Debt Service Report

Local Unit Name:	Holland Charter Township
Local Unit Code:	70-1070
Current Fiscal Year End Date:	12/31/2022
Debt Name:	Wastewater Plant Improvements
Issuance Date:	4/29/2015
Issuance Amount:	$9,500,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Operating Revenues

Years Ending	Principal	Interest	Total
2023	$ 450,000	$ 194,253	$ 644,253
2024	$ 462,500	$ 184,553	$ 647,053
2025	$ 472,500	$ 174,031	$ 646,531
2026	$ 485,000	$ 162,778	$ 647,778
2027	$ 500,000	$ 150,583	$ 650,583
2028	$ 512,500	$ 137,417	$ 649,917
2029	$ 532,500	$ 123,171	$ 655,671
2030	$ 550,000	$ 107,741	$ 657,741
2031	$ 570,000	$ 90,931	$ 660,931
2032	$ 590,000	$ 72,656	$ 662,656
2033	$ 612,500	$ 53,263	$ 665,763
2034	$ 635,000	$ 32,833	$ 667,833
2035	$ 657,500	$ 11,178	$ 668,678
Totals	**$ 7,030,000**	**$ 1,495,388**	**$ 8,525,388**

Commentary: Bonds issued in 2015

Debt Service Report

Local Unit Name: Holland Charter Township
Local Unit Code: 70-1070
Current Fiscal Year End Date: 12/31/2022

Debt Name: New Digester
Issuance Date: 10/1/2021
Issuance Amount: $12,000,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Operating Revenues

Years Ending	Principal	Interest	Total
2023	$ -	$ 134,099	$ 134,099
2024	$ 495,000	$ 134,591	$ 629,591
2025	$ 502,500	$ 124,691	$ 627,191
2026	$ 512,500	$ 114,641	$ 627,141
2027	$ 525,000	$ 104,391	$ 629,391
2028	$ 535,000	$ 93,891	$ 628,891
2029	$ 545,000	$ 83,191	$ 628,191
2030	$ 555,000	$ 72,291	$ 627,291
2031	$ 567,500	$ 61,191	$ 628,691
2032	$ 577,500	$ 49,841	$ 627,341
2033	$ 590,000	$ 38,291	$ 628,291
2034	$ 602,500	$ 26,491	$ 628,991
2035	$ 615,000	$ 14,441	$ 629,441
2036	$ 625,000	$ 2,141	$ 627,141
2037	$ 640,000	$ (10,359)	$ 629,641
2038	$ 652,500	$ (23,159)	$ 629,341
2039	$ 665,000	$ (36,209)	$ 628,791
2040	$ 677,500	$ (49,509)	$ 627,991
2041	$ 692,500	$ (63,059)	$ 629,441
2042	$ 705,000	$ (76,909)	$ 628,091
2043	$ 720,000	$ (91,009)	$ 628,991
Totals	**$ 12,000,000**	**$ 703,966**	**$ 12,703,966**

Commentary: Bonds issued in 2021, principal payments start in 2024