

CHARTER TOWNSHIP OF HOLLAND HOLLAND, MICHIGAN

SUMMARY OF 2024 FISCAL BUDGET



HOLLAND CHARTER TOWNSHIP, MICHIGAN

2024 Annual Budget

For the Fiscal Year
January 1 - December 31, 2024

Board of Trustees (Elected)

Supervisor	Terry Nienhuis
Clerk	Michael Dalman
Treasurer	Vincent Bush
Trustee	Elliot Church
Trustee	Dave DeYoung
Trustee	Gretchen Molotky
Trustee	Russell TeSlaa

Administration (Appointed)

Superintendent (Manager)	Steven Bulthuis
Assessor	Tyler Wolfe
Building Official	Daniel Radecki
Community Development Director	Corey Broersma
Finance Director	Douglas Kuiper
Fire Chief	James Kohsel
Parks and Facilities Maintenance Director	Daniel Zwick
Public Works Director	Aaron Nyboer
Recreation Director	Darrin Duistermars

HOLLAND CHARTER TOWNSHIP FISCAL YEAR 2024 BUDGET Overview

August 18, 2023

The proposed operating budget of \$44,204,057 for the January 1 to December 31, 2024 fiscal year includes expenditures of \$25,801,688 for general government operations and \$18,402,369 for water and sewer utility operations. The total property tax rate to support the township's fiscal year 2024 budget is proposed to remain at 4.86 mills for Holland Charter Township operations. A multi-year schedule of the township's property tax rate is included in the supplemental information section of this document. The FY2024 budget reflects ongoing efforts to maintain operational services and sustain capital investment in public infrastructure.

Strategic Objectives

The township policy body and staff members plan to continue working toward these current and ongoing strategic operating objectives:

- Deliver quality services.
- Encourage economic development and growth.
- Promote actions to maintain and enhance property values.
- Pursue opportunities for intergovernmental collaboration and operational efficiencies.
- Maintain operational functionality and integrity of the public infrastructure.
- Maintain overall financial strength and stability.

Staffing

The 2024 budget anticipates 50 full-time positions and 150 to 200 part-time employees, including the operational activities and services of fire protection, elections, parks and grounds maintenance, recreation programs, and code enforcement. The full-time equivalent count of employees fluctuates between a range from 45 to 65 depending on the season of the year, the number of elections conducted, the scope/volume of recreation programming activities, and position vacancies.

6-Year Capital Improvement Plan (CIP)

In keeping with the township's policies for long-range financial planning, a 6-year Capital Improvement Plan (CIP) is developed and updated as part of the annual budgeting process. This plan identifies anticipated capital expenditures of an estimated cost of \$10,000 or more for land, building, infrastructure and equipment. The CIP is reviewed and updated annually to reflect new projects, changes in estimated costs, and changes in timing and scope of projects.

The 2024-2029 CIP is a financial plan, not a budgetary authorization to expend funds. Actual expenditures for major capital projects are authorized by the Board through the annual operating budget and/or the award of contracts for specific purchases and construction projects. The 6-Year CIP is included in a separate section of this document.

General Government Operations

General Operating Fund

The General Fund (101) is the primary operating fund for general township services, excluding water and sewer utility services. Proposed revenues and expenditures reflect estimates based on changes in the local and state economy, historical trends, inflationary increases, known changes in operations and planned capital projects.

Total budgeted General Fund revenues are \$15,019,150 for 2024 compared to the total estimated revenues of \$17,306,730 for 2023, which reflects a decrease of \$(2,287,580). The decrease is due to anticipated federal grants in 2023 of \$2,935,800, with \$0 anticipated in 2024. The following describes the two largest general fund revenue sources and the related changes from 2023 to 2024:

Taxable Value and Tax Revenues

The township's full-rate total equivalent taxable value (TETV), including ad valorem and abated assessment rolls, is about \$1.72 billion, which is an increase of about 9.1% from the previous year's amended TETV of \$1.58 billion. The township's 2023 real property TETV increased \$153.9 million while its 2023 personal property TETV decreased \$10.3 million, resulting in a net increase of \$143.6 million in its combined TETV. The decrease in the 2023 personal property TETV results from implementation of P.A. 80 of 2014, exempting new manufacturing personal property tax (PPT) and phasing out existing PPT over the years 2016-2022. A multi-year schedule of the township's TETV is included in the supplemental information section of this document.

Property tax revenues are \$8.37 million or 55.8% of the \$15,019,150 total General Fund revenues budgeted in 2024. Due to the net increase in TETV, tax revenues will increase about \$697,969 in 2024.

State Shared Revenues

The township's 2024 state shared revenues are estimated to be \$5,535,600 or about 37% of total General Fund revenues compared to \$5,546,243 for 2023, which is neutral. State shared revenues consists primarily of constitutional and statutory revenue sharing and local community stabilization (PPT reimbursement per PA 80 of 2014). The township estimates \$4,350,351 for the combined constitutional and statutory revenue sharing, reflecting a 1% increase on the constitutional funding. The township estimates \$1,129,000 for the local community stabilization reimbursement, which compares to \$1,178,684 received in 2023.

Total budgeted General Fund expenditures and operating transfers to other funds are \$25,801,688 for 2024 compared to the total estimated \$17,513,295 for 2023. The 2024 budget for operational expenditures (excluding transfers to other funds) is \$12,280,438 compared to \$13,834,345 estimated for 2023. The following describes each function of the General Fund and the related changes from 2023 to 2024:

Legislative and General Government expenditures total \$2,142,580 or 16.68%

- a. These combined functions will increase about \$306,275 from 2023 estimated expenditures.
- b. Elections department expenditures will increase by approximately \$119,400 because of the increased number of elections in 2024, compared to one election in 2023.
- c. Assessor department expenditures will increase by \$84,500 due to staffing changes/adjustments within the department.
- d. Clerk department expenditures will increase by \$19,910 primarily due to wage increases. Staffing adjustments in legislative and general government operations in 2024 will assist in meeting anticipated increased activity levels. Wages and benefits increased for inflation and merit increases.

Public Safety expenditures total \$3,949,910 or +2.75%

- a. Sheriff E-Unit, Community Policing, and Traffic Services (\$2,251,100 or +5.9%).
 - 1) E-Unit: 8 officers and 1 sergeant, shared 75%/25% between HCT and PT
 - 2) Summer support for off season school officer position.
 - 3) 11.5% share of a full-time Community Involvement Traffic Enforcement officer.
 - 4) 1 full-time traffic officer, shared 75%/25% between HCT and PT.
 - 5) CPO: 5 officers and 1 sergeant
 - 6) Part time officers for security and assistance at parks and other township activities.
- b. Fire protection and rescue services (\$1,505,200 or +.3%)
 - 1) FY2024 reflects two full-time firefighter positions
 - 2) Property maintenance code enforcement (\$193,060 or -11.48%).

