

Report To: Board of Trustees
From: Doug Kuiper
Date: May 10, 2024
Subject: March 31, 2024 Financial Report

Attached please find the interim financial report for the three months ended March 31, 2024. Financial statements are provided for the General Operating Fund (101), Special Revenue Funds (200s), Capital Project Funds (400s), and Enterprise Utility Funds (500s). These reports have been formatted at the operational/department level, reflecting how the budget was adopted.

At the 1/4 point of the fiscal year, the following observations are made. Generally, year-to-date revenues and expenditures reflect the 2024 budget plan.

GOVERNMENTAL FUNDS

Revenues

1. General Fund

- Tax revenues are at 98% of budget and with the anticipated settlement check from the County in April, we will be close to the budgeted amount for 2024.
- State shared revenues are at 22% of the budget. The Constitutional and CVT revenue sharing payment received in February was on target for this check. Included in state shared revenues is the local community stabilization reimbursement which came in on target with the budget.
- Interest income from investments for the Township (**all respective funds**) is positive through the first quarter at \$470,659. Market adjustments for unrealized gains/losses change during the year as bonds come to their maturity date and as demand for bonds in the marketplace fluctuates. Many of the investments are held in shorter duration Treasury investments to take advantage of higher interest rates. No budget amendment is recommended at this time; however, we will continue to monitor this going forward.

2. Recreation Fund

- Charges for Services are at 41% of the budget as programming continues to ramp up.
- Operating Transfers in from the General Fund were made as budgeted.

3. Building Department Fund

- Licenses/permit revenues are at 18% of the budget and are on pace with the same quarter last year. First quarter 2024 revenues were \$169,994 compared to first quarter 2023 of \$199,162.

Expenditures

1. General Fund

All expenditures are tracking to budget. No budget amendment proposed at this time.

2. Special Revenue Funds

No budget amendment proposed at this time.

3. Capital Projects Funds

No budget amendment proposed at this time.

ENTERPRISE FUNDS

1. **W/S Construction & Debt Service Fund** is on target for the budget revenues and expenditures for the quarter.
2. **Sewer Operating Fund** - Net income of \$360,861 was realized in the Sewer Operating Fund during the first three months of 2024. Operating income is \$185,398 compared to our yearly budgeted amount of \$127,217. Sewage disposal sales are at 23% of the budget, which is on target for the first quarter. Investment income is \$175,463 through the first quarter. Total expenditures are at 21% of the budget and no amendments are proposed at this time.
3. **Water Operating Fund** - Net income of \$333,630 was realized in the Water Operating Fund during the first three months of 2024, which is on target for the 2024 budgeted net income of \$1,667,565. Operating income is \$215,418 compared to our yearly budgeted amount of \$1,1,236,615. Water sales are at 17% of the budget, which is slightly lagging for the first quarter, however, water sales typically catch up over the summer months. Interest income is 27% and tracking to the budget. Expenditures across the board are under 25% of the budget and no amendments are proposed at this time. Note that operational revenues and expenses vary considerably from quarter to quarter due to seasonal changes in water sales.

Attachment:

March 31, 2024 Financial Report

HOLLAND CHARTER TOWNSHIP
QUARTERLY REPORT CONCERNING INVESTMENT OF FUNDS
For the Quarter Ended March 31, 2024

Holland Charter Township
Summary of Pooled Investment of Township Funds
as of March 31, 2024

Michigan Compiled Laws, Section 129.91, authorizes the local governmental unit to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan. The local unit is allowed to invest in bonds, securities, and other direct obligations of the United States or any agency or instrumentality of the United States; United States government or federal agency obligations; repurchase agreements; bankers' acceptance of United States banks; and certain other commercial paper and obligations which are sufficiently rated; and mutual funds composed of investment vehicles which are legal for direct investment by local governments of Michigan.

Act No. 213, Michigan Public Acts of 2007, requires the township to provide the board with a quarterly written report concerning investment of funds. This report summarizes the amount and type of bank deposits and investments as of the date indicated in the report heading.

Deposits & Investments (Reported at Market Value)						
	Bank Deposits	Certificates of Deposit	Commercial Paper	Money Market Accounts	Municipal & U.S. Govt Agencies	Total
<u>Bank Deposits</u>						
Macatawa Bank All Funds Collection/Sweep	\$ 1,230,202					\$ 1,230,202
Macatawa Bank Accounts Payable Checking	\$ 727,929					\$ 727,929
Macatawa Bank ARPA Local Fiscal Recovery	\$ 1,065,883					\$ 1,065,883
Macatawa Bank Money Market	\$ 13,740,436					\$ 13,740,436
<u>Investments</u>						
West MI Comm Bank Money Market	\$ -			\$ -		\$ -
West MI Comm Bank ICS	\$ -			\$ -		\$ -
Charles Schwab Securities	\$ -	\$ 4,477,324	\$ -	\$ 2,163,966	\$ 108,542,677	\$ 115,183,967
Totals	\$ 16,764,450	\$ 4,477,324	\$ -	\$ 2,163,966	\$ 108,542,677	\$ 131,948,416

File: Qtr Reports / Summary of Investment Funds
Date: 5/10/2024

**Holland Charter Township
Summary of Pooled Investment Funds
as of March 31, 2024**

This report summarizes each fund's balance of the pooled bank deposits and investments held by the township as of the date indicated in the report heading.

<u>Fund</u>	<u>Amount</u>	<u>Percent</u>
General Fund	\$ 42,944,591	32.55%
Special Revenue Funds		
Recreation	\$ 73,735	
Community Center	\$ 80,567	
Building Code Enforcement	\$ 2,411,659	
Economic Development Corp	\$ 7,992	
Request Foods Brownfield Reimb	\$ 2,019	
Bosgraaf Trust Brownfield Reimb	\$ 1,214	
Northside Triangle Brownfield Reimb	\$ 115,841	
Howard Ave Brownfield Reimb	\$ 45,964	
Quincy Park Cleanup	\$ 134,128	
Special Revenue Funds	<u>\$ 2,873,118</u>	2.18%
Capital Project Funds		
Dunton Park	\$ 112,929	
Helder Park	\$ 564,831	
Quincy Park	\$ 732,967	
Hawthorn Pond	\$ 863,458	
Beechwood Park	\$ 52,682	
General Capital Projects	\$ 75,687	
Fire Equipment Acq/Repl	\$ 2,388,589	
Bldg & Site Capital Impr	\$ 4,167,126	
Master Plan Vision Fund	\$ 249,187	
Industrial Park Capital Impr	\$ 1,724,338	
Capital Project Funds	<u>\$ 10,931,794</u>	8.28%
Total Governmental Funds	<u>\$ 56,749,502</u>	<u>43.01%</u>

