

CHARTER TOWNSHIP OF HOLLAND HOLLAND, MICHIGAN

SUMMARY OF 2025 FISCAL BUDGET



HOLLAND CHARTER TOWNSHIP, MICHIGAN

Proposed 2025 Annual Budget

For the Fiscal Year
January 1 - December 31, 2025

Board of Trustees (Elected)

Supervisor	Terry Nienhuis
Clerk	Michael Dalman
Treasurer	Vincent Bush
Trustee	Elliot Church
Trustee	Dave DeYoung
Trustee	Gretchen Molotky
Trustee	Russell TeSlaa

Administration (Appointed)

Superintendent (Manager)	Steven Bulthuis
Assessor	Tyler Wolfe
Building Official	Daniel Radecki
Community Development Director	Corey Broersma
Finance Director	Douglas Kuiper
Fire Chief	James Kohsel
Parks and Facilities Maintenance Director	Daniel Zwick
Public Works Director	Aaron Nyboer
Recreation Director	Darrin Duistermars

HOLLAND CHARTER TOWNSHIP

FISCAL YEAR 2025 BUDGET

Overview

August 15, 2024

The proposed operating budget of \$37,731,457 for the January 1 to December 31, 2025 fiscal year includes expenditures of \$17,585,052 for general government operations and \$20,146,405 for water and sewer utility operations. The total property tax rate to support the township's fiscal year 2025 budget is proposed to remain at 4.86 mills for Holland Charter Township operations. A multi-year schedule of the township's property tax rate is included in the supplemental information section of this document. The FY2025 budget reflects ongoing efforts to maintain operational services and sustain capital investment in public infrastructure.

Strategic Objectives

The township policy body and staff members plan to continue working toward these current and ongoing strategic operating objectives:

- Deliver quality services.
- Encourage economic development and growth.
- Promote actions to maintain and enhance property values.
- Pursue opportunities for intergovernmental collaboration and operational efficiencies.
- Maintain operational functionality and integrity of the public infrastructure.
- Maintain overall financial strength and stability.

Staffing

The 2025 budget anticipates 60 full-time positions and 150 to 200 part-time employees, including the operational activities and services of fire protection/primary medical response, elections, parks and grounds maintenance, recreation programs, and code enforcement. The full-time equivalent count of employees fluctuates between a range from 55 to 70 depending on the season of the year, the number of elections conducted, the scope/volume of recreation programming activities, and position vacancies.

6-Year Capital Improvement Plan (CIP)

In keeping with the township's policies for long-range financial planning, a 6-year Capital Improvement Plan (CIP) is developed and updated as part of the annual budgeting process. This plan identifies anticipated capital expenditures of an estimated cost of \$10,000 or more for land, building, infrastructure and equipment. The CIP is reviewed and updated annually to reflect new projects, changes in estimated costs, and changes in timing and scope of projects.

The 2025-2030 CIP is a financial plan, not a budgetary authorization to expend funds. Actual expenditures for major capital projects are authorized by the Board through the annual operating budget and/or the award of contracts for specific purchases and construction projects. The 6-Year CIP is included in a separate section of this document.

General Government Operations

General Operating Fund

The General Fund (101) is the primary operating fund for general township services, excluding water and sewer utility services. Proposed revenues and expenditures reflect estimates based on changes in the local and state economy, historical trends, inflationary increases, known changes in operations and planned capital projects.

Total budgeted General Fund revenues are \$17,046,942 for 2025 compared to the total estimated revenues of \$20,352,966 for 2024, which reflects a decrease of \$(3,306,024). The decrease is mainly due to utilizing the federal ARPA grant of \$4,065,883 towards the Community Center in 2024. The following describes the two largest general fund revenue sources and the related changes from 2024 to 2025:

Taxable Value and Tax Revenues

The township's full-rate total equivalent taxable value (TETV), including ad valorem and abated assessment rolls, is about \$1.88 billion, which is an increase of about 9.3% from the previous year's amended TETV of \$1.72 billion. The township's 2024 real property TETV increased \$153.5 million while its 2024 personal property TETV increased \$6.4 million, resulting in a net increase of \$160 million in its combined TETV. A multi-year schedule of the township's TETV is included in the supplemental information section of this document.

Property tax revenues are \$9.13 million or 53.5% of the \$17,046,942 total General Fund revenues budgeted in 2025. Due to the net increase in TETV, tax revenues will increase about \$779,969 in 2025.

State Shared Revenues

The township's 2025 state shared revenues are estimated to be \$5,418,135 or about 32% of total General Fund revenues compared to \$5,431,000 for 2024, which is neutral. State shared revenues consist primarily of constitutional and statutory revenue sharing and local community stabilization (PPT reimbursement per PA 80 of 2014). The township estimates \$4,287,135 for the combined constitutional and statutory revenue sharing, reflecting a flat amount on the constitutional funding. The township estimates \$1,129,000 for the local community stabilization reimbursement, which compares to \$1,167,731 received in 2024.

Total budgeted General Fund expenditures and operating transfers to other funds are \$17,585,052 for 2025 compared to the total estimated \$25,616,169 for 2024. The 2025 budget for operational expenditures (excluding transfers to other funds) is \$13,339,562 compared to \$12,094,919 estimated for 2024. The following describes each function of the General Fund and the related changes from 2024 to 2025:

Legislative and General Government expenditures total \$2,025,383 or -2%

- a. These combined functions will decrease about \$36,613 from 2024 estimated expenditures.
- b. Elections department expenditures will decrease by approximately \$126,825 because of the decreased number of elections in 2025, compared to the elections in 2024.
- c. Assessor department expenditures will increase by \$33,750 due to staffing changes/adjustments within the department.
- d. Accounting department expenditures will increase by \$16,850 primarily due to staff changes/adjustments.

Staffing adjustments in legislative and general government operations in 2025 will assist in meeting anticipated increased activity levels. Wages and benefits increased for inflation and merit increases.

Public Safety expenditures total \$4,763,430 or +31%

- a. Sheriff Road Patrol, Community Policing, and Traffic Services (\$2,275,000 or +4.4%).
 - 1) Road Patrol: 9 officers and 1 sergeant, shared 75%/25% between HCT and PT
 - 2) Summer support for off season school officer position.
 - 3) 1 full-time traffic officer
 - 4) CPO: 4 officers and 1 sergeant
 - 5) Annual costs for surveillance cameras (10 locations)
- b. Fire protection and rescue services (\$2,259,900 or +77%)
 - 1) FY2025 reflects six full-time firefighter/EMT and six paramedic/firefighter positions.
 - 2) Property maintenance code enforcement (\$227,980 or +28.1%).
 - 3) Property and housing appeals board \$550.

Public Works expenditures total \$2,732,380 or -6%

- \$1,062,000 for road maintenance and improvements.
- \$ 297,500 for drain system maintenance and improvements.
- \$ 888,680 for bike path maintenance and improvements.
- \$ 407,000 for street lighting.
- \$ 77,200 for leaf collection and cleanup services.