- 3) Property and housing appeals board (\$550 or 0%).

Public Works expenditures total \$3,500,250 or -14.36%

- \$1,557,000 for road maintenance and improvements.
- \$ 533,000 for drain system maintenance and improvements.
- \$ 948,750 for bike path maintenance and improvements.
- \$ 388,000 for street lighting.
- \$ 73,500 for leaf collection and cleanup services.

Community Services & Economic Development expenditures total \$482,650 or -81.1%

- \$ 338,350 for planning and zoning functions.
- \$ 50,000 for economic development.
- \$ 38,000 for regional planning services through the Macatawa Area Coordinating Council.
- \$ 56,000 for neighborhood services and the Macatawa Resource Center.

Recreation and Other Cultural expenditures total \$1,733,948 or +28.29%.

- \$1,589,643 for parks and boat launch operations.
- \$ 90,000 for community services.

Operating transfers out total \$13,501,250

- \$ 300,000 - Recreation Dept Fund (adult and youth recreation programs)
- \$10,696,000 - Community Recreation Center construction
- \$ 230,000 - Community Recreation Center operational costs
- \$ 114,200 - Fire department – turnout gear helmets and extrication tools
- \$ 1,006,357 – Helder Park - parking lot resurfacing, softball field lighting upgrades
- \$ 1,012,300 – Quincy Park - add softball field, restroom building, multi-purpose space, parking
- \$ 100,000 – Hawthorn Pond restroom building, parking, lighting and pathway upgrades

The 2024 General Fund operating transfers to several Special Revenue Funds and Capital Projects Funds total \$13,501,250 compared to \$3,616,120 estimated for 2023. These transfers provide funding for current operations, for capital projects and provide a means of accumulating financial resources for future capital facility improvements and site acquisitions anticipated over the next several years as identified within the 6-year Capital Improvement Plan.

The General Fund ending fund balance anticipated at the close of the 2024 fiscal year is projected at approximately \$21.3 million classified as \$312 thousand restricted and \$21.3 million unassigned. The General Fund's unassigned fund balance is the primary financing source for capital construction and replacement of the township's non-utility public infrastructure, buildings, vehicles, and equipment as planned within the multi-year Capital Improvement Plan (CIP).

Special Revenue Funds

Special Revenue Funds are established to account for proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The Recreation Fund (211) is used to account for revenues and expenditures associated with adult and youth year-round recreational programs. The 2024 budget anticipates revenues and expenditures for various softball, baseball, volleyball, basketball, pickleball and football activities based upon estimated 2023 programming.

The Building Department Fund (249) was established in fiscal year 2000 to meet accounting and reporting requirements of the State Construction Code Act, PA 245 of 1999. This fund is used to account for revenues and expenditures related to the cost of operating the construction code enforcing agency and appeals board. FY2024 expenditures for code enforcement functions are projected at \$938,450.

The Economic Development Corporation (EDC) Fund (256) is used to account for revenues and expenditures associated with administration of the EDC.

Brownfield Redevelopment Reimbursement Funds (281, 286, 287 & 288) to account for receipt of locally derived tax increment financing monies and payments to developers for eligible costs incurred involving cleanup and/or redevelopment of an environmentally contaminated site.

The Quincy Park Cleanup Fund (298) was established to account for revenues and expenses associated with cleanup of the former landfill at the Quincy Park site.

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition or construction of major capital equipment or facilities.

The Capital Improvement Fund (401) receives periodic operating transfers from the General Fund for future capital projects. The 2024 budget anticipates funding expenditures of \$37,000 for computer hardware and software system changes and upgrades. Ongoing replacements and upgrades will occur from year-to-year within the scope of the 6-year capital improvement plan to maintain and improve the Township's computer network system and its GIS applications.

The Fire Equipment Capital Replacement Fund (402) is a sinking fund, which receives operating transfers from the General Fund for acquisition and replacement of fire equipment. The estimated current replacement cost for the fire department's eight active vehicles is \$12,584,892 and for the department's other support equipment is \$1,777,000. The 2024 estimated reflects expenditures of \$114,200 to purchase turnout gear and extrication tools.

The Building and Site Capital Improvement Fund (405) receives operating transfers from the General Fund for major building improvement projects. The 2024 estimated reflects expenditures of \$10,696,000 for a new Community Recreation Center. FY2024 also includes improvements at the township hall totaling \$62,400 for HVAC replacements.

The Dunton Park Fund (433) is used to account for revenues and expenditures associated with park expansion and improvement projects. Capital expenditures for 2024 is \$0.

The Helder Park Fund (434) is used to account for revenues and expenditures for park expansion and capital improvements. 2024 expenditures of \$1,006,357 is for parking lot resurfacing, maintenance building improvements and softball field lighting upgrades.

The Quincy Park Fund (435) is used to account for revenues and expenditures for park expansion and capital improvements. Capital expenditures proposed for 2024 include \$1,012,300 for an additional softball field, restroom building and multipurpose space.

The Hawthorn Park Fund (436) is used to account for revenues and expenditures for park expansion and capital improvement projects. Capital expenditures for 2024 includes \$10,000 for a restroom, parking lot expansion, and lighting, with construction anticipated in 2024.

The Beechwood Park Fund (437) is used to account for revenues and expenditures for park expansion and capital improvements. Capital expenditures for 2024 is \$0.

The Brookwood Park Fund (438) is used to account for revenues and expenditures for park expansion and capital improvements. Capital expenditures for 2024 is \$0.

The Industrial Park Improvement Fund (472) receives grants and operating transfers for land acquisition and infrastructure improvements to the 535-acre industrial park. Two sales are budgeted to occur in 2023. No capital expenditures are proposed for 2024.

Governmental Activities Capital Improvement Plan

General government capital expenditures for 2024 are estimated at \$16.3 million as compared to \$8.7 million for 2023. Fund balances within the general government funds are usually built up over several years to provide funding resources for such projects, including building improvements, equipment acquisition, and road, drain, and pathway systems improvements. Grants and private contributions may also provide funding for portions of these projects.

Water and Sewer Utility Operations

System Operations and Contracted Services

The township purchases wholesale water from the City of Wyoming to distribute to retail customers located in Holland Township and portions of Park and Zeeland Townships. These townships also share a capacity in the Holland Area Water Reclamation Facility (HAWRF) and the Zeeland Clean Water Plant (ZCWP), which provide wholesale wastewater treatment service for wastewater collected from retail customers located in Holland Township and portions of Park and Zeeland Townships.

Enterprise Funds

Total 2024 operating revenues for all water and sewer utility operations are projected at \$17,500,815 which compares to \$16,953,805 projected for 2023. Operating revenues were evaluated with factors such as rate increases, minimal growth in customers, Zeeland Charter Township's capital surcharge, buy-in charges for new ZCT sewer connections, and seasonal fluctuation in water sales. The FY2024 budgeted operating revenues were based on historical trends and averages; actual results vary.