<u>Fund</u>	<u>Amount</u>	<u>Percent</u>
Enterprise Funds		
W/S Construction & Debt Service	28,314,331	
Sewer Operating	19,469,921	
Water Operating	27,414,661	
Total Enterprise Funds	<u>75,198,914</u>	<u>56.99%</u>
Total Pooled Bank Deposits and Investments	<u>131,948,416</u>	<u>100.00%</u>

File: Qtr Reports / Summary of Investment Funds

Date: 5/10/2024

Holland Charter Township
Major Funds Financial Summary Report
Three Months Ended March 31, 2024

	2023 YTD Actual	2024 YTD Actual	2024 Amended Budget	Variance With Budget
<u>General Fund</u>				
Revenues	\$ 9,409,744	\$ 11,244,984	\$ 15,039,150	\$ (3,794,166)
Expenditures	<u>1,902,190</u>	<u>3,178,808</u>	<u>12,280,438</u>	<u>9,101,630</u>
Excess of Revenues Over (Under) Expenditures	7,507,554	8,066,176	2,758,712	5,307,464
Transfers In	-	-	-	-
Transfers (Out)	<u>-</u>	<u>(3,380,313)</u>	<u>(13,521,250)</u>	<u>10,140,938</u>
Net Change in Fund Balance	7,507,554	4,685,864	(10,762,538)	15,448,402
Fund Balances - January 1	<u>32,253,939</u>	<u>34,726,224</u>	<u>32,253,939</u>	<u>(2,472,285)</u>
Fund Balances - Ending	<u>\$ 39,761,493</u>	<u>\$ 39,412,088</u>	<u>\$ 21,491,401</u>	<u>\$ 12,976,117</u>
<u>Sewer Operating Fund</u>				
Operating revenues	\$ 1,725,967	\$ 1,748,889	\$ 7,475,660	\$ (5,726,771)
Operating expenses	<u>1,493,213</u>	<u>1,563,491</u>	<u>7,417,479</u>	<u>5,853,988</u>
Operating Income	232,754	185,398	58,181	127,217
Nonoperating revenues (expenses)	253,433	175,463	9,241,800	(9,066,337)
Capital contributions	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	486,187	360,861	9,299,981	(8,939,120)
Net Position - January 1	<u>31,247,811</u>	<u>33,771,992</u>	<u>31,247,811</u>	<u>(2,524,181)</u>
Net Position - Ending	<u>\$ 31,733,998</u>	<u>\$ 34,132,852</u>	<u>\$ 40,547,792</u>	<u>\$ (11,463,301)</u>
<u>Water Operating Fund</u>				
Operating revenues	\$ 1,677,948	\$ 1,636,133	\$ 10,022,155	\$ (8,386,022)
Operating expenses	<u>1,425,717</u>	<u>1,420,715</u>	<u>8,785,540</u>	<u>7,364,825</u>
Operating Income	252,231	215,418	1,236,615	(1,021,197)
Nonoperating revenues (expenses)	373,880	118,212	430,950	(312,738)
Capital contr & other credits	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	626,111	333,630	1,667,565	(1,333,935)
Net Position - January 1	<u>39,972,761</u>	<u>43,991,945</u>	<u>39,972,761</u>	<u>(4,019,184)</u>
Net Position - Ending	<u>\$ 40,598,872</u>	<u>\$ 44,325,575</u>	<u>\$ 41,640,326</u>	<u>\$ (5,353,119)</u>

HOLLAND CHARTER TOWNSHIP
BALANCE SHEETS - GOVERNMENTAL FUNDS
MARCH 31, 2024

SPECIAL REVENUE

	FUND 101	FUND 211	FUND 213	FUND 249	FUND 256	FUND 281	FUND 286	FUND 287	FUND 288	FUND 298
	GENERAL	RECREATION	COMMUNITY CENTER	BUILDING DEPARTMENT	EDC	REQUEST FOODS BROWNFIELD	BOSGRAAF BROWNFIELD	NST BROWNFIELD	HOWARD AVE BROWNFIELD	QUINCY PARK CLEANUP
ASSETS										
CASH	\$ 42,945,391	\$ 73,735	\$ 80,567	\$ 2,411,659	\$ 7,992	\$ 2,019	\$ 1,214	\$ 115,841	\$ 45,964	\$ 134,128
ACCOUNTS RECEIVABLE	\$ 746,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PREPAID ITEMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DUE FROM EMPLOYEES	\$ 69,501	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ 43,761,317	\$ 73,735	\$ 80,567	\$ 2,411,659	\$ 7,992	\$ 2,019	\$ 1,214	\$ 115,841	\$ 45,964	\$ 134,128
LIABILITIES										
ACCOUNTS PAYABLE	\$ 42,755	\$ -	\$ 1,163	\$ 345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCRUED PENSION	\$ 218,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DUE TO OTHER GOVERNMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -
UNEARNED REVENUE-ARPA LOCAL FISCAL	\$ 4,065,883	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CUSTOMER DEPOSITS PAYABLE	\$ 13,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEFERRED REVENUE	\$ 8,485	\$ 9,073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 4,349,230	\$ 9,073	\$ 1,163	\$ 345	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -
FUND BALANCES										
COMMITTED FIRE STATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESTRICTED BIKE PATHS	\$ 1,195,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESTRICTED E-UNIT	\$ (759,312)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE UNASSIGNED	\$ 29,475,599	\$ 64,662	\$ 79,404	\$ 2,411,314	\$ 7,992	\$ 2,019	\$ 1,214	\$ 115,841	\$ 45,963	\$ 134,128
COMMITTED REC CENTER	\$ 9,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FUND BALANCES:	\$ 39,412,088	\$ 64,662	\$ 79,404	\$ 2,411,314	\$ 7,992	\$ 2,019	\$ 1,214	\$ 115,841	\$ 45,963	\$ 134,128
TOTAL LIABILITIES AND FUND BALANCES	\$ 43,761,317	\$ 73,735	\$ 80,567	\$ 2,411,659	\$ 7,992	\$ 2,019	\$ 1,214	\$ 115,841	\$ 45,964	\$ 134,128