Community Services & Economic Development expenditures total \$1,868,752 or +6%

- \$ 338,870 for planning and zoning functions.
- \$1,424,157 for economic development and grant expenditure reimbursement.
- \$ 38,300 for regional planning services through the Macatawa Area Coordinating Council.
- \$ 56,000 for neighborhood services and the Macatawa Resource Center.

Recreation and Other Cultural expenditures total \$1,458,517 or -6%.

- \$1,368,517 for parks and boat launch operations.
- \$ 90,000 for community services.

Operating transfers out total \$4,245,490

- \$ 320,000 - Recreation Dept Fund (adult and youth recreation programs)
- \$ 3,375,490 - Community Recreation Center construction and admin building parking lot repair
- \$ 550,000 - Community Recreation Center operational costs

The 2025 General Fund operating transfers to several Special Revenue Funds and Capital Projects Funds total \$4,245,490 compared to \$13,521,250 estimated for 2024. These transfers provide funding for current operations, for capital projects and provide a means of accumulating financial resources for future capital facility improvements and site acquisitions anticipated over the next several years as identified within the 6-year Capital Improvement Plan.

The General Fund ending fund balance anticipated at the close of the 2025 fiscal year is projected at approximately \$29.0 million classified as \$1.16 million restricted and \$27.84 million unassigned. The General Fund's unassigned fund balance is the primary financing source for capital construction and replacement of the township's non-utility public infrastructure, buildings, vehicles, and equipment as planned within the multi-year Capital Improvement Plan (CIP).

Special Revenue Funds

Special Revenue Funds are established to account for proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The Recreation Fund (211) is used to account for revenues and expenditures associated with adult and youth year-round recreational programs. The 2025 budget anticipates revenues and expenditures for various softball, baseball, volleyball, basketball, pickleball and football activities based upon estimated 2024 programming.

The Community Center Fund (213) is used to account for revenues and expenditures associated with the cost of operating the Community Center. The 2025 budget anticipates revenues of \$177,000 for activities, with an operating transfer in of \$550,000, and expenditures of \$701,300.

The Building Department Fund (249) was established in fiscal year 2000 to meet accounting and reporting requirements of the State Construction Code Act, PA 245 of 1999. This fund is used to account for revenues and expenditures related to the cost of operating the construction code enforcing agency and appeals board. FY2025 expenditures for code enforcement functions are projected at \$1,096,500.

The Economic Development Corporation (EDC) Fund (256) is used to account for revenues and expenditures associated with administration of the EDC.

Brownfield Redevelopment Reimbursement Funds (281, 286, 287 & 288) to account for receipt of locally derived tax increment financing monies and payments to developers for eligible costs incurred involving cleanup and/or redevelopment of an environmentally contaminated site.

The Quincy Park Cleanup Fund (298) was established to account for revenues and expenses associated with cleanup of the former landfill at the Quincy Park site.

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition or construction of major capital equipment or facilities.

The Capital Improvement Fund (401) receives periodic operating transfers from the General Fund for future capital projects. The 2025 budget anticipates funding expenditures of \$40,000 for computer hardware and software system changes and upgrades. Ongoing replacements and upgrades will occur from year-to-year within the scope of the 6-year capital improvement plan to maintain and improve the Township's computer network system and its GIS applications.

The Fire Equipment Capital Replacement Fund (402) is a sinking fund, which receives operating transfers from the General Fund for acquisition and replacement of fire equipment. The estimated current replacement cost for the fire department's eight active vehicles is \$13,221,892 and for the department's other support equipment is \$2,159,100. The 2025 estimated reflects expenditures of \$113,000 to purchase support equipment.

The Building and Site Capital Improvement Fund (405) receives operating transfers from the General Fund for major building improvement projects. The 2025 estimated reflects expenditures of \$4,575,000 for completion of the new Community Center. FY2025 also includes improvements at the township hall totaling \$500,000 for parking lot improvements.

The Dunton Park Fund (433) is used to account for revenues and expenditures associated with park expansion and improvement projects. Capital expenditures for 2025 is \$0.

The Helder Park Fund (434) is used to account for revenues and expenditures for park expansion and capital improvements. 2025 expenditures of \$487,500 are for parking lot resurfacing.

The Quincy Park Fund (435) is used to account for revenues and expenditures for park expansion and capital improvements. Capital expenditures proposed for 2025 include \$24,625 for infield upgrades.

The Hawthorn Park Fund (436) is used to account for revenues and expenditures for park expansion and capital improvement projects. Capital expenditures for 2025 include \$600,000 for a restroom, parking lot expansion, and lighting.

The Beechwood Park Fund (437) is used to account for revenues and expenditures for park expansion and capital improvements. Capital expenditures for 2025 are \$0.

The Brookwood Park Fund (438) is used to account for revenues and expenditures for park expansion and capital improvements. Capital expenditures for 2025 are \$0.

The Industrial Park Improvement Fund (472) receives grants and operating transfers for land acquisition and infrastructure improvements to the 535-acre industrial park. One sale is budgeted to occur in 2024. No capital expenditures are proposed for 2025.

Governmental Activities Capital Improvement Plan

General government capital expenditures for 2025 are estimated at \$9.31 million as compared to \$14.42 million for 2024. Fund balances within the general government funds are usually built up over several years to provide funding resources for such projects, including building improvements, equipment acquisition, and road, drain, and pathway systems improvements. Grants and private contributions may also provide funding for portions of these projects.

Water and Sewer Utility Operations

System Operations and Contracted Services

The township purchases wholesale water from the City of Wyoming to distribute to retail customers located in Holland Township and portions of Park and Zeeland Townships. These townships also share a capacity in the Holland Area Water Reclamation Facility (HAWRF) and the Zeeland Clean Water Plant (ZCWP), which provide wholesale wastewater treatment service for wastewater collected from retail customers located in Holland Township and portions of Park and Zeeland Townships.

Enterprise Funds

Total 2025 operating revenues for all water and sewer utility operations are projected at \$18,155,725 which compares to \$17,705,970 projected for 2024. Operating revenues were evaluated with factors such as rate increases, minimal growth in customers, Zeeland Charter Township's capital surcharge, buy-in charges for new ZCT sewer connections, and seasonal fluctuation in water sales. The FY2025 budgeted operating revenues were based on historical trends and averages; actual results vary.

Total 2025 non-operating revenues for all water and sewer utility operations are projected at \$11,832,850 which compares to \$9,373,050 projected for 2024. Non-operating revenues consist of grants, investment income, special assessments from new connections, capital contributions from developers' donated infrastructure, gain on sales of fixed assets, and operating transfers in. Grant revenue is anticipated at \$10,620,000 in 2025, with \$8,150,000 anticipated for 2024. Non-operating revenues can fluctuate greatly based on factors such as stock market and bond volatility, economic growth, and the availability of land to develop in the service area.

