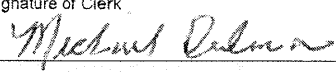


Application for Industrial Facilities Tax Exemption Certificate

Issued under authority of Public Act 198 of 1974, as amended. Filing is mandatory.

INSTRUCTIONS: File the completed application and the required attachments with the clerk of the local government unit. If you have any questions regarding the completion of this form, call 517-335-7491.

To be completed by Clerk of Local Government Unit	
Signature of Clerk 	Date Received by Local Unit 6/12/25
STC Use Only	
Date Received by STC	Application Number

APPLICANT INFORMATION

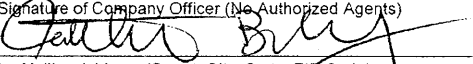
All boxes must be completed.

1a. Company Name (Applicant must be the occupant/operator of the facility) ADAC ELECTRONICS, LLC, a Michigan limited liability c		1b. Standard Industrial Classification (SIC) Code - Sec. 2(10) (4 or 6 Digit Code) 3612													
1c. Facility Address (City, State, ZIP Code) (real and/or personal property location) 13110 Ransom Street		1d. City/Township/Village (indicate which) Holland Charter Township	1e. County Ottawa												
2. Type of Approval Requested <input type="checkbox"/> New (Sec. 2(5)) <input type="checkbox"/> Speculative Building (Sec. 3(8)) <input type="checkbox"/> Research and Development (Sec. 2(10)) <input checked="" type="checkbox"/> Transfer <input type="checkbox"/> Rehabilitation (Sec. 3(6)) <input type="checkbox"/> Increase/Amendment		3a. School District where facility is located West Ottawa 3b. School Code 70070													
4. Amount of years requested for exemption (1-12 Years) 12 initially; only 2 remaining for PP; 3 years for RE prop															
5. Per section 5, the application shall contain or be accompanied by a general description of the facility and a general description of the proposed use of the facility, the general nature and extent of the restoration, replacement, or construction to be undertaken, a descriptive list of the equipment that will be part of the facility. Attach additional page(s) if more room is needed. Building expansion and purchase of new equipment upgrades to accomodate increase in business and efficiency.															
6a. Cost of land and building improvements (excluding cost of land) * Attach list of improvements and associated costs. * Also attach a copy of building permit if project has already begun.		3,425,269.00 Real Property Costs													
6b. Cost of machinery, equipment, furniture and fixtures * Attach itemized listing with month, day and year of beginning of installation, plus total		757,288.37 Personal Property Costs													
6c. Total Project Costs * Round Costs to Nearest Dollar		4,182,557.37 Total of Real & Personal Costs													
7. Indicate the time schedule for start and finish of construction and equipment installation. Projects must be completed within a two year period of the effective date of the certificate unless otherwise approved by the STC. <table border="0"><thead><tr><th></th><th>Begin Date (M/D/Y)</th><th>End Date (M/D/Y)</th><th></th></tr></thead><tbody><tr><td>Real Property Improvements</td><td>05/13/2014</td><td>06/01/2015</td><td><input type="checkbox"/> Owned <input checked="" type="checkbox"/> Leased</td></tr><tr><td>Personal Property Improvements</td><td>04/30/2014</td><td>07/10/2014</td><td><input checked="" type="checkbox"/> Owned <input type="checkbox"/> Leased</td></tr></tbody></table>					Begin Date (M/D/Y)	End Date (M/D/Y)		Real Property Improvements	05/13/2014	06/01/2015	<input type="checkbox"/> Owned <input checked="" type="checkbox"/> Leased	Personal Property Improvements	04/30/2014	07/10/2014	<input checked="" type="checkbox"/> Owned <input type="checkbox"/> Leased
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Personal Property Improvements	04/30/2014	07/10/2014	<input checked="" type="checkbox"/> Owned <input type="checkbox"/> Leased												
8. Are State Education Taxes reduced or abated by the Michigan Economic Development Corporation (MEDC)? If yes, applicant must attach a signed MEDC Letter of Commitment to receive this exemption. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No															
9. No. of existing jobs at this facility that will be retained as a result of this project. 160 (initial application) 143 currently		10. No. of new jobs at this facility expected to create within 2 years of completion. 20 - 30 (initial application) 25 within 2 years													
11. Rehabilitation applications only. Complete a, b and c of this section. You must attach the assessor's statement of SEV for the entire plant rehabilitation district and obsolescence statement for property. The Taxable Value (TV) data below must be as of December 31 of the year prior to the rehabilitation. <table border="0"><tbody><tr><td>a. TV of Real Property (excluding land)</td><td>N/A</td></tr><tr><td>b. TV of Personal Property (excluding inventory)</td><td>N/A</td></tr><tr><td>c. Total TV</td><td>N/A</td></tr></tbody></table>				a. TV of Real Property (excluding land)	N/A	b. TV of Personal Property (excluding inventory)	N/A	c. Total TV	N/A						
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b. TV of Personal Property (excluding inventory)	N/A														
c. Total TV	N/A														
12a. Check the type of District the facility is located in: <input checked="" type="checkbox"/> Industrial Development District <input type="checkbox"/> Plant Rehabilitation District															
12b. Date district was established by local government unit (contact local unit) 12/15/1994		12c. Is this application for a speculative building (Sec. 3(8))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No													

APPLICANT CERTIFICATION - complete all boxes.