HOLLAND CHARTER TOWNSHIP
BALANCE SHEETS - GOVERNMENTAL FUNDS
MARCH 31, 2024

CAPITAL PROJECTS											
FUND 401 CAPITAL IMPR PROJECTS	FUND 402 FIRE EQUIP REPLACEMENT	FUND 405 BLDG & SITE CAPITAL PROJECTS	FUND 433 DUNTON PARK	FUND 434 HELDER PARK	FUND 435 QUINCY PARK	FUND 436 HAWTHORN POND NATURAL AREA	FUND 437 BEECHWOOD PARK	FUND 448 MASTER PLAN VISION FUND	FUND 472 INDUST PARK IMPR	TOTAL GOVERNMENTAL FUNDS	
\$ 75,687	\$ 2,388,589	\$ 4,167,126	\$ 112,929	\$ 564,831	\$ 732,967	\$ 863,458	\$ 52,682	\$ 249,187	\$ 1,724,338	\$ 56,750,302	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 746,426	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,501	
\$ 75,687	\$ 2,388,589	\$ 4,167,126	\$ 112,929	\$ 564,831	\$ 732,967	\$ 863,458	\$ 52,682	\$ 249,187	\$ 1,724,338	\$ 57,566,227	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,263	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 218,908	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,065,888	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,200	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,558	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,359,812	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,195,800	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (759,312)	
\$ 75,687	\$ 2,388,589	\$ 4,167,126	\$ 112,929	\$ 564,831	\$ 732,967	\$ 863,458	\$ 52,682	\$ 249,187	\$ 1,724,338	\$ 43,269,929	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500,000	
\$ 75,687	\$ 2,388,589	\$ 4,167,126	\$ 112,929	\$ 564,831	\$ 732,967	\$ 863,458	\$ 52,682	\$ 249,187	\$ 1,724,338	\$ 53,206,417	
\$ 75,687	\$ 2,388,589	\$ 4,167,126	\$ 112,929	\$ 564,831	\$ 732,967	\$ 863,458	\$ 52,682	\$ 249,187	\$ 1,724,338	\$ 57,566,227	

REVENUE AND EXPENDITURE REPORT
 PERIOD ENDING 03/31/2024
 % Fiscal Year Completed: 24.86
 HOLLAND CHARTER TOWNSHIP GOVERNMENTAL FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		NORMAL	(ABNORMAL)		NORMAL	(ABNORMAL)	
Fund 101 - GENERAL							
Revenues							
TAXES	TAXES	7,412,831.21	8,175,051.27	8,378,700.00	203,648.73		97.57
LICPERM	LICENSES AND PERMITS	42,742.09	31,615.81	104,450.00	72,834.19		30.27
GRANTS	GRANTS	0.00	1,281,143.00	0.00	(1,281,143.00)		100.00
STATESH	STATE SHARED REVENUES	1,213,967.03	1,237,781.64	5,535,600.00	4,297,818.36		22.36
OTHER	OTHER REVENUES	10,656.12	4,907.82	170,150.00	165,242.18		2.88
CHSSERV	CHARGES FOR SERVICES	61,900.78	43,826.11	151,650.00	107,823.89		28.90
INTEREST	INTEREST	613,826.41	470,658.83	678,600.00	207,941.17		69.36
GAINLOSS	GAIN(LOSS) ON DISPOSAL OF FIXED ASSETS	53,820.00	0.00	20,000.00	20,000.00		0.00
TOTAL REVENUES		9,409,743.64	11,244,984.48	15,039,150.00	3,794,165.52		74.77
Expenditures							
101	TOWNSHIP BOARD OF TRUSTEES	1,534.72	2,445.19	48,775.00	46,329.81		5.01
171	SUPERVISOR	18,606.58	16,776.25	70,025.00	53,248.75		23.96
172	MANAGER	28,258.24	29,033.43	112,375.00	83,341.57		25.84
191	ELECTIONS	530.01	71,287.83	170,050.00	98,762.17		41.92
201	ACCOUNTING	40,206.82	41,720.02	180,550.00	138,829.98		23.11
209	ASSESSOR	94,316.76	100,817.99	481,700.00	380,882.01		20.93
210	ATTORNEY / LEGAL COUNSEL	8,424.60	17,417.03	140,000.00	122,582.97		12.44
215	CLERK	53,150.80	57,482.41	243,900.00	186,417.59		23.57
247	BOARD OF REVIEW	3,214.46	2,667.33	6,315.00	3,647.67		42.24
248	GENERAL ADMINISTRATION	61,258.10	58,063.22	231,900.00	173,836.78		25.04
253	TREASURER	36,478.57	32,498.20	131,850.00	99,351.80		24.65
258	COMPUTER SERVICES	35,944.86	15,473.68	82,500.00	67,026.32		18.76
265	TOWNSHIP HALL BLDG & GROUNDS	15,759.33	11,258.58	89,350.00	78,091.42		12.60
269	OTHER PROPERTY	0.00	0.00	10,000.00	10,000.00		0.00
276	CEMETERY	3,498.91	3,658.59	26,990.00	23,331.41		13.56
282	UPSTREAM WATERSHED CONTROL	36,253.73	34,978.28	86,300.00	51,321.72		40.53
299	UNALLOCATED & OTHER	0.00	0.00	30,000.00	30,000.00		0.00
301	E-UNIT & POLICE SERVICE	268,492.52	273,517.16	1,146,100.00	872,582.84		23.87
302	COMMUNITY POLICING	203,781.89	264,520.83	1,105,000.00	840,479.17		23.94
336	FIRE DEPARTMENT	181,418.58	151,409.42	1,505,200.00	1,353,790.58		10.06
410	PROP MAINT CODE ENFORC	65,911.53	43,207.76	193,060.00	149,852.24		22.38
415	PROP. & HOUSING APPEALS BOARD	0.00	0.00	550.00	550.00		0.00
443	LEAF COLLECTION & CLEANUP SERVICES	0.00	0.00	73,500.00	73,500.00		0.00
444	BIKE PATHS & SIDEWALKS	58,246.43	45,857.99	948,750.00	902,892.01		4.83
445	DRAINS	0.00	1,858.50	533,000.00	531,141.50		0.35
446	ROADS	479.85	0.00	1,557,000.00	1,557,000.00		0.00
450	STREET LIGHTING	58,028.09	58,929.45	388,000.00	329,070.55		15.19
721	PLANNING COMMISSION & ADMINISTRATIO	23,255.74	32,163.75	170,150.00	137,986.25		18.90
722	ZONING ADMINISTRATION	34,581.02	38,857.35	157,050.00	118,192.65		24.74
723	ZONING BOARD OF APPEALS	501.00	217.70	11,150.00	10,932.30		1.95
726	MACATAWA AREA COORDINATING COUNCIL	37,979.00	38,276.00	38,300.00	24.00		99.94
728	ECONOMIC DEVELOPMENT	50,000.00	1,336,143.00	50,000.00	(1,286,143.00)		2,672.29
748	NEIGHBORHOOD CENTER	56,000.00	36,000.00	56,000.00	20,000.00		64.29
758	PARKS	284,512.98	186,538.54	1,589,643.00	1,403,104.46		11.73
760	JIM KAAT BASEBALL PARK	2,589.37	2,454.78	54,305.00	51,850.22		4.52
800	CULTURAL SERVICES	12,305.00	27,305.00	90,000.00	62,695.00		30.34
858	OTHER FRINGES	2,384.35	2,030.81	41,100.00	39,069.19		4.94
865	INSURANCE & BONDS	124,286.00	143,942.00	130,000.00	(13,942.00)		110.72
890	CONTINGENCIES	0.00	0.00	300,000.00	300,000.00		0.00
965	TRANSFERS OUT	0.00	3,380,312.50	13,521,250.00	10,140,937.50		25.00
		9					