Total 2025 operating expenditures for all water and sewer utility operations are projected at \$20,146,405 which compares to \$17,962,991 projected for 2024. Operating expenditures include the purchase of water and meters, contracted sewage treatment, operating and maintenance, administration, depreciation, contingencies and other expenditures. Key factors in budgeting for operating expenditures include change in rates for purchased water and contracted sewage treatment, inflationary increases to operations/maintenance and administration, and an increase in depreciation for fixed assets placed in service over the last few fiscal years.

Total 2025 non-operating expenditures for all water and sewer utility operations are projected at \$398,650 which compares to \$350,650 projected for 2024. Non-operating expenditures relate to debt service needs. The operating transfers out of water operating vary on the debt service needs in the construction fund.

The Sewer Operating Fund (590) accounts for the operation and maintenance of the wastewater collection system and the treatment of wastewater. The sewer commodity charge is currently \$2.89 per 1,000 gallons of treated effluent. The combined readiness to serve and sewer commodity charges will increase customer user charges by approximately 2.9% in 2025. As of December 31, 2023, the utility system served 14,648 sewer customer accounts (+1.6% compared to 12-31-22).

The cost per MG to treat wastewater is estimated to increase slightly from 2024 to 2025. Net increases are primarily influenced by increasing operational costs and capital projects at the contracted wastewater facilities and the change in treatment for a portion of our service area to the City of Zeeland Clean Water Plant.

The Township added a new enterprise bond in the Sewer Operating Fund during 2015 to share in the expansion and capital improvements at the Holland Area Water Reclamation Facility. The \$19,000,000 bond is allocated 50% to the north service area (maintained by Holland Charter Township) and 50% to the south service area (maintained by the City of Holland). The outstanding bond debt will be \$5,645,000 as of December 31, 2025 and will mature on an annual basis through the fiscal year 2035. A summary of the Township's long-term debt service requirements is included with the budget proposal.

The Township added a new enterprise bond in the Sewer Operating Fund during 2022 to share in the capital improvements for the new Holland BPW anaerobic digester project. The Township's portion is 50% of the project, with anticipated interest payments of \$223,222 in 2025, and the outstanding debt is \$11,002,500.

The Water Operating Fund (591) accounts for the purchase of potable water and the operations and maintenance of the water distribution system, including storage tanks, pumping stations, distribution mains, services and related equipment. The current water commodity charge is \$2.04 per 1,000 gallons of water purchased. The combined readiness to serve and water commodity charges will increase customer charges by approximately 1.1% in 2025 based on meter size. As of December 31, 2023, the utility system served 13,974 water customer accounts (+ 1.6% compared to 12-31-22).

The cost per MG of purchased water is estimated to increase 21.7% from 2024 to 2025, mainly due to the anticipated construction of a third transmission line.

The Water and Sewer Construction and Debt Service Fund (529) was established to account for the construction of water and sewer extensions in Holland Charter Township, the collection of assessments and connection fees charged to the benefiting property owners, and the payment of long-term debt principal and interest of bonds issued for various sewer and water system improvements.

Enterprise Activities Capital Improvement Plan

The Sewer Operating Fund (590) anticipates about \$6.78 million of capital improvements costs in fiscal year 2025.

The Water Operating Fund (591) anticipates about \$1 million of capital improvements in fiscal year 2025 to the consolidated system and will be funded by accumulated retained earnings.

The Water and Sewer Construction Fund (529) anticipates \$3.36 million in capital improvements to the sewer system and \$0.0 million to the water system for the benefit of Holland Charter Township.

HOLLAND CHARTER TOWNSHIP
2025 Fiscal Budget
Property Tax Levy

	2021 Budgeted (2020 Taxable Valuation)	2022 Budgeted (2021 Taxable Valuation)	2023 Budgeted (2022 Taxable Valuation)	2024 Budgeted (2023 Taxable Valuation)	2025 Budgeted (2024 Taxable Valuation)
Taxable Valuation:					
Regular property tax roll	\$ 1,379,990,917	\$ 1,445,245,497	\$ 1,548,676,057	\$ 1,680,113,455	\$ 1,837,425,453
Abated New IFT/CFT roll (half rate)	51,737,542	56,713,963	60,450,913	85,091,546	91,442,287
Abated Rehabilitation IFT/CFT roll (full rate)	<u>1,017,900</u>	<u>1,017,900</u>	<u>906,800</u>	<u>764,000</u>	<u>764,000</u>
Total Taxable Valuation	<u>\$ 1,432,746,359</u>	<u>\$ 1,502,977,360</u>	<u>\$ 1,610,033,770</u>	<u>\$ 1,765,969,001</u>	<u>\$ 1,929,631,740</u>
 Total Taxable Whole Rate Equivalents	 <u>\$ 1,406,877,588</u>	 <u>\$ 1,474,620,379</u>	 <u>\$ 1,579,808,314</u>	 <u>\$ 1,723,423,228</u>	 <u>\$ 1,883,910,597</u>
 Tax Millage Levied:					
Nonvoted operating	3.4488	3.4624	3.4743	3.0349	3.0401
Voted bike path (8/08, 8 yrs; 12/31/24)	0.4300	0.4288	0.4251	0.4251	0.4199
Voted E-unit/police (8/18, 4 yrs; 12/31/22)	0.9782	0.9688	0.9606	1.4000	1.4000
Total General Fund Operating	<u>4.8570</u>	<u>4.8600</u>	<u>4.8600</u>	<u>4.8600</u>	<u>4.8600</u>
 Nonvoted Debt Service	 <u>0.0000</u>	 <u>0.0000</u>	 <u>0.0000</u>	 <u>0.0000</u>	 <u>0.0000</u>
Total Millage Levied	<u>4.8570</u>	<u>4.8600</u>	<u>4.8600</u>	<u>4.8600</u>	<u>4.8600</u>
 Tax Dollars Levied:					
General Fund operations	\$ 6,837,425	\$ 7,166,655	\$ 7,677,868	\$ 8,375,837	\$ 9,155,806
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Tax Dollars Levied	<u>\$ 6,837,425</u>	<u>\$ 7,166,655</u>	<u>\$ 7,677,868</u>	<u>\$ 8,375,837</u>	<u>\$ 9,155,806</u>
 Change from prior year	 422,228	 329,230	 511,213	 697,969	 779,969
Percent change from prior year	6.58%	4.82%	7.13%	9.09%	9.31%

Notation:

Tax millage levy and tax dollars levied include ad valorem and IFT/CFT abated taxes only and do not include special assessment levies.

