firefighter/EMT and six paramedic/firefighter positions.
    2) Property maintenance code enforcement ($256,240 or +32.1%).

3) Property and housing appeals board $275.

Public Works expenditures total $2,968,800 or +29.3%
$1,054,000 for road maintenance and improvements.
$ 477,500 for drain system maintenance and improvements.
$ 925,500 for bike path maintenance and improvements.
$ 431,500 for street lighting.
$ 80,300 for leaf collection and cleanup services.

Community Services & Economic Development expenditures total $526,520 or -71.9%
$ 377,220 for planning and zoning functions.
$ 55,000 for economic development and grant expenditure reimbursement.
$ 38,300 for regional planning services through the Macatawa Area Coordinating Council.
$ 56,000 for neighborhood services and the Macatawa Resource Center.

Recreation and Other Cultural expenditures total $1,447,550 or +22.2%.
$1,352,550 for parks and boat launch operations.
$ 95,000 for community services.

Operating transfers out total $2,545,074
$ 320,000 - Recreation Dept Fund (adult and youth recreation programs)
$ 700,074 - Community Recreation Center operational costs
$ 750,000 – Quincy Park improvements
$ 25,000 – Hawthorn Pond
$ 750,000 – Beechwood Park pickleball improvements/additions

The 2026 General Fund operating transfers to several Special Revenue Funds and Capital Projects Funds total $2,545,074 compared to $4,205,665 estimated for 2025. These transfers provide funding for current operations, for capital projects and provide a means of accumulating financial resources for future capital facility improvements and site acquisitions anticipated over the next several years as identified within the 6-year Capital Improvement Plan.

The General Fund ending fund balance anticipated at the close of the 2026 fiscal year is projected at approximately $34.0 million classified as $2.04 million restricted and $32.11 million unassigned. The General Fund's unassigned fund balance is the primary financing source for capital construction and replacement of the township's non-utility public infrastructure, buildings, vehicles, and equipment as planned within the multi-year Capital Improvement Plan (CIP).

Special Revenue Funds
Special Revenue Funds are established to account for proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The Recreation Fund (211) is used to account for revenues and expenditures associated with adult and youth year-round recreational programs. The 2026 budget anticipates revenues and expenditures for various softball, baseball, volleyball, basketball, pickleball and football activities based upon estimated 2025 programming.

The Community Center Fund (213) is used to account for revenues and expenditures associated with the cost of operating the Community Center. The 2026 budget anticipates revenues of $300,296 for activities, with an operating transfer in of $700,074, and expenditures of $1,001,760.

The Building Department Fund (249) was established in fiscal year 2000 to meet accounting and reporting requirements of the State Construction Code Act, PA 245 of 1999. This fund is used to account for revenues and expenditures related to the cost of operating the construction code enforcing agency and appeals board. FY2026 expenditures for code enforcement functions are projected at $797,630.

The Economic Development Corporation (EDC) Fund (256) is used to account for revenues and expenditures associated with administration of the EDC.

Brownfield Redevelopment Reimbursement Funds (281, 286, 287 & 288) to account for receipt of locally derived tax increment financing monies and payments to developers for eligible costs incurred involving cleanup and/or redevelopment of an environmentally contaminated site.

The Quincy Park Cleanup Fund (298) was established to account for revenues and expenses associated with cleanup of the former landfill at the Quincy Park site.

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition or construction of major capital equipment or facilities.

The Capital Improvement Fund (401) receives periodic operating transfers from the General Fund for future capital projects. The 2026 budget anticipates funding expenditures of $32,000 for computer hardware and software system changes and upgrades. Ongoing replacements and upgrades will occur from year-to-year within the scope of the 6-year capital improvement plan to maintain and improve the Township's computer network system and its GIS applications.

The Fire Equipment Capital Replacement Fund (402) is a sinking fund, which receives operating transfers from the General Fund for acquisition and replacement of fire equipment. The estimated current replacement cost for the fire department's ten active vehicles is $8,178,899 and for the department's other support equipment is $2,500,632. The 2026 estimated reflects expenditures of $482,700 to purchase support equipment.

The Building and Site Capital Improvement Fund (405) receives operating transfers from the General Fund for major building improvement projects. The 2026 estimated reflects expenditures of $0.

The Dunton Park Fund (433) is used to account for revenues and expenditures associated with park expansion and improvement projects. Capital expenditures for 2026 is $1,500.

The Helder Park Fund (434) is used to account for revenues and expenditures for park expansion and capital improvements. The 2026 estimated reflects expenditures of $0.

The Quincy Park Fund (435) is used to account for revenues and expenditures for park expansion and capital improvements. The 2026 estimated reflects expenditures of $0.

The Hawthorn Park Fund (436) is used to account for revenues and expenditures for park expansion and capital improvement projects. The 2026 estimated reflects expenditures of $0.

The Beechwood Park Fund (437) is used to account for revenues and expenditures for park expansion and capital improvements. Capital expenditures for 2026 are $0.

The Brookwood Park Fund (438) is used to account for revenues and expenditures for park expansion and capital improvements. Capital expenditures for 2026 are $0.

The Industrial Park Improvement Fund (472) receives grants and operating transfers for land acquisition and infrastructure improvements to the 535-acre industrial park. No capital expenditures are proposed for 2026.

Governmental Activities Capital Improvement Plan
General government capital expenditures for 2026 are estimated at $4.56 million as compared to $9.74 million for 2025. Fund balances within the general government funds are usually built up over several years to provide funding resources for such projects, including building improvements, equipment acquisition, and road, drain, and pathway systems improvements. Grants and private contributions may also provide funding for portions of these projects.