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REVENUE AND EXPENDITURE REPORT
 PERIOD ENDING 03/31/2024
 % Fiscal Year Completed: 24.86
 HOLLAND CHARTER TOWNSHIP GOVERNMENTAL FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE	(ABNORMAL)	
Fund 101 - GENERAL							
Expenditures							
	TOTAL EXPENDITURES	1,902,189.84	6,559,120.57	25,801,688.00	19,242,567.43		25.42
TOTAL REVENUES							
	TOTAL EXPENDITURES	9,409,743.64	11,244,984.48	15,039,150.00	3,794,165.52		74.77
	TOTAL EXPENDITURES	1,902,189.84	6,559,120.57	25,801,688.00	19,242,567.43		25.42
	NET OF REVENUES & EXPENDITURES	7,507,553.80	4,685,863.91	(10,762,538.00)	(15,448,401.91)		43.54
	BEG. FUND BALANCE	32,253,939.25	32,253,939.25	32,253,939.25			
	NET OF REVENUES/EXPENDITURES - 2023		2,472,284.57		2,472,284.57		
	END FUND BALANCE	39,761,493.05	39,412,087.73	21,491,401.25			

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REVENUE AND EXPENDITURE REPORT
 PERIOD ENDING 03/31/2024
 % Fiscal Year Completed: 24.86
 HOLLAND CHARTER TOWNSHIP GOVERNMENTAL FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE BALANCE		% BGD USD
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL	(ABNORMAL)	
Fund 211 - RECREATION							
Revenues							
OTHER	OTHER REVENUES	1,340.00	105.00	350.00	245.00	30.00	
CHSSERV	CHARGES FOR SERVICES	46,483.41	50,257.92	121,000.00	70,742.08	41.54	
INTEREST	INTEREST	982.88	(3,043.66)	0.00	3,043.66	100.00	
TRANSIN	TRANSFERS IN	0.00	75,000.00	300,000.00	225,000.00	25.00	
TOTAL REVENUES		48,806.29	122,319.26	421,350.00	299,030.74	29.03	
Expenditures							
755	RECREATION ADMINISTRATION	66,857.52	74,778.52	308,950.00	234,171.48	24.20	
756	ADULT RECREATION	(893.69)	12,244.31	18,250.00	6,005.69	67.09	
757	YOUTH RECR. - GENERAL	12,046.43	19,764.85	41,300.00	21,535.15	47.86	
774	YOUTH FOOTBALL	0.00	0.00	10,310.00	10,310.00	0.00	
776	LITTLE LEAGUE BASEBALL	520.00	750.00	19,200.00	18,450.00	3.91	
777	BOYS BASEBALL	15.00	0.00	8,250.00	8,250.00	0.00	
778	GIRLS SOFTBALL	0.00	0.00	7,850.00	7,850.00	0.00	
858	OTHER FRINGES	0.00	0.00	4,500.00	4,500.00	0.00	
TOTAL EXPENDITURES		78,545.26	107,537.68	418,610.00	311,072.32	25.69	
TOTAL REVENUES		48,806.29	122,319.26	421,350.00	299,030.74	29.03	
TOTAL EXPENDITURES		78,545.26	107,537.68	418,610.00	311,072.32	25.69	
NET OF REVENUES & EXPENDITURES		(29,738.97)	14,781.58	2,740.00	(12,041.58)	539.47	
BEG. FUND BALANCE		77,321.13	77,321.13	77,321.13			
NET OF REVENUES/EXPENDITURES - 2023			(27,440.86)		(27,440.86)		
END FUND BALANCE		47,582.16	64,661.85	80,061.13			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BGD USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL	(ABNORMAL)	
Fund 213 - COMMUNITY CENTER							
Revenues							
INTEREST	INTEREST	0.00	(801.37)	0.00	801.37	100.00	
TRANSTN	TRANSFERS IN	0.00	57,500.00	230,000.00	172,500.00	25.00	
TOTAL REVENUES		0.00	56,698.63	230,000.00	173,301.37	24.65	
Expenditures							
754	COMMUNITY CENTER ADMINISTRATION	0.00	40,808.82	222,800.00	181,991.18	18.32	
TOTAL EXPENDITURES		0.00	40,808.82	222,800.00	181,991.18	18.32	
TOTAL REVENUES		0.00	56,698.63	230,000.00	173,301.37	24.65	
TOTAL EXPENDITURES		0.00	40,808.82	222,800.00	181,991.18	18.32	
NET OF REVENUES & EXPENDITURES		0.00	15,889.81	7,200.00	(8,689.81)	220.69	
BEG. FUND BALANCE							
NET OF REVENUES/EXPENDITURES - 2023			63,513.90		63,513.90		
END FUND BALANCE			79,403.71	7,200.00			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL	(ABNORMAL)	
Fund 249 - BUILDING DEPARTMENT							
Revenues							
IICPERM	LICENSES AND PERMITS	146,468.00	149,222.00	810,000.00	660,778.00		18.42
CHSSERV	CHARGES FOR SERVICES	2,760.00	14,640.00	9,000.00	(5,640.00)		162.67
INTEREST	INTEREST	30,933.92	6,131.96	25,350.00	19,218.04		24.19
GAINLOSS	GAIN(LOSS) ON DISPOSAL OF FIXED ASSETS	19,000.00	0.00	0.00	0.00		0.00
TOTAL REVENUES		199,161.92	169,993.96	844,350.00	674,356.04		20.13
Expenditures							
380	BUILDING INSPECTION	136,111.57	106,719.89	648,150.00	541,430.11		16.47
382	ELECTRIC INSPECTION	29,322.14	28,645.16	114,400.00	85,754.84		25.04
384	PLUMBING INSPECTION	33,872.16	20,708.81	80,650.00	59,941.19		25.68
385	MECHANICAL INSPECTION	33,090.30	21,314.05	82,200.00	60,885.95		25.93
858	OTHER FRINGES	458.71	245.94	3,050.00	2,804.06		8.06
865	INSURANCE & BONDS	9,166.00	10,688.00	10,000.00	(688.00)		106.88
TOTAL EXPENDITURES		242,020.88	188,321.85	938,450.00	750,128.15		20.07
TOTAL REVENUES		199,161.92	169,993.96	844,350.00	674,356.04		20.13
TOTAL EXPENDITURES		242,020.88	188,321.85	938,450.00	750,128.15		20.07
NET OF REVENUES & EXPENDITURES		(42,858.96)	(18,327.89)	(94,100.00)	(75,772.11)		19.48
BEG. FUND BALANCE		2,059,137.59	2,059,137.59	2,059,137.59			
NET OF REVENUES/EXPENDITURES - 2023			370,503.87		370,503.87		
END FUND BALANCE		2,016,278.63	2,411,313.57	1,965,037.59			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE	(ABNORMAL)	
Fund 256 - EDC							
Revenues							
INTEREST	INTEREST	107.41	46.00	250.00	204.00		18.40
TOTAL REVENUES		<u>107.41</u>	<u>46.00</u>	<u>250.00</u>	<u>204.00</u>		<u>18.40</u>
TOTAL REVENUES		107.41	46.00	250.00	204.00		18.40
TOTAL EXPENDITURES		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
NET OF REVENUES & EXPENDITURES		107.41	46.00	250.00	204.00		18.40
BEG. FUND BALANCE		7,626.93	7,626.93	7,626.93			
NET OF REVENUES/EXPENDITURES - 2023			318.89		318.89		
END FUND BALANCE		7,734.34	7,991.82	7,876.93			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE NORMAL (ABNORMAL)		
Fund 281 - REQUEST FOODS BROWNFIELD							
Revenues							
TAXES	TAXES	767.62	398.06	11,350.00	10,951.94	3.51	
INTEREST	INTEREST	85.00	0.00	0.00	0.00	0.00	
TOTAL REVENUES		852.62	398.06	11,350.00	10,951.94	3.51	
Expenditures							
731	BROWNFIELD REIMB PROJECT	0.00	0.00	11,350.00	11,350.00	0.00	
TOTAL EXPENDITURES		0.00	0.00	11,350.00	11,350.00	0.00	
TOTAL REVENUES		852.62	398.06	11,350.00	10,951.94	3.51	
TOTAL EXPENDITURES		0.00	0.00	11,350.00	11,350.00	0.00	
NET OF REVENUES & EXPENDITURES		852.62	398.06	0.00	(398.06)	100.00	
BEG. FUND BALANCE		5,096.02	5,096.02	5,096.02			
NET OF REVENUES/EXPENDITURES - 2023			(3,475.30)		(3,475.30)		
END FUND BALANCE		5,948.64	2,018.78	5,096.02			