**HOLLAND CHARTER TOWNSHIP
2024 Fiscal Budget**

Multi-Year Summary Comparison of Expenditures

	<u>2018 Actual Expenditures</u>	<u>2019 Actual Expenditures</u>	<u>2020 Actual Expenditures</u>	<u>2021 Actual Expenditures</u>	<u>2022 Actual Expenditures</u>	<u>2023 Actual Expenditures</u>	<u>2024 Estimated Expenditures</u>	<u>2025 Proposed Expenditures</u>
All Governmental Funds*	\$ 10,235,129	\$ 15,795,298	\$ 9,499,368	\$ 10,618,810	\$ 14,061,808	\$ 14,057,573	\$ 24,398,310	\$ 21,425,707
Percent Change	-6.7%	54.3%	-39.9%	11.8%	32.4%	0.0%	73.6%	-12.2%
Less: Grant funded expenditures	\$ -	\$ -	\$ -	\$ -	\$ 2,135,550	\$ 2,119,800	\$ 1,281,143	\$ 1,374,157
All Governmental Funds Excluding Grant Funded Expenditures	\$ 10,235,129	\$ 15,795,298	\$ 9,499,368	\$ 10,618,810	\$ 11,926,258	\$ 11,937,773	\$ 23,117,167	\$ 20,051,550
Percent Change	-6.7%	54.3%	-39.9%	11.8%	12.3%	0.1%	93.6%	-13.3%
 All Enterprise Funds	 \$ 12,658,017	 \$ 13,421,913	 \$ 13,243,439	 \$ 14,765,234	 \$ 15,309,131	 \$ 16,193,809	 \$ 17,962,991	 \$ 20,146,405
Percent Change	4.5%	6.0%	-1.3%	11.5%	3.7%	5.8%	10.9%	12.2%

- * Notations:
1. Includes \$1,390,000 capital outlay expenditure for purchase of two fire trucks in FY2016
 2. Includes \$1,250,000 capital outlay in Quincy and Dunton Parks in FY2016
 3. Includes \$634,000 capital outlay in Dunton Park in FY2017
 4. Includes \$1,150,000 capital outlay expenditure for purchase of a new aerial pumper fire truck in FY2019
 5. Includes \$2,000,000 capital outlay in FY2018 and \$6,000,000 capital outlay in FY2019 for a new public safety building
 6. Includes \$749,703 capital outlay in FY2023, \$8,981,588 capital outlay in FY2024 and \$4,575,000 capital outlay in FY2025 for new Community Center

File: Budget / Multi Yr Total Exp Comparison+

Date: 8/14/2024

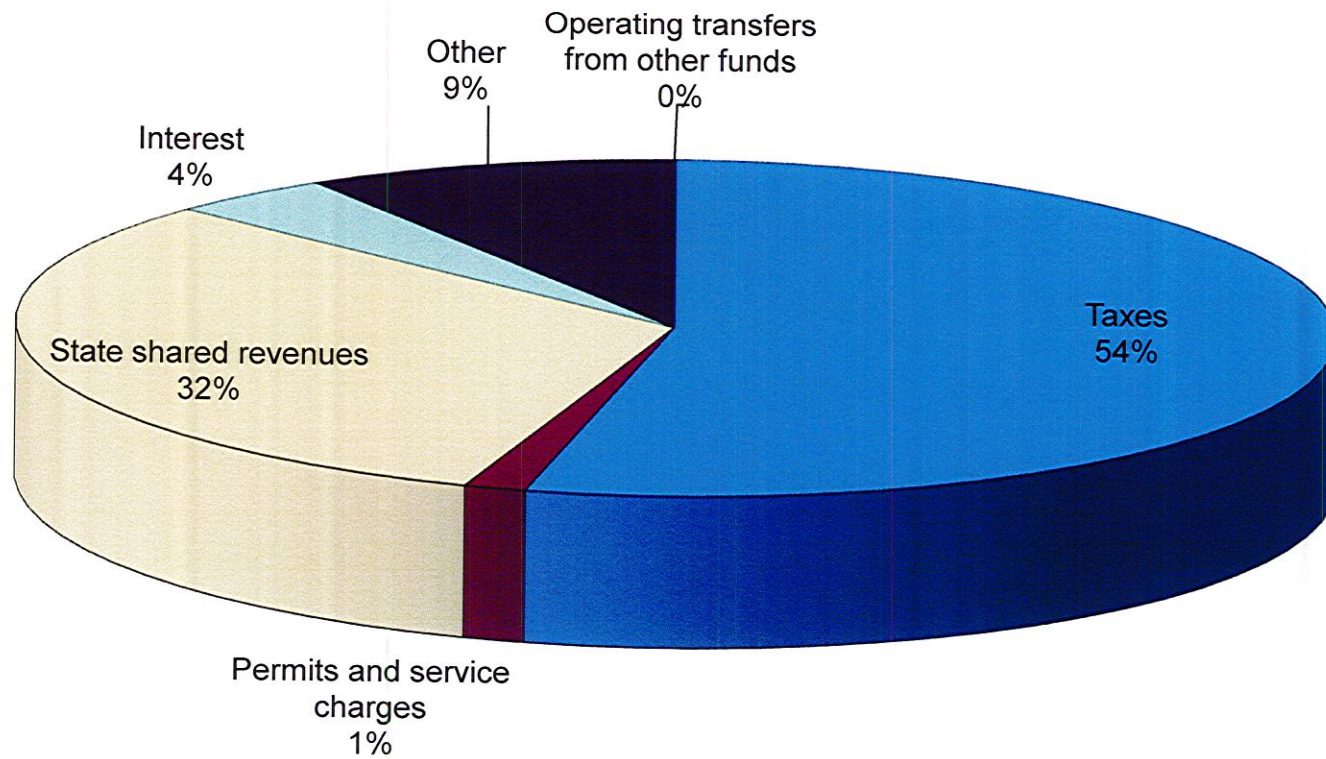
HOLLAND CHARTER TOWNSHIP
2025 Fiscal Budget
Combined Budget of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Funds