Water and Sewer Utility Operations

System Operations and Contracted Services
The township purchases wholesale water from the City of Wyoming to distribute to retail customers located in Holland Township and portions of Park and Zeeland Townships. These townships also share a capacity in the Holland Area Water Reclamation Facility (HAWRF) and the Zeeland Clean Water Plant (ZCWP), which provide wholesale wastewater treatment service for wastewater collected from retail customers located in Holland Township and portions of Park and Zeeland Townships.

Enterprise Funds
Total 2026 operating revenues for all water and sewer utility operations are projected at $18,857,900 which compares to $18,360,000 projected for 2025. Operating revenues were evaluated with factors such as rate increases, minimal growth in customers, Zeeland Charter Township's capital surcharge, buy-in charges for new ZCT sewer connections, and seasonal fluctuation in water sales. The FY2026 budgeted operating revenues were based on historical trends and averages; actual results vary.

Total 2026 non-operating revenues for all water and sewer utility operations are projected at $1,941,750 as compared to $16,175,527 projected for 2025. Non-operating revenues consist of grants, investment income, special assessments from new connections, capital contributions from developers' donated infrastructure, gain on sales of fixed assets, and operating transfers in. Grant revenue is anticipated at $12,427,251 in 2025, related to the Pump Station #31 project. Non-operating revenues can fluctuate greatly based on factors such as stock market and bond volatility, economic growth, and the availability of land to develop in the service area.

Total 2026 operating expenditures for all water and sewer utility operations are projected at $23,739,400 which compares to $20,513,301 projected for 2025. Operating expenditures include the purchase of water and meters, contracted sewage treatment, operating and maintenance, administration, depreciation, contingencies and other expenditures. Key factors in budgeting for operating expenditures include change in rates for purchased water and contracted sewage treatment, inflationary increases to operations/maintenance and administration, and an increase in depreciation for fixed assets placed in service over the last few fiscal years.

Total 2026 non-operating expenditures for all water and sewer utility operations are projected at $376,600 which compares to $398,100 projected for 2025. Non-operating expenditures relate to debt service needs. The operating transfers out of water operating vary on the debt service needs in the construction fund.

The Sewer Operating Fund (590) accounts for the operation and maintenance of the wastewater collection system and the treatment of wastewater. The sewer commodity charge is currently $2.98 per 1,000 gallons of treated effluent. The combined readiness to serve and sewer commodity charges will increase customer user charges by approximately 2.8% in 2026. As of December 31, 2024, the utility system served 14,838 sewer customer accounts (+1.3% compared to 12-31-23).

The cost per MG to treat wastewater is estimated to increase slightly from 2025 to 2026, about 6.2%. Net increases are primarily influenced by increasing operational costs and capital projects at the contracted wastewater facilities and the change in treatment for a portion of our service area to the City of Zeeland Clean Water Plant.

The Township added a new enterprise bond in the Sewer Operating Fund during 2015 to share in the expansion and capital improvements at the Holland Area Water Reclamation Facility. The $19,000,000 bond is allocated 50% to the north service area (maintained by Holland Charter Township) and 50% to the south service area (maintained by the City of Holland). The outstanding bond debt will be $5,160,000 as of December 31, 2026 and will mature on an annual basis through the fiscal year 2035. A summary of the Township's long-term debt service requirements is included with the budget proposal.

The Township added a new enterprise bond in the Sewer Operating Fund during 2022 to share in the capital improvements for the new Holland BPW anaerobic digester project. The Township's portion is 50% of the project, with anticipated interest payments of $213,072 in 2026, and the outstanding debt is $10,490,000.

The Water Operating Fund (591) accounts for the purchase of potable water and the operations and maintenance of the water distribution system, including storage tanks, pumping stations, distribution mains, services and related equipment. The current water commodity charge is $2.00 per 1,000 gallons of water purchased. The combined readiness to serve and water commodity charges will increase customer charges by approximately 0.4% in 2026 based on meter size. As of December 31, 2024, the utility system served 16,352 water customer accounts (+ 14.5% compared to 12-31-23).

The cost per MG of purchased water is estimated to increase 18.4% from 2025 to 2026, mainly due to the anticipated construction of a third transmission line.

The Water and Sewer Construction and Debt Service Fund (529) was established to account for the construction of water and sewer extensions in Holland Charter Township, the collection of assessments and connection fees charged to the benefiting property owners, and the payment of long-term debt principal and interest of bonds issued for various sewer and water system improvements.

Enterprise Activities Capital Improvement Plan

The Sewer Operating Fund (590) anticipates about $7.76 million of capital improvements costs in fiscal year 2026.

The Water Operating Fund (591) anticipates about $4.57 million of capital improvements in fiscal year 2026 to the consolidated system and will be funded by accumulated retained earnings.

The Water and Sewer Construction Fund (529) anticipates $8.85 million in capital improvements to the sewer system and $6.26 million to the water system for the benefit of Holland Charter Township.