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CL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE	(ABNORMAL)	
Fund 287 - NST BROWNFIELD							
Revenues							
TAXES	TAXES	11,791.54	0.00	64,900.00		64,900.00	0.00
TOTAL REVENUES		<u>11,791.54</u>	<u>0.00</u>	<u>64,900.00</u>		<u>64,900.00</u>	<u>0.00</u>
Expenditures							
731	BROWNFIELD REIMB PROJECT	0.00	0.00	64,900.00		64,900.00	0.00
TOTAL EXPENDITURES		<u>0.00</u>	<u>0.00</u>	<u>64,900.00</u>		<u>64,900.00</u>	<u>0.00</u>
TOTAL REVENUES		11,791.54	0.00	64,900.00		64,900.00	0.00
TOTAL EXPENDITURES		<u>0.00</u>	<u>0.00</u>	<u>64,900.00</u>		<u>64,900.00</u>	<u>0.00</u>
NET OF REVENUES & EXPENDITURES		11,791.54	0.00	0.00		0.00	0.00
BEG. FUND BALANCE		57,125.98	57,125.98	57,125.98			
NET OF REVENUES/EXPENDITURES - 2023			58,714.62			58,714.62	
END FUND BALANCE		68,917.52	115,840.60	57,125.98			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE	(ABNORMAL)	
Fund 288 - HOWARD AVE BROWNFIELD							
Revenues							
TAXES	TAXES	28,600.33	30,306.55	74,400.00		44,093.45	40.73
TOTAL REVENUES		<u>28,600.33</u>	<u>30,306.55</u>	<u>74,400.00</u>		<u>44,093.45</u>	<u>40.73</u>
Expenditures							
731	BROWNFIELD REIMB PROJECT	0.00	0.00	74,400.00		74,400.00	0.00
TOTAL EXPENDITURES		<u>0.00</u>	<u>0.00</u>	<u>74,400.00</u>		<u>74,400.00</u>	<u>0.00</u>
TOTAL REVENUES		28,600.33	30,306.55	74,400.00		44,093.45	40.73
TOTAL EXPENDITURES		0.00	0.00	74,400.00		74,400.00	0.00
NET OF REVENUES & EXPENDITURES		<u>28,600.33</u>	<u>30,306.55</u>	0.00		(30,306.55)	100.00
BFG. FUND BALANCE		47,229.74	47,229.74	47,229.74			
NET OF REVENUES/EXPENDITURES - 2023			(31,573.15)			(31,573.15)	
END FUND BALANCE		75,830.07	45,963.14	47,229.74			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE BALANCE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	(ABNORMAL)	
Fund 298 - QUINCY PARK CLEANUP							
Revenues							
INTEREST	INTEREST	1,955.67	412.03	3,120.00	2,707.97		13.21
TOTAL REVENUES		1,955.67	412.03	3,120.00	2,707.97		13.21
TOTAL REVENUES		1,955.67	412.03	3,120.00	2,707.97		13.21
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00		0.00
NET OF REVENUES & EXPENDITURES		1,955.67	412.03	3,120.00	2,707.97		13.21
BEG. FUND BALANCE		127,978.04	127,978.04	127,978.04			
NET OF REVENUES/EXPENDITURES - 2023			5,737.63		5,737.63		
END FUND BALANCE		129,933.71	134,127.70	131,098.04			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE BALANCE		% BDGT USED
		03/31/2023 NORMAL	(ABNORMAL)		03/31/2024 NORMAL	(ABNORMAL)	
Fund 401 - CAPITAL IMPROVEMENT PROJECTS							
Revenues							
INTEREST	INTEREST	1,364.30	(2.76)	3,705.00		3,707.76	(0.07)
TOTAL REVENUES		1,364.30	(2.76)	3,705.00		3,707.76	(0.07)
Expenditures							
895	OTHER	0.00	0.00	37,000.00		37,000.00	0.00
901	CAPITAL	10,000.00	550.00	0.00		(550.00)	100.00
TOTAL EXPENDITURES		10,000.00	550.00	37,000.00		36,450.00	1.49
TOTAL REVENUES		1,364.30	(2.76)	3,705.00		3,707.76	0.07
TOTAL EXPENDITURES		10,000.00	550.00	37,000.00		36,450.00	1.49
NET OF REVENUES & EXPENDITURES		(8,635.70)	(552.76)	(33,295.00)		(32,742.24)	1.66
BEG. FUND BALANCE		94,920.26		94,920.26			
NET OF REVENUES/EXPENDITURES - 2023			(18,680.57)			(18,680.57)	
END FUND BALANCE		86,284.56	75,686.93	61,625.26			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BGD USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE	(ABNORMAL)	
Fund 402 - FIRE EQUIPMENT REPLACEMENT							
Revenues							
INTEREST	INTEREST	35,326.24	8,016.98	71,175.00	63,158.02	11.26	
TRANSIN	TRANSFERS IN	0.00	28,550.00	114,200.00	85,650.00	25.00	
TOTAL REVENUES		35,326.24	36,566.98	185,375.00	148,808.02	19.73	
Expenditures							
901	CAPITAL	41,689.04	0.00	114,200.00	114,200.00	0.00	
TOTAL EXPENDITURES		41,689.04	0.00	114,200.00	114,200.00	0.00	
TOTAL REVENUES		35,326.24	36,566.98	185,375.00	148,808.02	19.73	
TOTAL EXPENDITURES		41,689.04	0.00	114,200.00	114,200.00	0.00	
NET OF REVENUES & EXPENDITURES		(6,362.80)	36,566.98	71,175.00	34,608.02	51.38	
BEG. FUND BALANCE		2,330,015.74	2,330,015.74	2,330,015.74			
NET OF REVENUES/EXPENDITURES - 2023			22,006.33		22,006.33		
END FUND BALANCE		2,323,652.94	2,388,589.05	2,401,190.74			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE BALANCE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL	(ABNORMAL)	
Fund 405 - BUILDING & SITE CAPITAL PROJECTS							
Revenues							
INTEREST	INTEREST	21,488.63	(8,878.01)	23,400.00	32,278.01	(37.94)	
TRANSIN	TRANSFERS IN	0.00	2,689,600.00	10,758,400.00	8,068,800.00	25.00	
TOTAL REVENUES		21,488.63	2,680,721.99	10,781,800.00	8,101,078.01	24.86	
Expenditures							
895	OTHER	2,500.00	0.00	0.00	0.00	0.00	
901	CAPITAL	58,293.05	1,487,712.20	10,758,400.00	9,270,687.80	13.83	
TOTAL EXPENDITURES		60,793.05	1,487,712.20	10,758,400.00	9,270,687.80	13.83	
TOTAL REVENUES		21,488.63	2,680,721.99	10,781,800.00	8,101,078.01	24.86	
TOTAL EXPENDITURES		60,793.05	1,487,712.20	10,758,400.00	9,270,687.80	13.83	
NET OF REVENUES & EXPENDITURES		(39,304.42)	1,193,009.79	23,400.00	(1,169,609.79)	5,098.33	
BEG. FUND BALANCE		1,418,493.09	1,418,493.09	1,418,493.09			
NET OF REVENUES/EXPENDITURES - 2023			1,555,623.08		1,555,623.08		
END FUND BALANCE		1,379,188.67	4,167,125.96	1,441,893.09			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USFD
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL	(ABNORMAL)	
Fund 433 - DUNTON PARK							
Revenues							
INTEREST	INTEREST	1,927.41	367.23	2,500.00		2,132.77	14.69
TOTAL REVENUES		<u>1,927.41</u>	<u>367.23</u>	<u>2,500.00</u>		<u>2,132.77</u>	<u>14.69</u>
TOTAL REVENUES		1,927.41	367.23	2,500.00		2,132.77	14.69
TOTAL EXPENDITURES		0.00	0.00	0.00		0.00	0.00
NET OF REVENUES & EXPENDITURES		<u>1,927.41</u>	<u>367.23</u>	<u>2,500.00</u>		<u>2,132.77</u>	<u>14.69</u>
BEG. FUND BALANCE		(85,096.98)	(85,096.98)	(85,096.98)			
NET OF REVENUES/EXPENDITURES - 2023			197,659.07			197,659.07	
FND FUND BALANCE		(83,169.57)	112,929.32	(82,596.98)			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDOGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE	(ABNORMAL)	
Fund 434 - HELDER PARK							
Revenues							
INTEREST	INTEREST	3,310.37	1,178.82	7,800.00	6,621.18		15.11
TRANSTN	TRANSFERS IN	0.00	251,587.50	1,006,350.00	754,762.50		25.00
TOTAL REVENUES		<u>3,310.37</u>	<u>252,766.32</u>	<u>1,014,150.00</u>	<u>761,383.68</u>		<u>24.92</u>
Expenditures							
758	PARKS	0.00	0.00	1,006,357.00	1,006,357.00		0.00
TOTAL EXPENDITURES		<u>0.00</u>	<u>0.00</u>	<u>1,006,357.00</u>	<u>1,006,357.00</u>		<u>0.00</u>
TOTAL REVENUES		3,310.37	252,766.32	1,014,150.00	761,383.68		24.92
TOTAL EXPENDITURES		0.00	0.00	1,006,357.00	1,006,357.00		0.00
NET OF REVENUES & EXPENDITURES		3,310.37	252,766.32	7,793.00	(244,973.32)		3,243.50
BEG. FUND BALANCE		216,137.59	216,137.59	216,137.59			
NET OF REVENUES/EXPENDITURES - 2023			95,926.92		95,926.92		
END FUND BALANCE		219,447.96	564,830.83	223,930.59			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL	03/31/2024 (ABNORMAL)		BALANCE NORMAL	(ABNORMAL)	
Fund 435 - QUINCY PARK							
Revenues							
INTEREST	INTEREST	5,805.15	1,705.42	3,900.00	2,194.58	43.73	
TRANSIN	TRANSFERS IN	0.00	253,075.00	1,012,300.00	759,225.00	25.00	
TOTAL REVENUES		5,805.15	254,780.42	1,016,200.00	761,419.58	25.07	
Expenditures							
758	PARKS	0.00	0.00	1,012,300.00	1,012,300.00	0.00	
TOTAL EXPENDITURES		0.00	0.00	1,012,300.00	1,012,300.00	0.00	
TOTAL REVENUES		5,805.15	254,780.42	1,016,200.00	761,419.58	25.07	
TOTAL EXPENDITURES		0.00	0.00	1,012,300.00	1,012,300.00	0.00	
NET OF REVENUES & EXPENDITURES		5,805.15	254,780.42	3,900.00	(250,880.42)	6,532.83	
BEG. FUND BALANCE		378,532.50	378,532.50	378,532.50			
NET OF REVENUES/EXPENDITURES - 2023			99,654.37		99,654.37		
END FUND BALANCE		384,337.65	732,967.29	382,432.50			