Total 2024 non-operating revenues for all water and sewer utility operations are projected at \$9,809,150 which compares to \$1,817,450 projected for 2023. Non-operating revenues consist of grants, investment income, special assessments from new connections, capital contributions from developers' donated infrastructure, gain on sales of fixed assets, and operating transfers in. Grant revenue is anticipated at \$9,000,000 in 2024, with \$1,000,000 anticipated for 2023. Non-operating revenues can fluctuate greatly based on factors such as stock market and bond volatility, economic growth, and the availability of land to develop in the service area.

Total 2024 operating expenditures for all water and sewer utility operations are projected at \$18,402,369 which compares to \$16,985,361 projected for 2023. Operating expenditures include the purchase of water and meters, contracted sewage treatment, operating and maintenance, administration, depreciation, contingencies and other expenditures. Key factors in budgeting for operating expenditures include change in rates for purchased water and contracted sewage treatment, inflationary increases to operations/maintenance and administration, and an increase in depreciation for fixed assets placed in service over the last few fiscal years.

Total 2024 non-operating expenditures for all water and sewer utility operations are projected at \$350,650 which compares to \$362,350 projected for 2023. Non-operating expenditures relate to debt service needs. The operating transfers out of water operating vary on the debt service needs in the construction fund.

The Sewer Operating Fund (590) accounts for the operation and maintenance of the wastewater collection system and the treatment of wastewater. The sewer commodity charge is currently \$2.80 per 1,000 gallons of treated effluent. The combined readiness to serve and sewer commodity charges will increase customer user charges by approximately 2.9% in 2024. As of December 31, 2022, the utility system served 14,426 sewer customer accounts (+1.6% compared to 12-31-21).

The cost per MG to treat wastewater is estimated to increase slightly from 2023 to 2024. Net increases are primarily influenced by increasing operational costs and capital projects at the contracted wastewater facilities and the change in treatment for a portion of our service area to the City of Zeeland Clean Water Plant.

The Township added a new enterprise bond in the Sewer Operating Fund during 2015 to share in the expansion and capital improvements at the Holland Area Water Reclamation Facility. The \$19,000,000 bond is allocated 50% to the north service area (maintained by Holland Charter Township) and 50% to the south service area (maintained by the City of Holland). The outstanding bond debt will be \$6,117,500 as of December 31, 2024 and will mature on an annual basis through the fiscal year 2035. A summary of the Township's long-term debt service requirements is included with the budget proposal.

The Township added a new enterprise bond in the Sewer Operating Fund during 2022 to share in the capital improvements for the new Holland BPW anaerobic digester project. The Township's portion is 50% of the project, with anticipated interest payments of \$134,690 in 2024, and the outstanding debt is \$6,234,544.

The Water Operating Fund (591) accounts for the purchase of potable water and the operations and maintenance of the water distribution system, including storage tanks, pumping stations, distribution mains, services and related equipment. The current water commodity charge is \$2.08 per 1,000 gallons of water purchased. The combined readiness to serve and water commodity charges will increase customer charges by approximately 1.1% in 2024 based on meter size. As of December 31, 2022, the utility system served 13,756 water customer accounts (+ 1.4% compared to 12-31-21).

The cost per MG of purchased water is estimated to increase 8.9% from 2023 to 2024, mainly due to the anticipated construction of a third transmission line.

The Water and Sewer Construction and Debt Service Fund (529) was established to account for the construction of water and sewer extensions in Holland Charter Township, the collection of assessments and connection fees charged to the benefiting property owners, and the payment of long-term debt principal and interest of bonds issued for various sewer and water system improvements.

Enterprise Activities Capital Improvement Plan

The Sewer Operating Fund (590) anticipates about \$3.66 million of capital improvements costs in fiscal year 2024.

The Water Operating Fund (591) anticipates about \$2.96 million of capital improvements in fiscal year 2024 to the consolidated system and will be funded by accumulated retained earnings.

The Water and Sewer Construction Fund (529) anticipates \$3.15 million in capital improvements to sewer system and \$0.0 million to the water system for the benefit of Holland Charter Township.

HOLLAND CHARTER TOWNSHIP
2024 Fiscal Budget
Property Tax Levy

	2020 Budgeted (2019 Taxable Valuation)	2021 Budgeted (2020 Taxable Valuation)	2022 Budgeted (2021 Taxable Valuation)	2023 Budgeted (2022 Taxable Valuation)	2024 Budgeted (2023 Taxable Valuation)
Taxable Valuation:					
Regular property tax roll	\$ 1,289,167,591	\$ 1,379,990,917	\$ 1,445,245,497	\$ 1,548,676,057	\$ 1,680,113,455
Abated New IFT/CFT roll (half rate)	59,627,977	51,737,542	56,713,963	60,450,913	85,091,546
Abated Rehabilitation IFT/CFT roll (full rate)	1,017,900	1,017,900	1,017,900	906,800	764,000
Total Taxable Valuation	\$ 1,349,813,468	\$ 1,432,746,359	\$ 1,502,977,360	\$ 1,610,033,770	\$ 1,765,969,001
 Total Taxable Whole Rate Equivalents	 \$ 1,319,999,480	 \$ 1,406,877,588	 \$ 1,474,620,379	 \$ 1,579,808,314	 \$ 1,723,423,228
 Tax Millage Levied:					
Nonvoted operating	3.4294	3.4488	3.4624	3.4743	3.0349
Voted bike path (8/08, 8 yrs; 12/31/24)	0.4390	0.4300	0.4288	0.4251	0.4251
Voted E-unit/police (8/18, 4 yrs; 12/31/22)	0.9916	0.9782	0.9688	0.9606	1.4000
Total General Fund Operating	4.8600	4.8570	4.8600	4.8600	4.8600
Nonvoted Debt Service	0.0000	0.0000	0.0000	0.0000	0.0000
Total Millage Levied	4.8600	4.8570	4.8600	4.8600	4.8600
 Tax Dollars Levied:					
General Fund operations	\$ 6,415,197	\$ 6,837,425	\$ 7,166,655	\$ 7,677,868	\$ 8,375,837
Debt service	-	-	-	-	-
Total Tax Dollars Levied	\$ 6,415,197	\$ 6,837,425	\$ 7,166,655	\$ 7,677,868	\$ 8,375,837
 Change from prior year	374,068	422,228	329,230	511,213	697,969
Percent change from prior year	6.19%	6.58%	4.82%	7.13%	9.09%

Notation:

Tax millage levy and tax dollars levied include ad valorem and IFT/CFT abated taxes only and do not include special assessment levies.