HOLLAND CHARTER TOWNSHIP
2026 Fiscal Budget
Property Tax Levy

	2022 Budgeted (2021 Taxable Valuation)	2023 Budgeted (2022 Taxable Valuation)	2024 Budgeted (2023 Taxable Valuation)	2025 Budgeted (2024 Taxable Valuation)	2026 Budgeted (2024 Taxable Valuation)
Taxable Valuation:					
Regular property tax roll	$ 1,445,245,497	$ 1,548,676,057	$ 1,680,113,455	$ 1,837,425,453	$ 1,981,084,690
Abated New IFT/CFT roll (half rate)	56,713,963	60,450,913	85,091,546	91,442,287	92,499,315
Abated Rehabilitation IFT/CFT roll (full rate)	1,017,900	906,800	764,000	764,000	764,000
Total Taxable Valuation	$ 1,502,977,360	$ 1,610,033,770	$ 1,765,969,001	$ 1,929,631,740	$ 2,074,348,005
Total Taxable Whole Rate Equivalents	$ 1,474,620,379	$ 1,579,808,314	$ 1,723,423,228	$ 1,883,910,597	$ 2,028,098,348
Tax Millage Levied:					
Nonvoted operating	3.4624	3.4743	3.0349	3.0401	2.8613
Voted bike path (8/08, 8 yrs; 12/31/24)	0.4288	0.4251	0.4251	0.4199	0.5410
Voted E-unit/police (8/18, 4 yrs; 12/31/22)	0.9688	0.9606	1.4000	1.4000	1.4577
Total General Fund Operating	4.8600	4.8600	4.8600	4.8600	4.8600
Nonvoted Debt Service	0.0000	0.0000	0.0000	0.0000	0.0000
Total Millage Levied	4.8600	4.8600	4.8600	4.8600	4.8600
Tax Dollars Levied:					
General Fund operations	$ 7,166,655	$ 7,677,868	$ 8,375,837	$ 9,155,806	$ 9,856,558
Debt service	-	-	-	-	-
Total Tax Dollars Levied	$ 7,166,655	$ 7,677,868	$ 8,375,837	$ 9,155,806	$ 9,856,558
Change from prior year	329,230	511,213	697,969	779,969	700,752
Percent change from prior year	4.82%	7.13%	9.09%	9.31%	7.65%

Notation:

Tax millage levy and tax dollars levied include ad valorem and IFT/CFT abated taxes only and do not include special assessment levies.

HOLLAND CHARTER TOWNSHIP
2026 Fiscal Budget

Multi-Year Summary Comparison of Expenditures

	2019 Actual Expenditures	2020 Actual Expenditures	2021 Actual Expenditures	2022 Actual Expenditures	2023 Actual Expenditures	2024 Actual Expenditures	2025 Estimated Expenditures	2026 Proposed Expenditures
All Governmental Funds*	$ 15,795,298	$ 9,499,368	$ 10,618,810	$ 14,061,808	$ 14,057,573	$ 23,979,895	$ 20,362,483	$ 15,293,100
Percent Change	54.3%	-39.9%	11.8%	32.4%	0.0%	70.6%	-15.1%	-24.9%
Less: Grant funded expenditures	$ -	$ -	$ -	$ 2,135,550	$ 2,119,800	$ 5,347,026	$ 1,389,907	$ -
All Governmental Funds Excluding Grant Funded Expenditures	$ 15,795,298	$ 9,499,368	$ 10,618,810	$ 11,926,258	$ 11,937,773	$ 18,632,869	$ 18,972,576	$ 15,293,100
Percent Change	54.3%	-39.9%	11.8%	12.3%	0.1%	56.1%	1.8%	-19.4%
All Enterprise Funds	$ 13,421,913	$ 13,243,439	$ 14,765,234	$ 15,309,131	$ 16,193,809	$ 17,529,205	$ 20,455,800	$ 23,651,750
Percent Change	6.0%	-1.3%	11.5%	3.7%	5.8%	8.2%	16.7%	15.6%

* Notations:
1. Includes $1,390,000 capital outlay expenditure for purchase of two fire trucks in FY2016
2. Includes $1,250,000 capital outlay in Quincy and Dunton Parks in FY2016
3. Includes $634,000 capital outlay in Dunton Park in FY2017
4. Includes $1,150,000 capital outlay expenditure for purchase of a new aerial pumper fire truck in FY2019
5. Includes $2,000,000 capital outlay in FY2018 and $6,000,000 capital outlay in FY2019 for a new public safety building
6. Includes $749,703 capital outlay in FY2023, $10,049,483 capital outlay in FY2024 and $5,442,300 capital outlay in FY2025 for new Community Center