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REVENUE AND EXPENDITURE REPORT
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 HOLLAND CHARTER TOWNSHIP GOVERNMENTAL FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BGD USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL	(ABNORMAL)	
Fund 436 - HAWTHORN POND							
Revenues							
INTEREST	INTEREST	6,258.16	2,989.17	0.00	(2,989.17)	100.00	
TRANSIN	TRANSFERS IN	0.00	25,000.00	100,000.00	75,000.00	25.00	
TOTAL REVENUES		6,258.16	27,989.17	100,000.00	72,010.83	27.99	
Expenditures							
758	PARKS	0.00	0.00	100,000.00	100,000.00	0.00	
TOTAL EXPENDITURES		0.00	0.00	100,000.00	100,000.00	0.00	
TOTAL REVENUES		6,258.16	27,989.17	100,000.00	72,010.83	27.99	
TOTAL EXPENDITURES		0.00	0.00	100,000.00	100,000.00	0.00	
NET OF REVENUES & EXPENDITURES		6,258.16	27,989.17	0.00	(27,989.17)	100.00	
BEG. FUND BALANCE		408,903.37	408,903.37	408,903.37			
NET OF REVENUES/EXPENDITURES - 2023			426,565.21		426,565.21		
END FUND BALANCE		415,161.53	863,457.75	408,903.37			