**HOLLAND CHARTER TOWNSHIP
2024 Fiscal Budget**

Multi-Year Summary Comparison of Expenditures

	<u>2017 Actual Expenditures</u>	<u>2018 Actual Expenditures</u>	<u>2019 Actual Expenditures</u>	<u>2020 Actual Expenditures</u>	<u>2021 Actual Expenditures</u>	<u>2022 Actual Expenditures</u>	<u>2023 Estimated Expenditures</u>	<u>2024 Proposed Expenditures</u>
All Governmental Funds*	\$ 10,974,672	\$ 10,235,129	\$ 15,795,298	\$ 9,499,368	\$ 10,618,810	\$ 14,061,808	\$ 18,596,650	\$ 26,833,755
Percent Change	-7.1%	-6.7%	54.3%	-39.9%	-32.8%	32.4%	32.2%	90.8%
Less: Grant funded expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,935,800	\$ -
All Governmental Funds Excluding Grant Funded Expenditures	\$ 10,974,672	\$ 10,235,129	\$ 15,795,298	\$ 9,499,368	\$ 10,618,810	\$ 14,061,808	\$ 15,660,850	\$ 26,833,755
Percent Change	-4.7%	-6.7%	54.3%	-39.9%	-32.8%	32.4%	11.4%	90.8%
 All Enterprise Funds	 \$ 12,115,678	 \$ 12,658,017	 \$ 13,421,913	 \$ 13,243,439	 \$ 14,755,234	 \$ 15,309,131	 \$ 16,985,361	 \$ 18,402,369
Percent Change	4.1%	4.5%	6.0%	-1.3%	10.0%	3.7%	10.9%	20.2%

Includes \$1,390,000 capital outlay expenditure for purchase of two fire trucks in FY2016

Includes \$1,250,000 capital outlay in Quincy and Dunton Parks in FY2016

Includes \$634,000 capital outlay in Dunton Park in FY2017

Includes \$1,150,000 capital outlay expenditure for purchase of a new aerial pumper fire truck in FY2019

Includes \$2,000,000 capital outlay in FY2018 and \$6,000,000 capital outlay in FY2019 for a new public safety building

Includes \$1,604,000 capital outlay in FY2023 and \$10,696,000 capital outlay in FY2024 for new Community Recreation Center

File: Budget / Multi Yr Total Exp Comparison+

Date: 8/15/2023

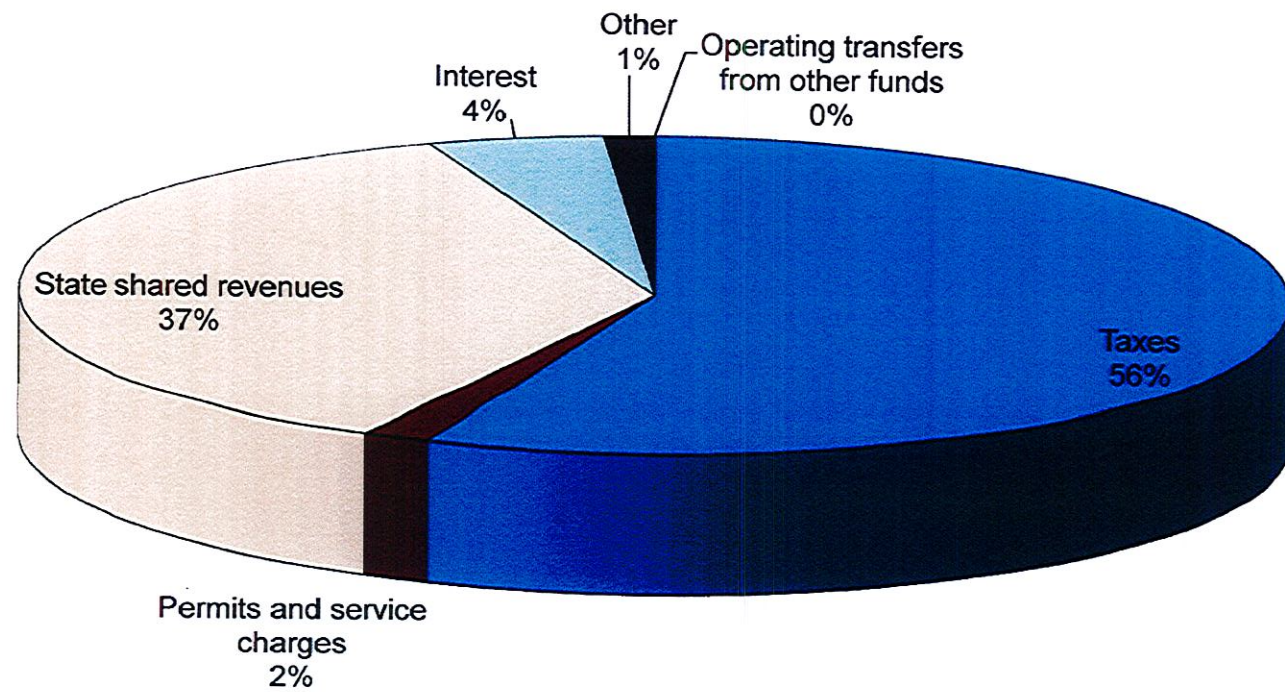
HOLLAND CHARTER TOWNSHIP
2024 Fiscal Budget
Combined Budget of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Funds

	2022 Actual	2023 Budget	2023 Estimated	2024 Budget
Revenues:				
Taxes	\$ 7,309,757	\$ 7,806,300	\$ 7,836,320	\$ 8,540,700
Licenses and permits	895,609	930,200	891,100	914,450
Grants	2,135,550	-	2,935,800	-
State shared revenues	5,732,126	4,908,971	5,546,243	5,535,600
Charges for services	334,645	283,600	284,577	282,000
Interest	(2,273,425)	-	858,450	858,450
Other	189,573	121,700	202,130	170,800
Total Revenues	<u>14,323,836</u>	<u>14,050,771</u>	<u>18,554,620</u>	<u>16,302,000</u>
Expenditures:				
Legislative	35,685	46,910	47,210	48,775
General government	1,667,254	1,794,340	1,864,480	2,130,805
Public safety	3,976,337	4,600,040	4,600,810	4,888,360
Public works	2,296,008	3,203,800	4,087,225	3,500,250
Community and economic development	2,511,696	595,605	2,709,635	650,650
Culture and recreation	1,834,776	1,726,310	1,753,890	2,152,558
Other	141,662	462,500	155,775	471,100
Capital projects	1,598,390	11,150,450	3,377,625	12,991,257
Total Expenditures	<u>14,061,808</u>	<u>23,579,955</u>	<u>18,596,650</u>	<u>26,833,755</u>
Excess (Deficiency) Of Revenues Over (Under) Expenditures	<u>262,028</u>	<u>(9,529,184)</u>	<u>(42,030)</u>	<u>(10,531,755)</u>
Other Financing Sources (Uses):				
Sale of capital assets	97,477	310,000	1,031,830	20,000
Operating transfers in	1,273,300	10,922,900	3,678,950	13,521,250
Operating transfers out	<u>(1,273,300)</u>	<u>(10,922,900)</u>	<u>(3,678,950)</u>	<u>(13,521,250)</u>
Total Other Financing Sources (Uses)	<u>97,477</u>	<u>310,000</u>	<u>1,031,830</u>	<u>20,000</u>
Net Change in Fund Balances	359,505	(9,219,184)	989,800	(10,511,755)
Fund Balances - January 1	<u>40,788,330</u>	<u>41,147,835</u>	<u>41,147,835</u>	<u>41,965,635</u>
Fund Balances - December 31	<u>\$ 41,147,835</u>	<u>\$ 31,928,651</u>	<u>\$ 42,137,635</u>	<u>\$ 31,453,880</u>