File: Budget / Multi Yr Total Exp Comparison+
Date: 7/22/2025

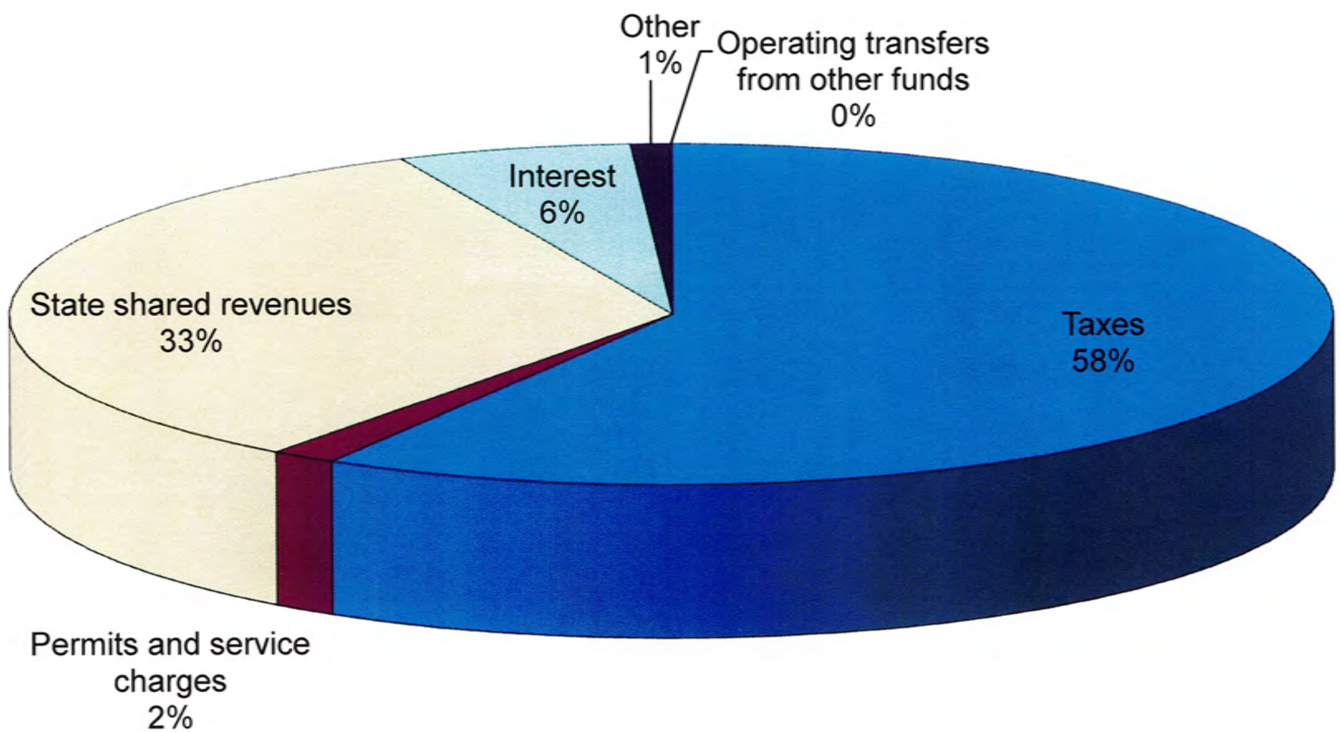
HOLLAND CHARTER TOWNSHIP
2026 Fiscal Budget
Combined Budget of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Funds

	2024 Actual	2025 Budget	2025 Estimated	2026 Budget
Revenues:				
Taxes	$ 8,475,928	$ 9,278,350	$ 9,225,250	$ 9,990,225
Licenses and permits	1,051,293	909,450	800,950	961,150
Grants	5,357,026	1,374,157	1,389,907	-
State shared revenues	5,487,244	5,418,135	5,613,585	5,592,000
Charges for services	341,665	278,450	358,603	495,375
Interest	2,204,687	877,500	1,407,200	1,131,225
Other	400,436	173,050	208,403	153,200
Total Revenues	23,318,279	18,309,092	19,003,898	18,323,175
Expenditures:				
Legislative	38,420	48,050	41,000	47,810
General government	1,801,775	2,014,333	1,981,600	2,374,115
Public safety	4,485,757	5,701,880	5,342,405	6,191,190
Public works	2,599,535	2,732,380	2,295,190	2,968,800
Community and economic development	1,866,903	2,021,552	2,091,598	653,345
Culture and recreation	2,232,327	1,877,127	1,608,372	1,881,495
Other	181,218	491,100	202,486	515,500
Capital projects	1,002,060	12,991,257	10,870,995	6,667,425
Total Expenditures	14,207,995	27,877,679	24,433,646	21,299,680
Excess (Deficiency) Of Revenues Over (Under) Expenditures	9,110,284	(9,568,587)	(5,429,748)	(2,976,505)
Other Financing Sources (Uses):				
Sale of capital assets	94,600	20,000	878,160	20,000
Operating transfers in	3,633,900	13,521,250	13,855,900	4,245,490
Operating transfers out	(13,521,250)	(4,245,490)	(4,205,665)	(2,545,074)
Total Other Financing Sources (Uses)	(9,792,750)	9,295,760	10,528,395	1,720,416
Net Change in Fund Balances	(682,466)	(272,827)	5,098,647	(1,256,089)
Fund Balances - January 1	43,620,119	42,937,653	42,937,653	47,787,300
Fund Balances - December 31	$ 42,937,653	$ 42,664,826	$ 48,036,300	$ 46,531,211

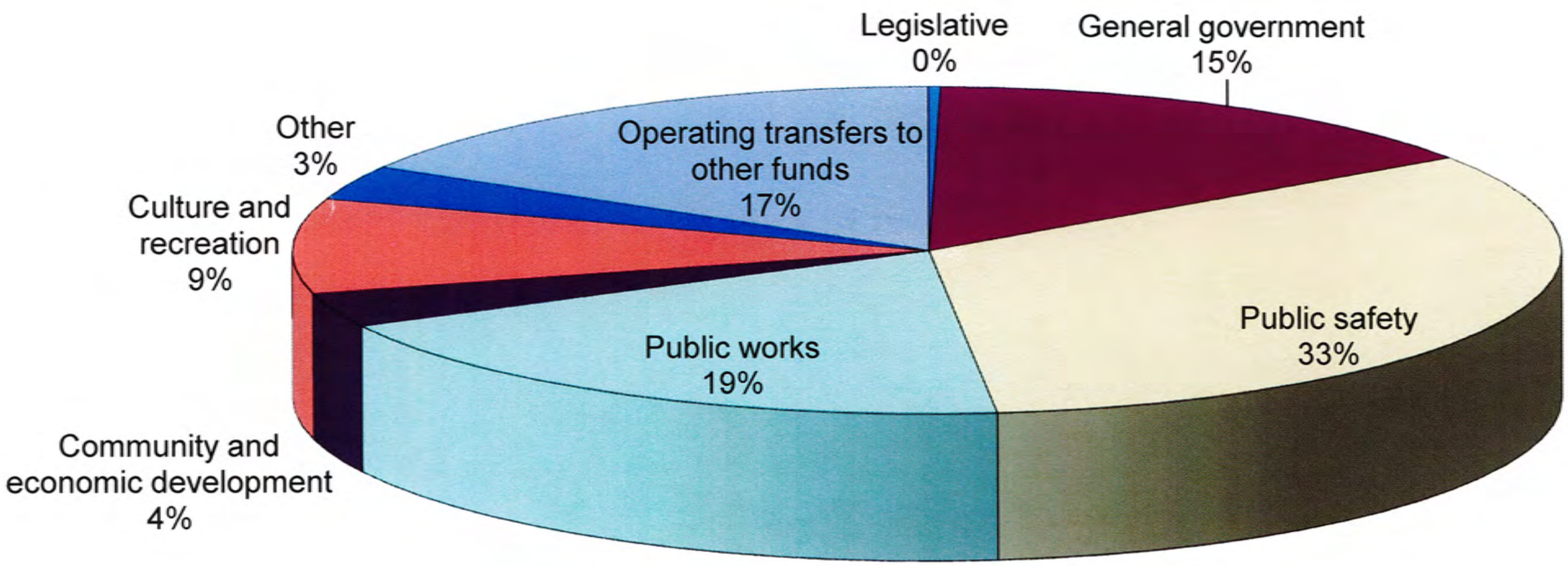
HOLLAND CHARTER TOWNSHIP
2026 Fiscal Budget
Combined Budget of Revenues, Expenses, and Changes in Fund Equity
All Enterprise Funds