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GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE	(ABNORMAL)	
Fund 437 - BEECHWOOD PARK							
Revenues							
INTEREST	INTEREST	16.99	233.10	0.00	(233.10)	100.00	
TOTAL REVENUES		16.99	233.10	0.00	(233.10)	100.00	
TOTAL REVENUES		16.99	233.10	0.00	(233.10)	100.00	
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	
NET OF REVENUES & EXPENDITURES		16.99	233.10	0.00	(233.10)	100.00	
BEG. FUND BALANCE		1,367.53	1,367.53	1,367.53			
NET OF REVENUES/EXPENDITURES - 2023			51,081.40		51,081.40		
END FUND BALANCE		1,384.52	52,682.03	1,367.53			

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 HOLLAND CHARTER TOWNSHIP GOVERNMENTAL FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE BALANCE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	NORMAL (ABNORMAL)	
Fund 448 - MASTER PLAN VISION FUND							
Revenues							
INTEREST	INTEREST	3,645.31	876.72	5,500.00		4,623.28	15.94
TOTAL REVENUES		<u>3,645.31</u>	<u>876.72</u>	<u>5,500.00</u>		<u>4,623.28</u>	<u>15.94</u>
TOTAL REVENUES		3,645.31	876.72	5,500.00		4,623.28	15.94
TOTAL EXPENDITURES		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>
NET OF REVENUES & EXPENDITURES		<u>3,645.31</u>	<u>876.72</u>	<u>5,500.00</u>		<u>4,623.28</u>	<u>15.94</u>
BEG. FUND BALANCE		237,648.03	237,648.03	237,648.03			
NET OF REVENUES/EXPENDITURES - 2023			10,662.61			10,662.61	
END FUND BALANCE		241,293.34	249,187.36	243,148.03			

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REVENUE AND EXPENDITURE REPORT
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 HOLLAND CHARTER TOWNSHIP GOVERNMENTAL FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE BALANCE		% BGD'T USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	NORMAL (ABNORMAL)	
Fund 472 - IND PARK IMPROVEMENTS							
Revenues							
OTHER	OTHER REVENUES	0.00	0.00	650.00	650.00	0.00	
INTEREST	INTEREST	23,146.25	6,121.37	33,150.00	27,028.63	18.47	
TOTAL REVENUES		23,146.25	6,121.37	33,800.00	27,678.63	18.11	
Expenditures							
895	OTHER	0.00	0.00	6,000.00	6,000.00	0.00	
TOTAL EXPENDITURES		0.00	0.00	6,000.00	6,000.00	0.00	
TOTAL REVENUES		23,146.25	6,121.37	33,800.00	27,678.63	18.11	
TOTAL EXPENDITURES		0.00	0.00	6,000.00	6,000.00	0.00	
NET OF REVENUES & EXPENDITURES		23,146.25	6,121.37	27,800.00	21,678.63	22.02	
BEG. FUND BALANCE		1,510,244.73	1,510,244.73	1,510,244.73			
NET OF REVENUES/EXPENDITURES - 2023			207,971.42		207,971.42		
END FUND BALANCE		1,533,390.98	1,724,337.52	1,538,044.73			
TOTAL REVENUES - ALL FUNDS		9,803,308.23	14,885,579.51	29,831,900.00	14,946,320.49	49.90	
TOTAL EXPENDITURES - ALL FUNDS		2,335,238.07	8,384,051.12	40,566,455.00	32,182,403.88	20.67	
NET OF REVENUES & EXPENDITURES		7,468,070.16	6,501,528.39	(10,734,555.00)	(17,236,083.39)	60.57	
BEG. FUND BALANCE - ALL FUNDS		41,146,620.54	41,146,620.54	41,146,620.54			
END FUND BALANCE - ALL FUNDS		48,614,690.70	53,205,202.94	30,412,065.54			