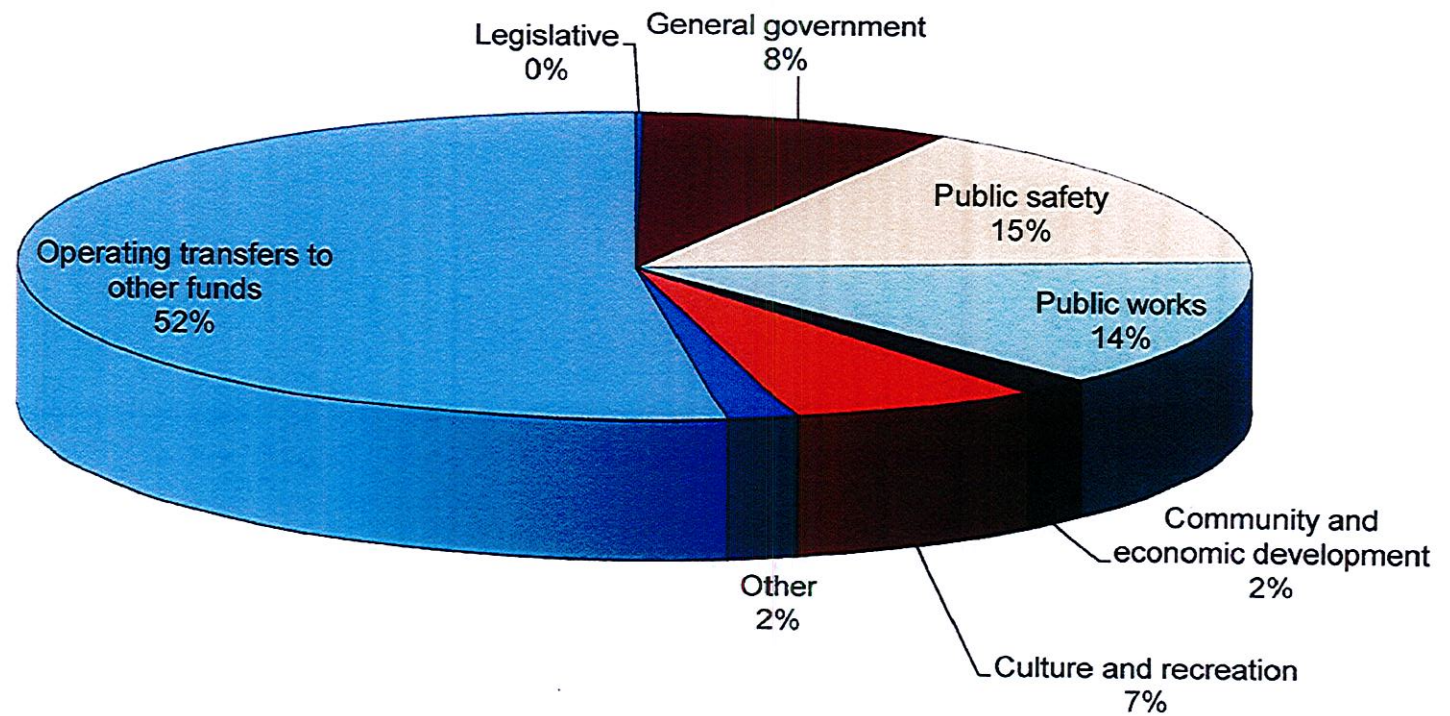
HOLLAND CHARTER TOWNSHIP
2024 Fiscal Budget
Combined Budget of Revenues, Expenses, and Changes in Fund Equity
All Enterprise Funds

	2022 Actual	2023 Budget	2023 Estimated	2024 Budget
Operating Revenues:				
Charges for services	\$ 16,924,399	\$ 16,499,325	\$ 16,522,605	\$ 17,063,815
Other	449,803	434,500	431,200	437,000
Total Operating Revenues	<u>17,374,202</u>	<u>16,933,825</u>	<u>16,953,805</u>	<u>17,500,815</u>
Operating Expenses:				
Purchased water	4,151,133	4,700,881	4,553,581	4,958,390
Connections and meters	467,612	624,000	624,000	654,000
Sewage treatment	3,448,942	3,828,140	3,810,055	3,943,554
Operating and maintenance	2,678,507	3,085,000	3,056,275	3,336,925
Administration and general	663,550	694,575	732,750	807,500
Contingencies	-	320,000	-	320,000
Depreciation	3,813,585	3,960,000	4,100,000	4,265,000
Other	85,801	100,900	108,700	117,000
Total Operating Expenses	<u>15,309,131</u>	<u>17,313,496</u>	<u>16,985,361</u>	<u>18,402,369</u>
Operating Income (Loss)	<u>2,065,072</u>	<u>(379,671)</u>	<u>(31,556)</u>	<u>(901,554)</u>
Nonoperating Revenues (Expenses):				
Other (grants)	-	-	1,000,000	9,000,000
Gain/loss on sale of capital assets	8,000	-	20,000	-
Interest	(2,695,619)	60,000	1,159,800	1,159,800
Interest and fiscal charges	<u>(291,506)</u>	<u>(225,650)</u>	<u>(362,350)</u>	<u>(350,650)</u>
Total Nonoperating Revenues (Expenses)	<u>(2,979,125)</u>	<u>(165,650)</u>	<u>1,817,450</u>	<u>9,809,150</u>
Income (Loss) Before Contributions and Operating Transfers	<u>(914,053)</u>	<u>(545,321)</u>	<u>1,785,894</u>	<u>8,907,596</u>
Capital Contributions and Transfers:				
Special assessments/capital contr	4,638,760	1,492,500	2,294,250	1,642,500
Operating transfers in	-	-	-	-
Operating transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	3,724,707	947,179	4,080,144	10,550,096
Net Position - January 1	<u>144,861,299</u>	<u>148,586,006</u>	<u>148,586,006</u>	<u>152,666,150</u>
Net Position - December 31	<u>\$ 148,586,006</u>	<u>\$ 149,533,185</u>	<u>\$ 152,666,150</u>	<u>\$ 163,216,246</u>