	2024 Actual	2025 Budget	2025 Estimated	2026 Budget
Operating Revenues:				
Charges for services	$ 17,836,177	$ 17,704,025	$ 17,869,800	$ 17,419,600
Other	533,615	451,700	490,200	492,200
Total Operating Revenues	18,369,792	18,155,725	18,360,000	17,911,800
Operating Expenses:				
Purchased water	5,107,478	6,016,600	6,189,000	7,371,000
Connections and meters	567,157	674,000	640,000	680,000
Sewage treatment	3,305,496	4,140,105	3,900,000	4,185,000
Operating and maintenance	3,487,843	3,745,600	3,680,450	3,860,575
Administration and general	768,331	856,300	853,951	863,925
Contingencies	-	320,000	-	320,000
Depreciation	4,180,163	4,265,000	5,127,000	6,329,000
Other	112,737	128,800	122,900	129,900
Total Operating Expenses	17,529,205	20,146,405	20,513,301	23,739,400
Operating Income (Loss)	840,587	(1,990,680)	(2,153,301)	(5,827,600)
Nonoperating Revenues (Expenses):				
Other (grants)	6,991,686	10,620,000	-	-
Gain/loss on sale of capital assets	-	-	18,276	-
Interest	3,410,724	1,212,850	3,730,000	1,941,750
Interest and fiscal charges	(414,816)	(398,650)	(398,100)	(376,600)
Total Nonoperating Revenues (Expenses)	9,987,594	11,434,200	3,350,176	1,565,150
Income (Loss) Before Contributions and Operating Transfers	10,828,181	9,443,520	1,196,875	(4,262,450)
Capital Contributions and Transfers:				
Special assessments/capital contr	2,349,649	1,494,000	1,600,000	1,550,000
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Change in Net Position	13,177,830	10,937,520	2,796,875	(2,712,450)
Net Position - January 1	156,670,334	161,763,836	161,763,836	164,560,711
Net Position - December 31	$ 169,848,164	$ 172,701,356	$ 164,560,711	$ 161,848,261

2026 General Fund Revenues



2026 General Fund Expenditures



HOLLAND CHARTER TOWNSHIP
General Fund Revenues, Expenditures and Changes in Fund Balances
Multi-Year Schedule