	2023 Actual	2024 Budget	2024 Estimated	2025 Budget
Revenues:				
Taxes	\$ 7,829,753	\$ 8,525,500	\$ 8,426,440	\$ 9,252,375
Licenses and permits	1,056,845	914,450	808,350	974,450
Grants	2,119,800	-	5,347,026	1,374,157
State shared revenues	5,518,449	5,535,600	5,431,000	5,418,135
Charges for services	336,481	282,000	301,100	464,450
Interest	2,329,182	852,950	1,007,200	874,375
Other	433,826	170,800	185,700	172,750
Total Revenues	<u>19,624,336</u>	<u>16,281,300</u>	<u>21,506,816</u>	<u>18,530,692</u>
Expenditures:				
Legislative	37,167	48,775	46,981	48,050
General government	1,609,836	2,130,805	2,029,515	2,017,333
Public safety	3,961,525	4,888,360	4,410,090	5,859,930
Public works	2,865,274	3,500,250	2,901,650	2,732,380
Community and economic development	2,662,010	635,450	1,977,761	1,995,577
Culture and recreation	1,872,955	2,152,558	1,977,518	1,892,462
Other	158,272	471,100	183,800	491,100
Capital projects	1,002,060	12,991,257	10,870,995	6,667,425
Total Expenditures	<u>14,169,099</u>	<u>26,818,555</u>	<u>24,398,310</u>	<u>21,704,257</u>
Excess (Deficiency) Of Revenues Over (Under) Expenditures	<u>5,455,237</u>	<u>(10,537,255)</u>	<u>(2,891,494)</u>	<u>(3,173,565)</u>
Other Financing Sources (Uses):				
Sale of capital assets	101,820	20,000	918,160	20,000
Operating transfers in	3,633,900	13,521,250	13,520,900	4,245,490
Operating transfers out	<u>(3,633,900)</u>	<u>(13,521,250)</u>	<u>(13,521,250)</u>	<u>(4,245,490)</u>
Total Other Financing Sources (Uses)	<u>101,820</u>	<u>20,000</u>	<u>917,810</u>	<u>20,000</u>
Net Change in Fund Balances	5,557,057	(10,517,255)	(1,973,684)	(3,153,565)
Fund Balances - January 1	<u>41,147,833</u>	<u>46,704,890</u>	<u>46,704,890</u>	<u>44,482,206</u>
Fund Balances - December 31	<u>\$ 46,704,890</u>	<u>\$ 36,187,635</u>	<u>\$ 44,731,206</u>	<u>\$ 41,328,641</u>

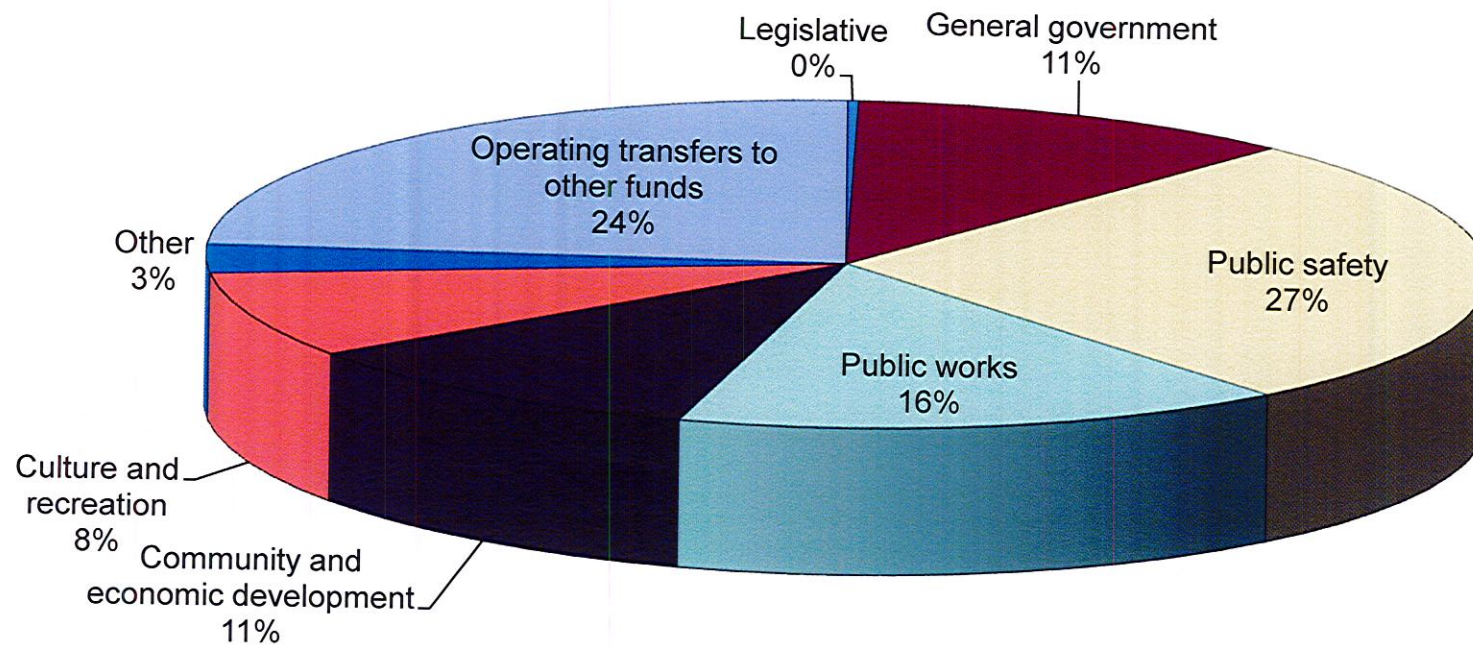
HOLLAND CHARTER TOWNSHIP
2025 Fiscal Budget
Combined Budget of Revenues, Expenses, and Changes in Fund Equity
All Enterprise Funds

	2023 Actual	2024 Budget	2024 Estimated	2025 Budget
Operating Revenues:				
Charges for services	\$ 17,559,075	\$ 17,063,815	\$ 17,264,315	\$ 17,704,025
Other	<u>444,292</u>	<u>437,000</u>	<u>441,655</u>	<u>451,700</u>
Total Operating Revenues	<u>18,003,368</u>	<u>17,500,815</u>	<u>17,705,970</u>	<u>18,155,725</u>
Operating Expenses:				
Purchased water	4,316,165	4,958,390	4,916,236	6,016,600
Connections and meters	428,289	654,000	654,000	674,000
Sewage treatment	3,977,703	3,943,554	3,878,325	4,140,105
Operating and maintenance	2,725,377	3,336,925	3,332,650	3,745,600
Administration and general	724,493	807,500	790,700	856,300
Contingencies	-	320,000	-	320,000
Depreciation	3,918,118	4,265,000	4,265,000	4,265,000
Other	<u>103,666</u>	<u>117,000</u>	<u>126,080</u>	<u>128,800</u>
Total Operating Expenses	<u>16,193,811</u>	<u>18,402,369</u>	<u>17,962,991</u>	<u>20,146,405</u>
Operating Income (Loss)	<u>1,809,557</u>	<u>(901,554)</u>	<u>(257,021)</u>	<u>(1,990,680)</u>
Nonoperating Revenues (Expenses):				
Other (grants)	708,597	-	8,150,000	10,620,000
Gain/loss on sale of capital assets	28,800	-	-	-
Interest	3,421,624	1,159,800	1,223,000	1,212,850
Interest and fiscal charges	<u>(380,942)</u>	<u>(350,650)</u>	<u>(350,650)</u>	<u>(398,650)</u>
Total Nonoperating Revenues (Expenses)	<u>3,778,078</u>	<u>809,150</u>	<u>9,022,350</u>	<u>11,434,200</u>
Income (Loss) Before Contributions and Operating Transfers	<u>5,587,635</u>	<u>(92,404)</u>	<u>8,765,329</u>	<u>9,443,520</u>
Capital Contributions and Transfers:				
Special assessments/capital contr	2,496,692	1,642,500	1,545,000	1,494,000
Operating transfers in	-	-	-	-
Operating transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	8,084,328	1,550,096	10,310,329	10,937,520
Net Position - January 1	<u>148,586,006</u>	<u>156,670,334</u>	<u>156,670,334</u>	<u>166,980,663</u>
Net Position - December 31	<u>\$ 156,670,334</u>	<u>\$ 158,220,430</u>	<u>\$ 166,980,663</u>	<u>\$ 177,918,183</u>