2024 General Fund Revenues



2024 General Fund Expenditures



HOLLAND CHARTER TOWNSHIP
General Fund Revenues, Expenditures and Changes in Fund Balances
Multi-Year Schedule

	Actual 2020	% Chg	Actual 2021	% Chg	Actual 2022	% Chg	Estimated 2023	% Chg	Estimated 2024	% Chg	Estimated 2025	% Chg	Estimated 2026	% Chg	Estimated 2027	% Chg
Property taxes	6,437,995	6.1%	6,860,033	6.6%	7,175,881	4.6%	7,690,070	7.2%	8,378,700	9.0%	8,713,848	4.0%	8,975,263	3.0%	9,244,521	3.0%
State share revenues	3,325,532	0.7%	3,735,881	12.3%	4,703,757	25.9%	4,367,558	-7.1%	4,406,600	0.9%	4,472,699	1.5%	4,606,880	3.0%	4,745,086	3.0%
State reimb for PPT Elim	852,967	7.4%	965,157	13.2%	1,028,368	6.5%	1,178,685	14.6%	1,129,000	-4.2%	1,174,160	4.0%	1,208,385	3.0%	1,245,666	3.0%
Interest earnings	1,341,666	6.7%	(121,545)	-109.1%	(1,820,846)	1368.1%	678,500	-137.3%	678,600		250,000	-63.2%	257,500	3.0%	265,225	3.0%
Charges for services	142,108	2.2%	172,544	21.4%	206,170	19.5%	148,437	-28.0%	151,650	2.2%	160,000	5.5%	166,400	4.0%	173,056	4.0%
Licenses & permits	105,447	-4.4%	104,602	-0.8%	105,149	0.5%	106,100	0.9%	104,450	-1.6%	105,000	0.5%	109,200	4.0%	113,568	4.0%
Federal Grants	297,762		14,464	-95.1%	2,135,550	14664.6%	2,935,800		-		-		-			
Other revenues	152,248	6.0%	188,270	24%	266,741	41.7%	201,480	-24.5%	170,150	-15.5%	180,000	5.8%	187,200	4.0%	194,688	4.0%
Sale of capital assets	437,286	1809.5%	35,600	-92%	-	-100.0%	62,830	#DIV/0!	20,000	-68.2%	10,000	-50.0%	10,400	4.0%	10,816	4.0%
Other - capital contr / grants	-		-		-		-		-		-		-		-	
Operating transfers in	-		-		-		-		-		-		-		-	
Revenues & other sources	13,093,014	10.6%	11,955,006	-8.7%	13,800,770	15.4%	17,369,560	25.9%	15,039,150	-13.4%	15,065,707	0.2%	15,522,228	3.0%	15,992,627	3.0%
General government	1,465,681	12.2%	1,416,693	-3.3%	1,827,900	29.0%	1,836,305	0.5%	2,142,580	16.7%	2,207,000	3.0%	2,273,000	3.0%	2,341,000	3.0%
Public safety	2,749,129	6.6%	2,938,062	6.9%	3,279,220	11.6%	3,844,120	17.2%	3,949,910	2.8%	4,068,000	3.0%	4,190,000	3.0%	4,316,000	3.0%
Public works	2,062,730	3.4%	1,712,033	-17.0%	2,296,008	34.1%	4,087,225	78.0%	3,500,250	-14.4%	3,605,258	3.0%	3,713,000	3.0%	3,824,000	3.0%
Community & economic dev	427,889	2.1%	416,400	-2.7%	2,486,175	497.1%	2,559,385	2.9%	482,650	-81.1%	497,000	3.0%	512,000	3.0%	527,000	2.9%
Other culture & recreation	1,098,622	12.3%	1,163,887	5.9%	1,408,776	21.0%	1,351,535	-4.1%	1,733,948	28.3%	1,786,000	3.0%	1,840,000	3.0%	1,895,000	3.0%
Other expenditures	127,026	-12.8%	146,294	15.2%	-	-100.0%	155,775	#DIV/0!	471,100	202.4%	475,000	0.8%	489,000	2.9%	504,000	3.1%
Operating transfers out	1,387,000	-82.1%	2,090,000	50.7%	1,273,300	-39.1%	3,678,950	188.9%	13,521,250	267.5%	8,032,150	-40.6%	2,214,600	-72.4%	2,583,300	16.6%
Rec Cntr operational subsidy	-		-		-		-		-		-		-	#DIV/0!	-	#DIV/0!
Expenditures & other uses	9,318,077	-38.6%	9,863,369	6.1%	12,571,379	27.2%	17,513,295	39.3%	25,801,688	47.3%	20,670,408	-19.9%	15,231,600	-26.3%	15,990,300	5.0%
Net Change in Fund Balances	3,774,940		2,071,637		1,229,391		(143,735)		(10,762,538)		(5,604,701)		290,628		2,327	
Fund Balances - January 1	24,527,459		28,302,399		31,024,548		32,253,939		32,110,204		21,347,666		15,742,966		16,033,594	
Fund Balances - December 31	28,302,399	15.4%	30,374,036	7.3%	32,253,939	6.2%	32,110,204	-0.4%	21,347,666	-33.5%	15,742,966	-26.3%	16,033,594	1.8%	16,035,921	0.0%

Assumptions:

- Property tax revenue estimates for years 2019 -2022 are based on a total millage rate of 4.86 mills as applied to estimated changes in taxable value (TV). Such revenues are impacted by the phased elimination of manufacturing related PPT (PA 80 of 2014) beginning in FY2017. Additionally, a Hemick District Library 1.5 mill multi-year property tax proposition was approved by voters on 8-2-16 and such revenues/expenses will no longer be included in the Township budget beginning with FY2018.
- Beginning in 2017, local govt units began to receive a State reimbursement of lost revenue from the elimination of personal property tax (PPT) on manufacturing equipment (see Note 1 above).
- Operating transfers out provide supplemental operating funding to the Recreation Fund as well as for accumulation of funds in the Capital Improvement Funds for anticipated capital improvement projects per the 6-Year Capital Improvement Plan (CIP). Estimates for 2024-2029 include the following:

	2020	2021	2022	2023	2024	2025	2026	2027
211	160,000	275,000	225,000	250,000	300,000	300,000	250,000	250,000
213	-	-	-	175,000	230,000	500,000	550,000	600,000
401	-	-	-	-	-	37,000	37,000	37,000
402	442,000	-	100,000	-	114,200	-	96,500	12,000
405	500,000	-	-	2,391,050	10,758,400	5,156,150	111,100	100,100
433	-	150,000	50,000	193,400	-	50,000	85,700	-
434	-	-	-	84,500	1,006,350	204,375	351,100	334,700
435	-	825,000	35,000	81,000	1,012,300	1,784,625	699,400	247,500
436	-	-	400,000	400,000	100,000	-	33,800	54,000
437	35,000	840,000	50,000	50,000	-	-	-	948,000
438	-	-	-	54,000	-	-	-	-
448	250,000	-	-	-	-	-	-	-
	1,387,000	2,090,000	860,000	3,678,950	13,521,250	8,032,150	2,214,600	2,583,300

- Ending fund balances include amounts that are restricted because such funds were received from voted property tax millages specifically designated for bike path and police services. Such restricted balances can vary in the range of \$800,000 to \$1,300,000 from year-to-year. Ending fund balances also include accumulation of funds for anticipated future CIP projects.
- Funds 433 - 438 (Parks) reflect amounts for asset management plan for scheduled replacement.