	Actual 2021	% Chg	Actual 2022	% Chg	Actual 2023	% Chg	Actual 2024	% Chg	Estimated 2025	% Chg	Estimated 2026	% Chg	Estimated 2027	% Chg	Estimated 2028	% Chg
Property taxes	6,860,033	6.6%	7,175,881	4.6%	7,694,680	7.2%	8,340,855	8.4%	9,139,500	9.6%	9,869,400	8.0%	10,165,482	3.0%	10,470,446	3.0%
State share revenues	3,735,881	12.3%	4,703,757	25.9%	4,339,764	-7.7%	4,319,512	-0.5%	4,472,635	3.5%	4,502,000	0.7%	4,637,060	3.0%	4,776,172	3.0%
State reimb for PPT Elim	965,157	13.2%	1,028,368	6.5%	1,178,684	14.6%	1,167,731	-0.9%	1,140,950	-2.3%	1,090,000	-4.5%	1,122,700	3.0%	1,156,381	3.0%
Interest earnings	(121,545)	-109.1%	(1,820,846)	1398.1%	1,902,761	-204.5%	1,778,266	-6.5%	1,200,000	-32.5%	960,000	-20.0%	988,800	3.0%	1,018,464	3.0%
Charges for services	172,544	21.4%	206,170	19.5%	178,278	-13.5%	183,461	2.9%	208,053	13.4%	179,025	-14.0%	186,186	4.0%	191,772	3.0%
Licenses & permits	104,602	-0.8%	105,149	0.5%	101,177	-3.8%	95,625	-5.5%	90,950	-4.9%	86,150	-5.3%	89,596	4.0%	92,284	3.0%
Federal Grants	14,464	-95.1%	2,135,550	14664.6%	2,119,800	-0.7%	5,347,026	152.2%	1,389,907	-74.0%	-		-		-	
Other revenues	188,270	24%	266,741	41.7%	280,581	5.2%	257,191	-8.3%	154,350	-40.0%	152,850	-1.0%	158,964	4.0%	163,733	3.0%
Sale of capital assets	35,600	-92%	-	-100.0%	82,820		75,600	-8.7%	20,000	-73.5%	20,000	0.0%	20,800	4.0%	21,424	3.0%
Other - capital contr / grants	-		-		-		-		-		-		-		-	
Operating transfers in	-		-		-		-		335,000		-		-		-	
Revenues & other sources	11,955,006	-8.7%	13,800,770	15.4%	17,878,540	29.5%	21,565,268	20.6%	18,151,345	-15.8%	16,859,425	-7.1%	17,369,588	3.0%	17,890,676	3.0%
General government	1,416,693	-3.3%	1,827,900	29.0%	1,632,046	-10.7%	1,825,233	11.8%	2,008,100	10.0%	2,381,925	18.6%	2,453,000	3.0%	2,527,000	3.0%
Public safety	2,938,062	6.9%	3,279,220	11.6%	3,232,930	-1.4%	3,757,165	16.2%	4,564,995	21.5%	5,094,690	11.6%	5,248,000	3.0%	5,405,000	3.0%
Public works	1,712,033	-17.0%	2,296,008	34.1%	2,865,275	24.8%	2,599,534	-9.3%	2,295,190	-11.7%	2,968,800	29.3%	3,058,000	3.0%	3,150,000	3.0%
Community & economic dev	416,400	-2.7%	2,486,175	497.1%	2,536,599	2.0%	1,741,492	-31.3%	1,875,007	7.7%	526,520	-71.9%	542,000	2.9%	558,000	3.0%
Other culture & recreation	1,163,887	5.9%	1,408,776	21.0%	1,347,239	-4.4%	1,706,612	26.7%	1,184,477	-30.6%	1,447,550	22.2%	1,491,000	3.0%	1,536,000	3.0%
Other expenditures	146,294	15.2%	-	-100.0%	158,272		181,218	14.5%	202,486	11.7%	515,500	154.6%	531,000	3.0%	547,000	3.0%
Operating transfers out	2,090,000	50.7%	1,273,300	-39.1%	3,633,900	185.4%	13,521,250	272.1%	4,205,665	-68.9%	2,545,074	-39.5%	1,375,000	-46.0%	1,740,000	26.5%
Expenditures & other uses	9,883,369	6.1%	12,571,379	27.2%	15,406,261	22.6%	25,332,505	64.4%	16,335,920	-35.5%	15,480,059	-5.2%	14,698,000	-5.1%	15,463,000	5.2%
Net Change in Fund Balances	2,071,637		1,229,391		2,472,286		(3,767,237)		1,815,425		1,379,366		2,671,588		2,427,676	
Fund Balances - January 1	28,302,399		31,024,548		32,253,939		34,726,225		30,958,988		32,774,413		34,153,779		36,825,367	
Fund Balances - December 31	30,374,036	7.3%	32,253,939	6.2%	34,726,225	7.7%	30,958,988	-10.8%	32,774,413	5.9%	34,153,779	4.2%	36,825,367	7.8%	39,253,043	6.6%
	ok		ok		ok		ok		ok							

Assumptions:

1. Property tax revenue estimates for years 2019 -2028 are based on a total millage rate of 4.86 mills as applied to estimated changes in taxable value (TV). Such revenues are impacted by the phased elimination of manufacturing related PPT (PA 80 of 2014) beginning in FY2017. Additionally, a Herrick Distric Library 1.5 mill multi-year property tax proposition was approved by voters on 8-2-16 and such revenues/expenses will no longer be included in the Township budget beginning with FY2018.
2. Beginning in 2017, local govt units began to receive a State reimbursement of lost revenue from the elimination of personal property tax (PPT) on manufacturing equipment (see Note 1 above).
3. Operating transfers out provide supplemental operating funding to the Recreation Fund, Community Center as well as for accumulation of funds in the Capital Improvement Funds for anticipated capital improvement projects per the 6-Year Capital Improvement Plan (CIP). Estimates for 2025-2030 include the following:

	2021	2022	2023	2024	2025	2026	2027	2028
211	275,000	225,000	250,000	300,000	320,000	320,000	320,000	320,000
213	-	-	175,000	230,000	510,175	700,074	700,000	700,000
401	-	-	-	-	-	-	-	-
402	-	100,000	-	114,200	-	-	-	-
405	-	-	2,391,050	10,758,400	3,375,490	-	-	-
433	150,000	50,000	193,400	-	-	-	-	300,000
434	-	-	84,500	1,006,350	-	-	-	-
435	825,000	35,000	81,000	1,012,300	-	750,000	300,000	300,000
436	-	400,000	400,000	100,000	-	25,000	20,000	20,000
437	840,000	50,000	50,000	-	-	750,000	35,000	100,000
438	-	-	54,000	-	-	-	-	-
448	-	-	-	-	-	-	-	-
	2,090,000	860,000	3,678,950	13,521,250	4,205,665	2,545,074	1,375,000	1,740,000

4.. Ending fund balances include amounts that are restricted because such funds were received from voted property tax millages specifically designated for bike path and police services. Such restricted balances can vary in the range of $800,000 to $1,300,000 from year-to-year. Ending fund balances also include accumulation of funds for anticipated future CIP projects.
5. Funds 433 - 438 (Parks) reflect amounts for asset management plan for scheduled replacement.