The undersigned, authorized officer of the company making this application certifies that, to the best of his/her knowledge, no information contained herein or in the attachments hereto is false in any way and that all are truly descriptive of the industrial property for which this application is being submitted.

It is further certified that the undersigned is familiar with the provisions of P.A. 198 of 1974, as amended, being Sections 207.551 to 207.572, inclusive, of the Michigan Compiled Laws; and to the best of his/her knowledge and belief, (s)he has complied or will be able to comply with all of the requirements thereof which are prerequisite to the approval of the application by the local unit of government and the issuance of an Industrial Facilities Exemption Certificate by the State Tax Commission.

13a. Preparer Name Kenneth W. Vermeulen	13b. Telephone Number (616) 649-1952	13c. Fax Number	13d. E-mail Address kvermeulen@honigman.com
14a. Name of Contact Person Jennifer Williamson	14b. Telephone Number (616) 560-5875	14c. Fax Number	jwilliamson@adacompanies.com
15a. Name of Company Officer (No Authorized Agents) Jonathon B. Husby, Manager			
15b. Signature of Company Officer (No Authorized Agents) 		15c. Fax Number	15d. Date 3/28/25
15e. Mailing Address (Street, City, State, ZIP Code) 5690 Eagle Drive SE, Grand Rapids, MI 49512		15f. Telephone Number (616) 560-5875	15g. E-mail Address jhusby@adacompanies.com

LOCAL GOVERNMENT ACTION & CERTIFICATION - complete all boxes.

This section must be completed by the clerk of the local governing unit before submitting application to the State Tax Commission. Check items on file at the Local Unit and those included with the submittal.

16. Action taken by local government unit <input type="checkbox"/> Abatement Approved for _____ Yrs Real (1-12), _____ Yrs Pers (1-12) After Completion <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Denied (Include Resolution Denying)		16b. The State Tax Commission Requires the following documents be filed for an administratively complete application: Check or Indicate N/A if Not Applicable <input checked="" type="checkbox"/> 1. Original Application plus attachments, and one complete copy <input checked="" type="checkbox"/> 2. Resolution establishing district <input checked="" type="checkbox"/> 3. Resolution approving/denying application. <input checked="" type="checkbox"/> 4. Letter of Agreement (Signed by local unit and applicant) <input checked="" type="checkbox"/> 5. Affidavit of Fees (Signed by local unit and applicant) <input checked="" type="checkbox"/> 6. Building Permit for real improvements if project has already begun <input checked="" type="checkbox"/> 7. Equipment List with dates of beginning of installation <input checked="" type="checkbox"/> 8. Form 3222 (if applicable) <input checked="" type="checkbox"/> 9. Speculative building resolution and affidavits (if applicable)	
16a. Documents Required to be on file with the Local Unit Check or Indicate N/A if Not Applicable <input checked="" type="checkbox"/> 1. Notice to the public prior to hearing establishing a district. <input checked="" type="checkbox"/> 2. Notice to taxing authorities of opportunity for a hearing. <input checked="" type="checkbox"/> 3. List of taxing authorities notified for district and application action. <input checked="" type="checkbox"/> 4. Lease Agreement showing applicants tax liability.		N/A N/A N/A N/A	
16c. School Code 70070			
17. Name of Local Government Body Holland Charter Township		18. Date of Resolution Approving/Denying this Application July 17, 2025	

Attached hereto is an original application and all documents listed in 16b. I also certify that all documents listed in 16a are on file at the local unit for inspection at any time, and that any leases show sufficient tax liability.

19a. Signature of Clerk	19b. Name of Clerk Michael Dalman	19c. E-mail Address miked@hct.holland.mi.us
19d. Clerk's Mailing Address (Street, City, State, ZIP Code) 353 North 120th Avenue, Holland, MI 49424		
19e. Telephone Number (616) 396-2345	19f. Fax Number	

State Tax Commission Rule Number 57: Complete applications approved by the local unit and received by the State Tax Commission by October 31 each year will be acted upon by December 31. Applications received after October 31 may be acted upon in the following year.

For faster service, email the completed application and additional required documentation to PTE@michigan.gov.

An additional submission option is to mail the completed application and required documents to:

Michigan Department of Treasury
State Tax Commission
PO Box 30471
Lansing, MI 48909

STC USE ONLY				
1. LUCI Code	2. Begin Date Real	3. Begin Date Personal	4. End Date Real	5. End Date Personal