Date: 8/15/2023

HOLLAND CHARTER TOWNSHIP
2024 Fiscal Budget
General Fund - 101

	2022 Actual	2023 Budget	2023 Estimated	2024 Budget
Revenues:				
Taxes	\$ 7,175,881	\$ 7,660,300	\$ 7,690,070	\$ 8,378,700
Licenses and permits	105,149	105,200	106,100	104,450
Grants-Federal	2,135,550	-	2,935,800	-
State shared revenues	5,732,126	4,908,971	5,546,243	5,535,600
Charges for services	206,170	135,000	148,437	151,650
Interest	(1,820,853)	-	678,600	678,600
Other	188,263	121,700	201,480	170,150
Total Revenues	<u>13,722,286</u>	<u>12,931,171</u>	<u>17,306,730</u>	<u>15,019,150</u>
Expenditures:				
Legislative:				
Board of Trustees	<u>35,685</u>	<u>46,910</u>	<u>47,210</u>	<u>48,775</u>
Total Legislative	<u>35,685</u>	<u>46,910</u>	<u>47,210</u>	<u>48,775</u>
General Government:				
Supervisor	59,447	65,300	66,600	70,025
Manager	98,580	109,900	109,550	112,375
Elections	96,209	39,400	50,650	170,050
Accounting	157,428	164,700	168,500	180,550
Assessor	324,948	430,000	397,200	481,700
Attorney	107,157	140,000	140,000	140,000
Clerk	193,179	197,825	223,990	243,900
Board of Review	3,416	5,815	5,815	6,315
General administration	201,597	177,650	206,165	231,900
Treasurer	140,475	121,125	122,600	131,850
Computer services	71,664	76,600	79,000	82,500
Building and grounds	54,503	88,350	88,350	89,350
Other property	-	10,000	10,000	10,000
Cemetery	21,881	29,375	26,375	26,990
Lake Macatawa Watershed	86,254	86,300	86,300	86,300
Unallocated and other	<u>33,813</u>	<u>15,000</u>	<u>8,000</u>	<u>30,000</u>
Total General Government	<u>1,650,550</u>	<u>1,757,340</u>	<u>1,789,095</u>	<u>2,093,805</u>
Public Safety:				
Sheriff E-unit and police services	1,057,896	1,033,625	1,081,625	1,146,100
Sheriff community policing	799,130	1,047,650	1,042,850	1,105,000
Fire department	1,274,185	1,486,425	1,501,000	1,505,200
Property maintenance code enforcement	148,009	232,250	218,095	193,060
Property and housing appeals board	-	550	550	550
Total Public Safety	<u>3,279,221</u>	<u>3,800,500</u>	<u>3,844,120</u>	<u>3,949,910</u>

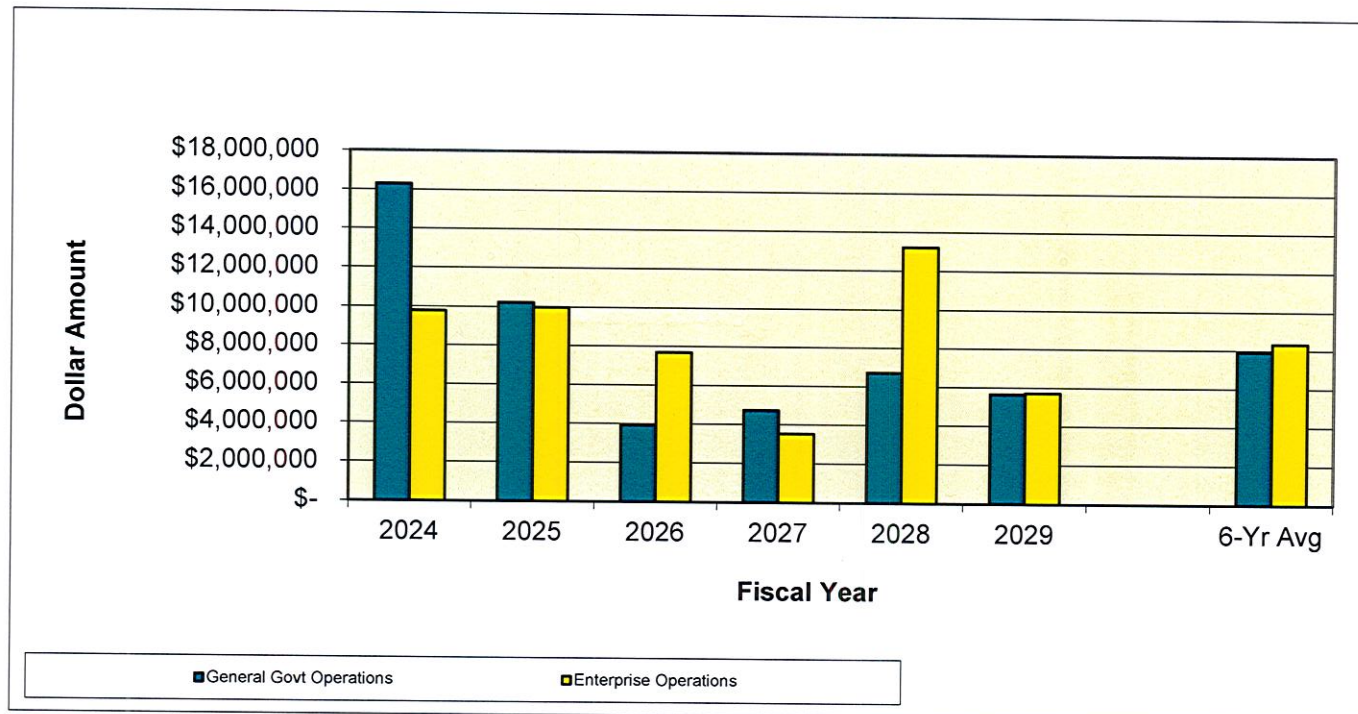
HOLLAND CHARTER TOWNSHIP
2024 Fiscal Budget
General Fund - 101