Date: 7/29/2025

HOLLAND CHARTER TOWNSHIP
2026 Fiscal Budget
General Fund - 101

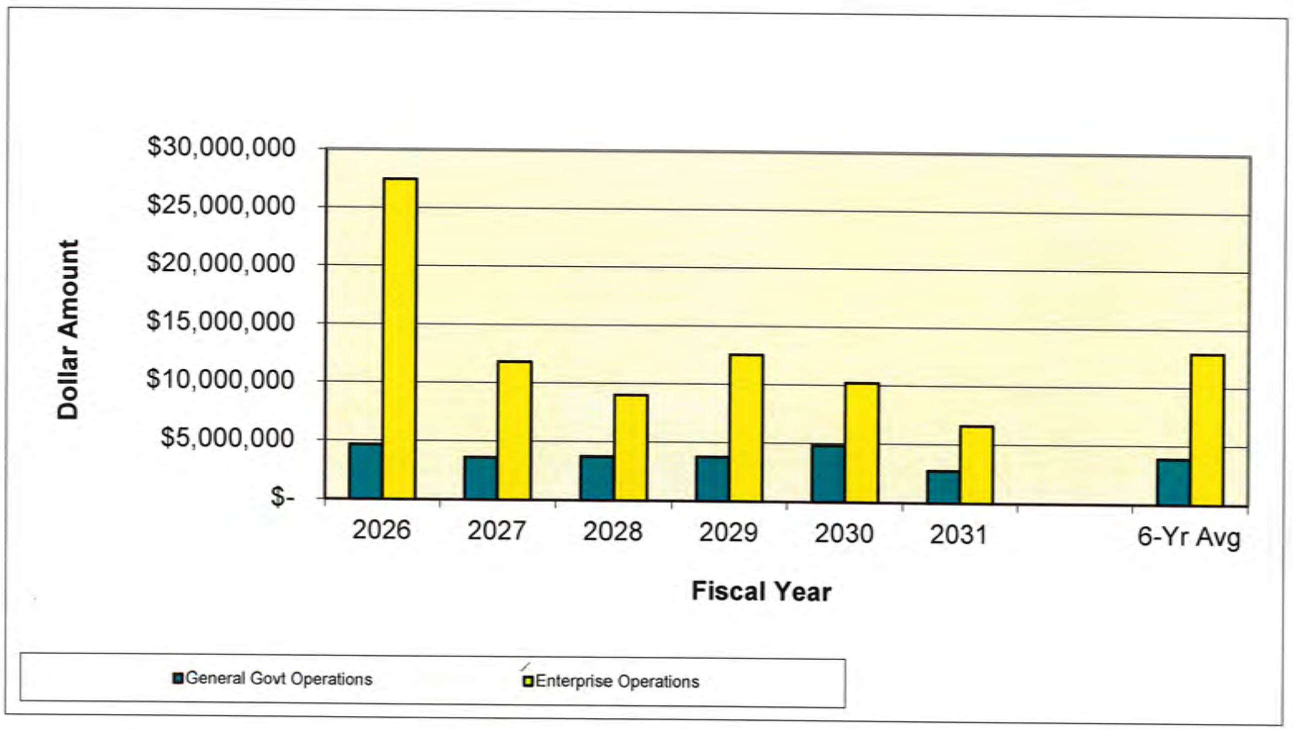
	2024 Actual	2025 Budget	2025 Estimated	2026 Budget
Revenues:				
Taxes	$ 8,340,855	$ 9,131,550	$ 9,139,500	$ 9,869,400
Licenses and permits	95,625	99,450	90,950	86,150
Grants	5,357,026	1,374,157	1,389,907	-
State shared revenues	5,487,244	5,418,135	5,613,585	5,592,000
Charges for services	183,462	148,100	208,053	179,025
Interest	1,778,266	703,150	1,200,000	960,000
Other	247,191	172,400	208,053	152,850
Total Revenues	21,489,669	17,046,942	17,850,048	16,839,425
Expenditures:				
Legislative:				
Board of Trustees	38,420	48,050	41,000	47,810
Total Legislative	38,420	48,050	41,000	47,810
General Government:				
Supervisor	67,226	72,575	73,050	76,880
Manager	109,348	118,100	114,950	123,850
Elections	179,150	48,225	48,225	149,075
Accounting	174,734	205,625	198,425	221,550
Assessor	380,285	486,350	511,000	645,200
Attorney	100,472	140,000	140,000	140,000
Clerk	208,020	241,825	237,200	250,550
Board of Review	4,037	5,933	5,425	6,135
General administration	185,350	238,150	214,975	276,275
Treasurer	129,798	132,850	166,350	147,300
Computer services	66,694	84,500	76,000	84,000
Building and grounds	56,687	63,600	60,100	66,000
Other property	-	5,000	2,500	5,000
Cemetery	25,459	29,600	26,900	32,300
Lake Macatawa Watershed	93,723	85,000	85,000	85,000
Unallocated and other	5,835	20,000	7,000	25,000
Total General Government	1,786,818	1,977,333	1,967,100	2,334,115
Public Safety:				
Sheriff road patrol and police services	1,086,141	2,275,000	-	-
Sheriff community policing	1,069,175	-	2,275,000	2,316,000
Fire department/primary medical response	1,430,614	2,259,900	2,095,700	2,521,900
Property maintenance code enforcement	171,232	227,980	194,020	256,240
Property and housing appeals board	-	550	275	550
Total Public Safety	3,757,162	4,763,430	4,564,995	5,094,690