2025 General Fund Revenues



2025 General Fund Expenditures



HOLLAND CHARTER TOWNSHIP
General Fund Revenues, Expenditures and Changes in Fund Balances
Multi-Year Schedule

	<u>Actual</u> <u>2021</u>	<u>%</u> <u>Chg</u>	<u>Actual</u> <u>2022</u>	<u>%</u> <u>Chg</u>	<u>Actual</u> <u>2023</u>	<u>%</u> <u>Chg</u>	<u>Estimated</u> <u>2024</u>	<u>%</u> <u>Chg</u>	<u>Estimated</u> <u>2025</u>	<u>%</u> <u>Chg</u>	<u>Estimated</u> <u>2026</u>	<u>%</u> <u>Chg</u>	<u>Estimated</u> <u>2027</u>	<u>%</u> <u>Chg</u>	<u>Estimated</u> <u>2028</u>	<u>%</u> <u>Chg</u>
Property taxes	6,860,033	6.6%	7,175,881	4.6%	7,694,680	7.2%	8,340,690	8.4%	9,131,550	9.5%	9,405,497	3.0%	9,687,661	3.0%	9,978,291	3.0%
State share revenues	3,735,881	12.3%	4,703,757	25.9%	4,339,764	-7.7%	4,263,250	-1.8%	4,289,135	0.6%	4,417,809	3.0%	4,550,343	3.0%	4,686,854	3.0%
State reimb for PPT Elim	965,157	13.2%	1,028,368	6.5%	1,178,684	14.6%	1,167,750	-0.9%	1,129,000	-3.3%	1,162,870	3.0%	1,197,756	3.0%	1,233,689	3.0%
Interest earnings	(121,545)	-108.1%	(1,820,846)	1398.1%	1,902,761	-204.5%	800,000	-58.0%	703,150	-12.1%	724,245	3.0%	745,972	3.0%	768,351	3.0%
Charges for services	172,544	21.4%	206,170	19.5%	178,278	-13.5%	150,550	-15.6%	148,100	-1.6%	154,024	4.0%	160,185	4.0%	164,991	3.0%
Licenses & permits	104,602	-0.8%	105,149	0.5%	101,177	-3.8%	98,350	-2.8%	99,450	1.1%	103,428	4.0%	107,565	4.0%	110,792	3.0%
Federal Grants	14,464	-95.1%	2,135,550	14664.6%	2,119,800	-0.7%	5,347,026	152.2%	1,374,157	-74.3%	-	-	-	-	-	-
Other revenues	188,270	24%	266,741	41.7%	280,581	5.2%	185,350	-33.9%	172,400	-7.0%	179,296	4.0%	186,468	4.0%	192,062	3.0%
Sale of capital assets	35,600	-92%	-	-100.0%	82,820	-	60,000	-27.6%	20,000	-66.7%	20,800	4.0%	21,632	4.0%	22,281	3.0%
Other - capital contr / grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenues & other sources	11,955,006	-8.7%	13,800,770	15.4%	17,878,540	29.5%	20,412,966	14.2%	17,066,942	-16.4%	16,167,968	-5.3%	16,657,583	3.0%	17,157,310	3.0%
General government	1,416,693	-3.3%	1,827,900	29.0%	1,632,046	-10.7%	2,061,996	26.3%	2,025,383	-1.8%	2,086,000	3.0%	2,149,000	3.0%	2,213,000	3.0%
Public safety	2,938,062	6.9%	3,279,220	11.6%	3,232,930	-1.4%	3,632,680	12.4%	4,763,430	31.1%	4,906,000	3.0%	5,053,000	3.0%	5,205,000	3.0%
Public works	1,712,033	-17.0%	2,296,008	34.1%	2,865,275	24.8%	2,901,650	1.3%	2,732,380	-5.8%	2,814,000	3.0%	2,898,000	3.0%	2,985,000	3.0%
Community & economic dev	416,400	-2.7%	2,486,175	497.1%	2,536,599	2.0%	1,761,170	-30.6%	1,868,752	6.1%	1,925,000	3.0%	1,983,000	3.0%	2,042,000	3.0%
Other culture & recreation	1,163,887	5.9%	1,408,776	21.0%	1,347,239	-4.4%	1,553,623	15.3%	1,458,517	-6.1%	1,502,000	3.0%	1,547,000	3.0%	1,593,000	3.0%
Other expenditures	146,294	15.2%	-	-100.0%	158,272	-	183,800	16.1%	491,100	167.2%	506,000	3.0%	521,000	3.0%	537,000	3.1%
Operating transfers out	2,090,000	50.7%	1,273,300	-39.1%	3,633,900	185.4%	13,521,250	272.1%	4,245,490	-68.6%	2,292,650	-46.0%	2,029,300	-11.5%	3,294,600	62.4%
Expenditures & other uses	9,883,369	6.1%	12,571,379	27.2%	15,406,261	22.6%	25,616,169	66.3%	17,585,052	-31.4%	16,031,650	-8.8%	16,180,300	0.9%	17,869,600	10.4%
Net Change in Fund Balances	2,071,637		1,229,391		2,472,286		(5,203,203)		(518,110)		136,318		477,283		(712,290)	
Fund Balances - January 1	28,302,399		31,024,548		32,253,939		34,726,225		29,523,022		29,004,912		29,141,230		29,618,513	
Fund Balances - December 31	30,374,036	7.3%	32,253,939	6.2%	34,726,225	7.7%	29,523,022	-15.0%	29,004,912	-1.8%	29,141,230	0.5%	29,618,513	1.6%	28,906,223	-2.4%
	ok		ok		ok		ok		ok		ok		ok		ok	

Assumptions:

- Property tax revenue estimates for years 2019 -2022 are based on a total millage rate of 4.86 mills as applied to estimated changes in taxable value (TV). Such revenues are impacted by the phased elimination of manufacturing related PPT (PA 80 of 2014) beginning in FY2017. Additionally, a Herrick Distric Library 1.5 mill multi-year property tax proposition was approved by voters on 8-2-16 and such revenues/expenses will no longer be included in the Township budget beginning with FY2018.
- Beginning in 2017, local govt units began to receive a State reimbursement of lost revenue from the elimination of personal property tax (PPT) on manufacturing equipment (see Note 1 above).
- Operating transfers out provide supplemental operating funding to the Recreation Fund, Community Center as well as for accumulation of funds in the Capital Improvement Funds for anticipated capital improvement projects per the 6-Year Capital Improvement Plan (CIP). Estimates for 2025-2030 include the following:

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
211	275,000	225,000	250,000	300,000	320,000	320,000	320,000	325,000
213	-	-	175,000	230,000	550,000	600,000	625,000	650,000
401	-	-	-	-	-	42,000	42,000	72,000
402	-	100,000	-	114,200	-	-	-	1,000,000
405	-	-	2,391,050	10,758,400	3,375,490	170,650	42,300	81,900
433	150,000	50,000	193,400	-	-	-	-	-
434	-	-	84,500	1,006,350	-	112,000	-	-
435	825,000	35,000	81,000	1,012,300	-	548,000	1,000,000	1,040,700
436	-	400,000	400,000	100,000	-	-	-	-
437	840,000	50,000	50,000	-	-	500,000	-	125,000
438	-	-	54,000	-	-	-	-	-
448	-	-	-	-	-	-	-	-
	2,090,000	860,000	3,678,950	13,521,250	4,245,490	2,292,650	2,029,300	3,294,600

- Ending fund balances include amounts that are restricted because such funds were received from voted property tax millages specifically designated for bike path and police services.

- Funds 433 - 438 (Parks) reflect amounts for asset management plan for scheduled replacement.

HOLLAND CHARTER TOWNSHIP
2025 Fiscal Budget
General Fund - 101

	2023 Actual	2024 Budget	2024 Estimated	2025 Budget
Revenues:				
Taxes	\$ 7,694,680	\$ 8,378,700	\$ 8,340,690	\$ 9,131,550
Licenses and permits	101,177	104,450	98,350	99,450
Grants	2,119,800	-	5,347,026	1,374,157
State shared revenues	5,518,449	5,535,600	5,431,000	5,418,135
Charges for services	178,278	151,650	150,550	148,100
Interest	1,902,761	678,600	800,000	703,150
Other	280,581	170,150	185,350	172,400
Total Revenues	<u>17,795,726</u>	<u>15,019,150</u>	<u>20,352,966</u>	<u>17,046,942</u>
Expenditures:				
Legislative:				
Board of Trustees	<u>37,167</u>	<u>48,775</u>	<u>46,981</u>	<u>48,050</u>
Total Legislative	<u>37,167</u>	<u>48,775</u>	<u>46,981</u>	<u>48,050</u>
General Government:				
Supervisor	63,564	70,025	69,125	72,575
Manager	101,772	112,375	111,150	118,100
Elections	48,997	170,050	175,050	48,225
Accounting	164,450	180,550	188,775	205,625
Assessor	366,315	481,700	452,600	486,350
Attorney	102,151	140,000	140,000	140,000
Clerk	197,024	243,900	238,800	241,825
Board of Review	3,819	6,315	5,465	5,933
General administration	177,716	231,900	226,250	238,150
Treasurer	119,642	131,850	131,750	132,850
Computer services	71,533	82,500	82,500	84,500
Building and grounds	64,826	89,350	65,600	63,600
Other property	-	10,000	5,000	5,000
Cemetery	26,019	26,990	27,950	29,600
Lake Macatawa Watershed	86,254	86,300	85,000	85,000
Unallocated and other	797	30,000	10,000	20,000
Total General Government	<u>1,594,879</u>	<u>2,093,805</u>	<u>2,015,015</u>	<u>1,977,333</u>
Public Safety:				
Sheriff E-unit and police services	1,032,116	1,146,100	1,100,700	2,275,000
Sheriff community policing	827,144	1,105,000	1,079,000	-
Fire department	1,183,898	1,505,200	1,275,000	2,259,900
Property maintenance code enforcement	189,772	193,060	177,980	227,980
Property and housing appeals board	-	550	-	550
Total Public Safety	<u>3,232,930</u>	<u>3,949,910</u>	<u>3,632,680</u>	<u>4,763,430</u>

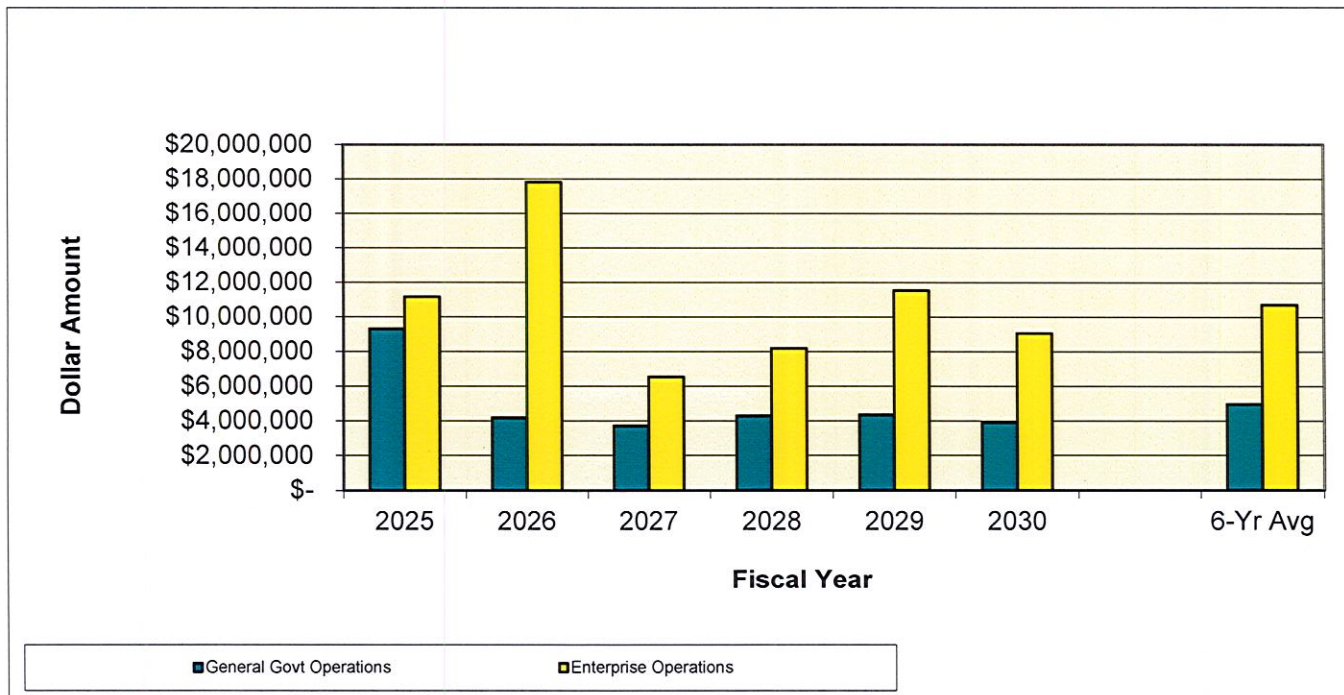
HOLLAND CHARTER TOWNSHIP
2025 Fiscal Budget
General Fund - 101