	2022 Actual	2023 Budget	2023 Estimated	2024 Budget
Public Works:				
Leaf collection and cleanup services	71,163	81,900	70,000	73,500
Bike paths	650,352	971,025	2,000,725	948,750
Drains	278,668	245,500	355,000	533,000
Roads	971,207	1,535,875	1,292,000	1,557,000
Street lighting	324,618	369,500	369,500	388,000
Total Public Works	<u>2,296,008</u>	<u>3,203,800</u>	<u>4,087,225</u>	<u>3,500,250</u>
Community and Economic Development:				
Planning Commission and administration	94,530	138,525	140,765	170,150
Zoning administration	121,359	150,125	143,600	157,050
Zoning Board of Appeals	6,755	10,955	11,220	11,150
Macatawa Area Coordinating Council	37,979	38,000	38,000	38,300
Economic development	2,185,550	50,000	2,169,800	50,000
Northside neighborhood center & MRC	40,000	56,000	56,000	56,000
Total Community & Economic Dev	<u>2,486,173</u>	<u>443,605</u>	<u>2,559,385</u>	<u>482,650</u>
Culture and Recreation:				
Parks	1,309,692	1,131,510	1,158,335	1,589,643
Dunton Park boat launch	-	-	-	-
Jim Kaat Baseball Park	41,266	108,100	103,200	54,305
Libraries	-	-	-	-
Community services	57,816	90,000	90,000	90,000
Total Culture and Recreation	<u>1,408,774</u>	<u>1,329,610</u>	<u>1,351,535</u>	<u>1,733,948</u>
Other:				
Insurance	97,056	122,000	125,000	130,000
Other	44,606	40,500	30,775	41,100
Contingencies	-	300,000	-	300,000
Total Other	<u>141,662</u>	<u>462,500</u>	<u>155,775</u>	<u>471,100</u>
Total Expenditures	<u>11,298,072</u>	<u>11,044,265</u>	<u>13,834,345</u>	<u>12,280,438</u>
Excess (Deficiency) Of Revenues Over (Under) Expenditures	<u>2,424,215</u>	<u>1,886,906</u>	<u>3,472,385</u>	<u>2,738,712</u>
Other Financing Sources (Uses):				
Sale of capital assets	78,477	20,000	62,830	20,000
Operating transfers in	-	-	-	-
Operating transfers out	<u>(1,273,300)</u>	<u>(10,922,900)</u>	<u>(3,678,950)</u>	<u>(13,521,250)</u>
Total Other Financing Sources (Uses)	<u>(1,194,823)</u>	<u>(10,902,900)</u>	<u>(3,616,120)</u>	<u>(13,501,250)</u>
Net Change in Fund Balances	1,229,392	(9,015,994)	(143,735)	(10,762,538)
Fund Balances - January 1	<u>31,024,548</u>	<u>32,253,939</u>	<u>32,253,939</u>	<u>32,110,204</u>
Fund Balances - December 31	<u>\$ 32,253,939</u>	<u>\$ 23,237,945</u>	<u>\$ 32,110,204</u>	<u>\$ 21,347,666</u>

HOLLAND CHARTER TOWNSHIP
2024 - 2029 CAPITAL IMPROVEMENT PLAN (CIP)
Summary of Expenditures by Type of Operation

7/20/2023

	Budget or Estimated 2023	Estimated Expenditures						Average Annual Estimated Expenditures for 2024-2029 6-Yr Avg
		2024	2025	2026	2027	2028	2029	
General Govt Operations	\$ 8,717,800	\$ 16,299,390	\$ 10,215,063	\$ 3,938,185	\$ 4,743,110	\$ 6,711,388	\$ 5,661,672	\$ 7,928,135
Water & Sewer Operations	<u>2,511,207</u>	<u>9,781,327</u>	<u>9,980,871</u>	<u>7,680,000</u>	<u>3,526,001</u>	<u>13,213,950</u>	<u>5,712,697</u>	\$ 8,315,808
Totals	<u>\$ 11,229,007</u>	<u>\$ 26,080,717</u>	<u>\$ 20,195,934</u>	<u>\$ 11,618,185</u>	<u>\$ 8,269,111</u>	<u>\$ 19,925,338</u>	<u>\$ 11,374,369</u>	<u>\$ 16,243,942</u>



HOLLAND CHARTER TOWNSHIP

Summary of Primary Economic Growth Indictors

Summary of Annual Building Permit Activity				Summary of Growth in Utility Customer Accounts				
Year Ended Dec 31	Total Permits	Total Est Construction Cost	Percent Change from Prior Yr	Year Ended Dec 31	No. of Water Accounts	Percent Change from Prior Yr	No. of Sewer Accounts	Percent Change from Prior Yr
2003	883	68,456,647		2003	10,161		10,700	
2004	764	69,010,603	0.8%	2004	10,569	4.0%	11,106	3.8%
2005	740	77,166,431	11.8%	2005	10,922	3.3%	11,453	3.1%
2006	611	61,473,968	-20.3%	2006	11,202	2.6%	11,722	2.3%
2007	476	44,316,465	-27.9%	2007	11,480	2.5%	11,917	1.7%
2008	398	25,705,109	-42.0%	2008	11,608	1.1%	12,062	1.2%
2009	348	14,183,280	-44.8%	2009	11,683	0.6%	12,180	1.0%
2010	408	31,931,395	125.1%	2010	11,767	0.7%	12,281	0.8%
2011	389	48,835,528	52.9%	2011	11,807	0.3%	12,381	0.8%
2012	415	41,076,985	-15.9%	2012	11,942	1.1%	12,490	0.9%
2013	470	44,695,569	8.8%	2013	12,046	0.9%	12,617	1.0%
2014	495	82,852,199	85.4%	2014	12,173	1.1%	12,769	1.2%
2015	507	56,423,736	-31.9%	2015	12,311	1.1%	12,925	1.2%
2016	568	62,089,953	10.0%	2016	12,500	1.5%	13,149	1.7%
2017	618	104,932,734	69.0%	2017	12,726	1.8%	13,366	1.7%
2018	630	88,673,795	-15.5%	2018	13,123	3.1%	13,645	2.1%
2019	611	90,840,800	2.4%	2019	13,209	0.7%	13,871	1.7%
2020	509	100,323,178	10.4%	2020	13,425	1.6%	14,104	1.7%
2021	578	147,656,723	47.2%	2021	13,571	1.1%	14,233	0.9%
2022	551	105,246,123	-28.7%	2022	13,756	1.4%	14,426	1.4%
Summary of Population Growth								
Census Year	Population	Amount of Change	Percent Change					
1960	8,657							
1970	10,991	2,334	27%					
1980	13,739	2,748	25%					
1990	17,523	3,784	28%					
2000	28,911	11,388	65%					
2010	35,636	6,725	23%					
2020	38,276	2,640	7%					
2022 est	39,811	1,535	4%					

Date: 7-11-2023
File: Budget / Econ Growth Sum