HOLLAND CHARTER TOWNSHIP
2026 Fiscal Budget
General Fund - 101

	2024 Actual	2025 Budget	2025 Estimated	2026 Budget
Public Works:				
Leaf collection and cleanup services	70,955	77,200	77,200	80,300
Bike paths	1,165,089	888,680	956,740	925,500
Drains	182,991	297,500	311,750	477,500
Roads	796,214	1,062,000	542,500	1,054,000
Street lighting	384,286	407,000	407,000	431,500
Total Public Works	2,599,535	2,732,380	2,295,190	2,968,800
Community and Economic Development:				
Planning Commission and administration	137,533	168,790	161,095	185,990
Zoning administration	149,304	170,080	165,355	181,330
Zoning Board of Appeals	7,267	11,425	9,350	9,900
Macatawa Area Coordinating Council	47,845	38,300	38,300	38,300
Economic development	1,336,143	1,424,157	1,444,907	55,000
Northside neighborhood center & MRC	63,400	56,000	56,000	56,000
Total Community & Economic Dev	1,741,492	1,868,752	1,875,007	526,520
Culture and Recreation:				
Parks	1,596,828	1,320,192	1,043,927	1,295,950
Jim Kaat Baseball Park	34,593	48,325	50,550	56,600
Community services	75,190	90,000	90,000	95,000
Total Culture and Recreation	1,706,611	1,458,517	1,184,477	1,447,550
Other:				
Insurance	147,718	150,000	167,000	175,000
Other	33,500	41,100	35,486	40,500
Contingencies	-	300,000	-	300,000
Total Other	181,218	491,100	202,486	515,500
Total Expenditures	11,811,256	13,339,562	12,130,255	12,934,985
Excess (Deficiency) Of Revenues Over (Under) Expenditures	9,678,413	3,707,380	5,719,793	3,904,440
Other Financing Sources (Uses):				
Sale of capital assets	75,600	20,000	20,000	20,000
Operating transfers in	-	-	335,000	-
Operating transfers out	(13,521,250)	(4,245,490)	(4,205,665)	(2,545,074)
Total Other Financing Sources (Uses)	(13,445,650)	(4,225,490)	(3,850,665)	(2,525,074)
Net Change in Fund Balances	(3,767,237)	(518,110)	1,869,128	1,379,366
Fund Balances - January 1	34,726,225	30,958,988	30,958,988	32,828,116
Fund Balances - December 31	$ 30,958,988	$ 30,440,878	$ 32,828,116	$ 34,207,482

HOLLAND CHARTER TOWNSHIP
2026 - 2031 CAPITAL IMPROVEMENT PLAN (CIP)
Summary of Expenditures by Type of Operation
7/10/2025

	Budget or Estimated 2025	Estimated Expenditures 2026	2027	2028	2029	2030	2031	Average Annual Estimated Expenditures for 2026-2031 6-Yr Avg
General Govt Operations	$ 9,735,128	$ 4,653,496	$ 3,576,681	$ 3,719,864	$ 3,752,937	$ 4,818,320	$ 2,728,952	$ 3,875,042
Water & Sewer Operations	4,521,000	27,464,204	11,799,600	8,981,700	12,539,700	10,187,113	6,595,000	$ 12,927,886
Totals	$ 14,256,128	$ 32,117,700	$ 15,376,281	$ 12,701,564	$ 16,292,637	$ 15,005,433	$ 9,323,952	$ 16,802,928



HOLLAND CHARTER TOWNSHIP

Summary of Primary Economic Growth Indictors

Summary of Annual Building Permit Activity

Year Ended Dec 31	Total Permits	Total Est Construction Cost	Percent Change from Prior Yr
2004	764	69,010,603	
2005	740	77,166,431	11.8%
2006	611	61,473,968	-20.3%
2007	476	44,316,465	-27.9%
2008	398	25,705,109	-42.0%
2009	348	14,183,280	-44.8%
2010	408	31,931,395	125.1%
2011	389	48,835,528	52.9%
2012	415	41,076,985	-15.9%
2013	470	44,695,569	8.8%
2014	495	82,852,199	85.4%
2015	507	56,423,736	-31.9%
2016	568	62,089,953	10.0%
2017	618	104,932,734	69.0%
2018	630	88,673,795	-15.5%
2019	611	90,840,800	2.4%
2020	509	100,323,178	10.4%
2021	578	147,656,723	47.2%
2022	551	105,246,123	-28.7%
2023	624	144,393,245	37.2%
2024	526	76,041,689	-47.3%

Summary of Growth in Utility Customer Accounts

Year Ended Dec 31	No. of Water Accounts	Percent Change from Prior Yr	No. of Sewer Accounts	Percent Change from Prior Yr
2004	10,569	#DIV/0!	11,106	
2005	10,922	3.3%	11,453	3.1%
2006	11,202	2.6%	11,722	2.3%
2007	11,480	2.5%	11,917	1.7%
2008	11,608	1.1%	12,062	1.2%
2009	11,683	0.6%	12,180	1.0%
2010	11,767	0.7%	12,281	0.8%
2011	11,807	0.3%	12,381	0.8%
2012	11,942	1.1%	12,490	0.9%
2013	12,046	0.9%	12,617	1.0%
2014	12,173	1.1%	12,769	1.2%
2015	12,311	1.1%	12,925	1.2%
2016	12,500	1.5%	13,149	1.7%
2017	12,726	1.8%	13,366	1.7%
2018	13,123	3.1%	13,645	2.1%
2019	13,209	0.7%	13,871	1.7%
2020	13,425	1.6%	14,104	1.7%
2021	13,571	1.1%	14,233	0.9%
2022	13,756	1.4%	14,426	1.4%
2023	13,778	0.2%	14,648	1.5%
2024	13,915	1.0%	14,838	1.3%

Summary of Population Growth

Census Year	Population	Amount of Change	Percent Change
1960	8,657		
1970	10,991	2,334	27%
1980	13,739	2,748	25%
1990	17,523	3,784	28%
2000	28,911	11,388	65%
2010	35,636	6,725	23%
2020	38,276	2,640	7%
2024 est	40,521	2,245	6%

Date: 8-4-2025
File: Budget / Econ Growth Sum Current