	2023 Actual	2024 Budget	2024 Estimated	2025 Budget
Public Works:				
Leaf collection and cleanup services	54,200	73,500	73,500	77,200
Bike paths	1,431,415	948,750	940,150	888,680
Drains	348,543	533,000	445,000	297,500
Roads	900,624	1,557,000	1,055,000	1,062,000
Street lighting	130,492	388,000	388,000	407,000
Total Public Works	<u>2,865,274</u>	<u>3,500,250</u>	<u>2,901,650</u>	<u>2,732,380</u>
Community and Economic Development:				
Planning Commission and administration	128,040	170,150	156,190	168,790
Zoning administration	137,350	157,050	155,980	170,080
Zoning Board of Appeals	7,430	11,150	11,150	11,425
Macatawa Area Coordinating Council	37,979	38,300	38,300	38,300
Economic development	2,169,800	50,000	1,336,150	1,424,157
Northside neighborhood center & MRC	56,000	56,000	63,400	56,000
Total Community & Economic Dev	<u>2,536,599</u>	<u>482,650</u>	<u>1,761,170</u>	<u>1,868,752</u>
Culture and Recreation:				
Parks	1,229,183	1,589,643	1,422,518	1,320,192
Jim Kaat Baseball Park	38,538	54,305	41,105	48,325
Community services	79,518	90,000	90,000	90,000
Total Culture and Recreation	<u>1,347,239</u>	<u>1,733,948</u>	<u>1,553,623</u>	<u>1,458,517</u>
Other:				
Insurance	124,286	130,000	145,000	150,000
Other	33,986	41,100	38,800	41,100
Contingencies	-	300,000	-	300,000
Total Other	<u>158,272</u>	<u>471,100</u>	<u>183,800</u>	<u>491,100</u>
Total Expenditures	<u>11,772,360</u>	<u>12,280,438</u>	<u>12,094,919</u>	<u>13,339,562</u>
Excess (Deficiency) Of Revenues Over (Under) Expenditures	<u>6,023,366</u>	<u>2,738,712</u>	<u>8,258,047</u>	<u>3,707,380</u>
Other Financing Sources (Uses):				
Sale of capital assets	82,820	20,000	60,000	20,000
Operating transfers in	-	-	-	-
Operating transfers out	<u>(3,633,900)</u>	<u>(13,521,250)</u>	<u>(13,521,250)</u>	<u>(4,245,490)</u>
Total Other Financing Sources (Uses)	<u>(3,551,080)</u>	<u>(13,501,250)</u>	<u>(13,461,250)</u>	<u>(4,225,490)</u>
Net Change in Fund Balances	2,472,286	(10,762,538)	(5,203,203)	(518,110)
Fund Balances - January 1	<u>32,253,939</u>	<u>34,726,225</u>	<u>34,726,225</u>	<u>29,523,022</u>
Fund Balances - December 31	<u>\$ 34,726,225</u>	<u>\$ 23,963,687</u>	<u>\$ 29,523,022</u>	<u>\$ 29,004,912</u>

**HOLLAND CHARTER TOWNSHIP
2025 - 2030 CAPITAL IMPROVEMENT PLAN (CIP)
Summary of Expenditures by Type of Operation**

7/18/24

	Budget or Estimated 2024	Estimated Expenditures						Average Annual Estimated Expenditures for 2025-2030 6-Yr Avg
		2025	2026	2027	2028	2029	2030	
General Govt Operations	\$ 14,424,832	\$ 9,306,705	\$ 4,170,750	\$ 3,712,972	\$ 4,283,122	\$ 4,345,822	\$ 3,927,062	\$ 4,957,739
Water & Sewer Operations	6,138,395	11,149,000	17,811,200	6,522,600	8,173,300	11,544,700	9,042,817	\$ 10,707,270
Totals	\$ 20,563,227	\$ 20,455,705	\$ 21,981,950	\$ 10,235,572	\$ 12,456,422	\$ 15,890,522	\$ 12,969,879	\$ 15,665,008



HOLLAND CHARTER TOWNSHIP

Summary of Primary Economic Growth Indicators

Summary of Annual Building Permit Activity			
Year Ended Dec 31	Total Permits	Total Est Construction Cost	Percent Change from Prior Yr
2004	764	69,010,603	
2005	740	77,166,431	11.8%
2006	611	61,473,968	-20.3%
2007	476	44,316,465	-27.9%
2008	398	25,705,109	-42.0%
2009	348	14,183,280	-44.8%
2010	408	31,931,395	125.1%
2011	389	48,835,528	52.9%
2012	415	41,076,985	-15.9%
2013	470	44,695,569	8.8%
2014	495	82,852,199	85.4%
2015	507	56,423,736	-31.9%
2016	568	62,089,953	10.0%
2017	618	104,932,734	69.0%
2018	630	88,673,795	-15.5%
2019	611	90,840,800	2.4%
2020	509	100,323,178	10.4%
2021	578	147,656,723	47.2%
2022	551	105,246,123	-28.7%
2023	624	144,393,245	37.2%

Summary of Growth in Utility Customer Accounts				
Year Ended Dec 31	No. of Water Accounts	Percent Change from Prior Yr	No. of Sewer Accounts	Percent Change from Prior Yr
2004	10,569	#DIV/0!	11,106	
2005	10,922	3.3%	11,453	3.1%
2006	11,202	2.6%	11,722	2.3%
2007	11,480	2.5%	11,917	1.7%
2008	11,608	1.1%	12,062	1.2%
2009	11,683	0.6%	12,180	1.0%
2010	11,767	0.7%	12,281	0.8%
2011	11,807	0.3%	12,381	0.8%
2012	11,942	1.1%	12,490	0.9%
2013	12,046	0.9%	12,617	1.0%
2014	12,173	1.1%	12,769	1.2%
2015	12,311	1.1%	12,925	1.2%
2016	12,500	1.5%	13,149	1.7%
2017	12,726	1.8%	13,366	1.7%
2018	13,123	3.1%	13,645	2.1%
2019	13,209	0.7%	13,871	1.7%
2020	13,425	1.6%	14,104	1.7%
2021	13,571	1.1%	14,233	0.9%
2022	13,756	1.4%	14,426	1.4%
2023	13,778	0.2%	14,648	1.5%

Summary of Population Growth			
Census Year	Population	Amount of Change	Percent Change
1960	8,657		
1970	10,991	2,334	27%
1980	13,739	2,748	25%
1990	17,523	3,784	28%
2000	28,911	11,388	65%
2010	35,636	6,725	23%
2020	38,276	2,640	7%
2023 est	39,997	1,721	4%

Date: 8-14-2024
File: Budget / Econ Growth Sum Current