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REVENUE AND EXPENDITURE REPORT
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 HOLLAND CHARTER TOWNSHIP ENTERPRISE FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE BALANCE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		NORMAL (ABNORMAL)	NORMAL (ABNORMAL)	
Fund 529 - W/S CONSTRUCTION & DEBT SERVICE							
Revenues							
INTEREST	INTEREST	322,466.09	91,172.57	487,050.00	395,877.43	18.72	
OTHER	OTHER REVENUES	0.00	0.00	3,000.00	3,000.00	0.00	
CAPCONT	CAPITAL CONTRIBUTIONS	61,155.00	66,728.00	1,642,500.00	1,575,772.00	4.06	
TOTAL REVENUES		383,621.09	157,900.57	2,132,550.00	1,974,649.43	7.40	
Expenditures							
550	DEPRECIATION	594,340.34	616,940.34	2,550,000.00	1,933,059.66	24.19	
TOTAL EXPENDITURES		594,340.34	616,940.34	2,550,000.00	1,933,059.66	24.19	
TOTAL REVENUES		383,621.09	157,900.57	2,132,550.00	1,974,649.43	7.40	
TOTAL EXPENDITURES		594,340.34	616,940.34	2,550,000.00	1,933,059.66	24.19	
NET OF REVENUES & EXPENDITURES		(210,719.25)	(459,039.77)	(417,450.00)	41,589.77	109.96	
BEG. FUND BALANCE		77,365,434.06	77,365,434.06	77,365,434.06			
NET OF REVENUES/EXPENDITURES - 2023			1,392,884.69		1,392,884.69		
END FUND BALANCE		77,154,714.81	78,299,278.98	76,947,984.06			

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REVENUE AND EXPENDITURE REPORT
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 HOLLAND CHARTER TOWNSHIP ENTERPRISE FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BGD USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE NORMAL (ABNORMAL)		
Fund 590 - SEWER OPERATING							
Revenues							
INTEREST	INTEREST	253,433.37	175,463.29	241,800.00	66,336.71		72.57
OTHER	OTHER REVENUES	0.00	1,559.40	3,000.00	1,440.60		51.98
GRANTS	GRANTS	0.00	0.00	9,000,000.00	9,000,000.00		0.00
SEWSERV	SEWAGE DIPOSAL SERVICE	1,725,966.74	1,747,329.26	7,472,660.00	5,725,330.74		23.38
TOTAL REVENUES		1,979,400.11	1,924,351.95	16,717,460.00	14,793,108.05		11.51
Expenditures							
538	OPERATIONS & MAINTENANCE	253,524.97	321,186.59	1,411,075.00	1,089,888.41		22.76
540	WASTEWATER TREATMENT	901,747.32	839,549.57	3,943,554.00	3,104,004.43		21.29
548	ADMINISTRATION	96,603.58	89,122.31	400,400.00	311,277.69		22.26
550	DEPRECIATION	218,681.22	267,989.22	1,125,000.00	857,010.78		23.82
858	OTHER FRINGES	751.07	469.38	6,800.00	6,330.62		6.90
865	INSURANCE & BONDS	38,453.00	45,174.00	40,000.00	(5,174.00)		112.94
890	CONTINGENCIES	0.00	0.00	140,000.00	140,000.00		0.00
905	DEBT SERVICE	(16,547.88)	0.00	350,650.00	350,650.00		0.00
TOTAL EXPENDITURES		1,493,213.28	1,563,491.07	7,417,479.00	5,853,987.93		21.08
TOTAL REVENUES		1,979,400.11	1,924,351.95	16,717,460.00	14,793,108.05		11.51
TOTAL EXPENDITURES		1,493,213.28	1,563,491.07	7,417,479.00	5,853,987.93		21.08
NET OF REVENUES & EXPENDITURES		486,186.83	360,860.88	9,299,981.00	8,939,120.12		3.88
BEG. FUND BALANCE		31,247,811.23	31,247,811.23	31,247,811.23			
NET OF REVENUES/EXPENDITURES - 2023			2,524,180.32		2,524,180.32		
END FUND BALANCE		31,733,998.06	34,132,852.43	40,547,792.23			

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 HOLLAND CHARTER TOWNSHIP ENTERPRISE FUNDS

GL NUMBER	DESCRIPTION	YTD BALANCE		2024 AMENDED BUDGET	AVAILABLE		% BDGT USED
		03/31/2023 NORMAL (ABNORMAL)	03/31/2024 NORMAL (ABNORMAL)		BALANCE	(ABNORMAL)	
Fund 591 - WATER OPERATING							
Revenues							
INTEREST	INTEREST	373,879.93	118,212.35	430,950.00	312,737.65		27.43
OTHER	OTHER REVENUES	28,786.97	24,606.08	431,000.00	406,393.92		5.71
WATERSAL	WATER SALES	1,649,161.46	1,611,526.75	9,591,155.00	7,979,628.25		16.80
TOTAL REVENUES		2,051,828.36	1,754,345.18	10,453,105.00	8,698,759.82		16.78
Expenditures							
535	WATER SUPPLY	684,490.26	694,232.70	4,958,390.00	4,264,157.30		14.00
537	WATER CONNECTIONS	107,783.30	45,472.05	654,000.00	608,527.95		6.95
538	OPERATIONS & MAINTENANCE	365,002.96	407,588.95	1,925,850.00	1,518,261.05		21.16
548	ADMINISTRATION	96,601.67	89,127.90	407,100.00	317,972.10		21.89
950	DEPRECIATION	130,129.16	140,000.16	590,000.00	449,999.84		23.73
858	OTHER FRINGES	751.07	469.39	27,200.00	26,730.61		1.73
865	INSURANCE & BONDS	40,959.00	43,824.00	43,000.00	(824.00)		101.92
890	CONTINGENCIES	0.00	0.00	180,000.00	180,000.00		0.00
TOTAL EXPENDITURES		1,425,717.42	1,420,715.15	8,785,540.00	7,364,824.85		16.17
TOTAL REVENUES		2,051,828.36	1,754,345.18	10,453,105.00	8,698,759.82		16.78
TOTAL EXPENDITURES		1,425,717.42	1,420,715.15	8,785,540.00	7,364,824.85		16.17
NET OF REVENUES & EXPENDITURES		626,110.94	333,630.03	1,667,565.00	1,333,934.97		20.01
BEG. FUND BALANCE		39,972,760.92	39,972,760.92	39,972,760.92			
NET OF REVENUES/EXPENDITURES - 2023			4,019,183.59		4,019,183.59		
END FUND BALANCE		40,598,871.86	44,325,574.54	41,640,325.92			
TOTAL REVENUES - ALL FUNDS		4,414,849.56	3,836,597.70	29,303,115.00	25,466,517.30		13.09
TOTAL EXPENDITURES - ALL FUNDS		3,513,271.04	3,601,146.56	18,753,019.00	15,151,872.44		19.20
NET OF REVENUES & EXPENDITURES		901,578.52	235,451.14	10,550,096.00	10,314,644.86		2.23
BEG. FUND BALANCE - ALL FUNDS		148,586,006.21	148,586,006.21	148,586,006.21			
END FUND BALANCE - ALL FUNDS		149,487,584.73	156,757,705.95	159,136,102.21			